

# SOUTH WAIRARAPA DISTRICT COUNCIL

31 OCTOBER 2012

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## AGENDA ITEM D3

### CORPORATE SUPPORT GROUP REPORT

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#### **Purpose of Report**

To update Councillors on the Corporate Support Group activities.

#### **Recommendations**

Officers recommend that the Council:

1. *Receive the information.*
2. *Approve an amendment to the minutes of 27 June 2012, page 3, item C1, to include a third recommendation, 'To adopt the revised Gambling Venues Policy' and that these corrected minutes become the official record.*
3. *Consider the recommendation from the Maori Standing Committee.*
4. *Adopt the 2011/12 Statutory Annual Report.*
5. *Adopt the Summary 2011/12 Annual Report.*

## **1. Executive Summary**

The statutory audit has been the focus since the last Council meeting.

The audit team of four to six has completed their field work (at the time of writing) and the Statutory Annual Report will be adopted at this Council meeting.

Apart from the matters raised in the memo sent out earlier, there were no material changes raised by the audit team.

We have appointed Susan Mitchell as Records and Archives officer, who takes over from Gay Reed following Gay's retirement.

## **2. Discussion**

### **2.1 Operating System Replacement**

The operating system replacement continues as planned with all key modules installed and running. Additional training will take place over the next few months to ensure we get the best out of the system.

## 2.2 Annual Report for the year ended 30 June 2012

The Annual Report for adoption will be tabled.

Apart from the changes signalled in my earlier memo, no other material changes are required.

## 2.3 Monthly Financial Statements

Financial statements for the three months ended 30 September are presented for review.

Also included are financial statements for the two months ended 31 August for the record.

## 2.4 Rate Arrears

Efforts continue on rate arrears. The table below outlines the situation as at 10 September 2012, and excludes multi ownership Maori land.

Date	Amount \$'000	Number	Days since instalment due	SWDC component \$'000  (81%)
30 June 2011	\$851	631	31	\$689
1 August 2011	\$780	463	64	\$632
28 November 2011	\$969	760	7	\$785
1 March 2012	\$925	690	7	\$740
16 March 2012	\$830	602	23	\$672
23 March 2012	\$790	555	30	\$640
1 June 2012	\$855	722	10	\$692
19 June 2012	\$730	632	31	\$591
10 September 2012	\$947		21	\$767

The fragility of rate arrears has unfortunately reared its ugly head. I have no view on why this instalment has increased, however we will be pursuing the outstanding amounts as usual.

An updated report will be tabled.

## 2.5 Revision of Council Minutes 27 June 2012

It has come to light that the minutes of 27 June 2012 have been resolved to be correct with an error that needs to be corrected. The intention of Council was to adopt the recommendations as presented in the Gambling Venues Policy Report which were:

1. To adopt the revised Gambling Venues Policy.

2. To adopt the Draft Board Venues Policy and release the document for public consultation in accordance with the special consultative procedure.

The minutes were as follows:

**C1. Gambling Venues Policy Report**

Council considered the report and agreed that the changes made as a result of a submission from the TAB clarified the policy.

*COUNCIL RESOLVED (DC2012/96):*

1. To receive the information.
2. To adopt the Draft Board Venues Policy and release the document for public consultation in accordance with the special consultative procedure.

*(Moved Cr Napier/Seconded Cr Sexton)*

Carried

**2.6 Recommendation from Maori Standing Committee**

The following recommendation was received from the Maori Standing Committee. If Council endorse the recommendation then Infrastructure and Services would assess that section of Cape Palliser Road to see how it could best be altered and whether there were any archaeological implications associated with removing the cattlestop, smoothing the bump in the road and making provision for two traffic lanes.

*MSC RESOLVED (MSC 2012/41) to recommend to Council that the cattlestop on Cape Palliser Road at the Ngawi washpool be removed for safety reasons.*

*(Moved Te Whaiti/Seconded Te Maari)*

Carried

Contact Officer: Paul Crimp, Group Manager Corporate Support

**SOUTH WAIRARAPA  
DISTRICT COUNCIL**

**MONTHLY FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED  
31 AUGUST 2012**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE PERIOD ENDED 31 AUGUST 2012**

