

SOUTH WAIRARAPA DISTRICT COUNCIL

16 JULY 2014

AGENDA ITEM C2

EXECUTION OF COUNCIL COMMON SEAL

Purpose of Report

To seek approval to ratify the application of the common seal to a contract agreement and warrant of appointments.

Recommendations

Officers recommend that:

1. *The Council receives the information.*
2. *That Council resolves to ratify the affixation of the Common Seal to the following:*
 - a. *A loan facility agreement between South Wairarapa District Council and BNZ dated 10 March 2014 for the amount of \$1,000,000.*
 - b. *A contract agreement between South Wairarapa District Council and Jaytee Properties Limited to register a right of way easement shown as 'C', 'D' and 'J' on LT 400809.*

1. Execution Under Seal

The Council seal needs to be applied to the agreement as described in the recommendation as per paragraph 3.6 of the Common Seal Policy.

This transaction is a "roll-over" of an existing sinking fund loan due to be repaid 2027.

Contact Officer: Suzanne Clark, Committee Secretary
Reviewed By: Paul Crimp, Chief Executive Officer