	YTD			2013	
	Actual	Budget	Variance	Budget	% of Budget
<b><u>OPERATING INCOME</u></b>					
Rates	2,767,391	2,764,250	3,141	11,057,000	25%
Rates Penalty	141,939	114,402	27,537	283,449	50%
Interest	29,805	32,333	(2,529)	194,000	15%
Internal Interest Loans	6,371	6,333	37	38,000	17%
Fees & Licences	226,732	186,433	40,298	581,000	39%
User Levies	52,499	59,689	(7,189)	610,000	9%
Commissions	130	10,258	(10,128)	61,550	0%
NZ Transport Agency Subsidy	189,305	218,375	(29,070)	1,310,252	14%
Petrol Tax	12,549	15,500	(2,951)	93,000	13%
Grants, Donations & Subsidies	940	7,000	(6,060)	42,000	2%
Rental / Hire	56,111	52,000	4,111	312,000	18%
Profit on Sale of Assets	-	-	-	-	0%
Miscellaneous Income	4,371	62,833	(58,462)	377,000	1%
<b>Total Operating Income</b>	<b>3,488,143</b>	<b>3,529,408</b>	<b>(41,265)</b>	<b>14,959,251</b>	<b>90%</b>
<b><u>OPERATING EXPENDITURE</u></b>					
Corporate Services	340,075	351,949	11,874	1,789,000	81%
In-House Professional Services	110,936	123,377	12,441	740,262	75%
Governance, Leadership & Advocacy	63,043	70,048	7,005	420,289	82%
Public Protection	161,829	177,413	15,584	1,064,480	79%
Resource Management	51,096	71,429	20,333	428,576	74%
Economic, Cultural & Community Development	93,007	106,099	13,092	235,477	92%
Amenities	261,814	313,088	51,274	1,878,579	88%
Land Transport	723,812	806,940	83,128	4,841,747	84%
Water Supply	333,438	356,630	23,192	2,139,327	80%
Solid Waste Management	167,995	197,242	29,247	1,183,475	74%
Sewerage	197,094	185,066	(12,028)	1,214,170	65%
Stormwater Drainage	18,994	22,536	3,542	134,710	70%
Rate Debtors Written Off	4,800	6,833	2,033	41,000	64%
Bad Debts	-	-	-	-	20%
Loss on Sale of Assets	-	-	-	-	0%
<b>Total Operating Expenditure</b>	<b>2,527,934</b>	<b>2,788,651</b>	<b>(260,717)</b>	<b>16,111,092</b>	<b>81%</b>
<b>Operating Surplus/(Deficit)</b>	<b>960,209</b>	<b>740,757</b>	<b>219,452</b>	<b>(1,151,841)</b>	<b>-178%</b>
<b><u>CAPITAL EXPENDITURE INCOME</u></b>					
NZ Transport Agency Subsidy	346,610	185,625	(160,985)	1,113,748	47%
Grants, Donations & Subsidies	-	-	-	-	0%
Contributions	14,393	50,333	35,940	302,000	68%
<b>Total Capital Expenditure Income</b>	<b>361,003</b>	<b>235,958</b>	<b>125,045</b>	<b>1,415,748</b>	<b>46%</b>
<b><u>OTHER INCOME</u></b>					
Assets Vesting in Council	328	-	(328)	-	0%
Gain on Asset Revaluations	-	6,667	6,667	40,000	0%
<b>Total Other Income</b>	<b>328</b>	<b>6,667</b>	<b>(6,338)</b>	<b>40,000</b>	<b>0%</b>
<b>TOTAL SURPLUS / (DEFICIT)</b>	<b>\$ 1,321,541</b>	<b>\$ 983,381</b>	<b>\$ 338,159</b>	<b>\$ 303,907</b>	<b>114%</b>

# SOUTH WAIRARAPA DISTRICT COUNCIL

## STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2012

	31 AUGUST 2012	30 JUNE 2012	MOVEMENT
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Bank	2,444,732	1,869,551	575,181
Short Term Deposits	6,126,054	2,191,218	3,934,837
Investments	-	-	-
Prepayments & Receivables	3,195,788	3,311,400	(115,612)
GST Receivable	34,648	49,329	
Inventories	52,759	42,460	10,299
Properties Intended For Sale	-	-	-
<b>Total Current Assets</b>	<b>11,819,334</b>	<b>7,414,629</b>	<b>4,404,705</b>
<b>Non-Current Assets</b>			
Investments	102,701	2,584,907	(2,482,206)
Investment Properties	8,325,000	8,325,000	-
Intangible Assets	43,397	43,547	(150)
Property, Plant & Equipment	387,040,752	387,179,884	(139,132)
<b>Total Non-Current Assets</b>	<b>395,511,850</b>	<b>398,133,338</b>	<b>(2,621,488)</b>
<b>TOTAL ASSETS</b>	<b>\$ 407,331,184</b>	<b>\$ 405,547,967</b>	<b>1,783,217</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Cash and Bank	-	-	-
Payables and Accruals	3,429,811	2,919,269	510,542
GST Payable	(8,213)	-	
Employee Entitlements	189,594	226,101	(36,507)
Public Debt - Current Portion	-	1,056,265	(1,056,265)
Finance Leases - Current Portion	-	10,119	(10,119)
Provisions - Current Portion	-	32,821	(32,821)
<b>Total Current Liabilities</b>	<b>3,619,405</b>	<b>4,244,575</b>	<b>(625,170)</b>
<b>Non-Current Liabilities</b>			
Public Debt - Non-Current Portion	9,326,554	8,281,754	1,044,800
Finance Leases - Non-Current Portion	9,225	-	9,225
Provisions - Non-Current Portion	406,955	374,134	32,821
<b>Total Non-Current Liabilities</b>	<b>9,742,734</b>	<b>8,655,888</b>	<b>1,086,846</b>
<b>EQUITY</b>			
Public Equity	143,214,463	141,892,923	1,321,541
Special Separate & Trust Funds	16,944,570	16,944,570	-
Asset Revaluation Reserve	232,018,461	232,018,461	-
Sinking Fund Reserves	1,789,199	1,789,199	-
Other Reserves	2,352	2,352	-
<b>Total Equity</b>	<b>393,969,045</b>	<b>392,647,504</b>	<b>1,321,541</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 407,331,184</b>	<b>\$ 405,547,967</b>	<b>1,783,217</b>

# SOUTH WAIRARAPA DISTRICT COUNCIL

## SCHEDULE OF CAPITAL EXPENDITURE FOR THE PERIOD ENDED 31 AUGUST 2012

DESCRIPTION	Month		Year to Date		Annual
	Actual	Budget	Actual	Budget	Budget
<b>Amenities</b>					
Playgrounds	-	-	-	-	-
Parks & Reserves	1,910	-	4,675	-	-
Campgrounds	-	-	-	-	-
Swimming Pools	-	-	-	-	-
Toilets	-	-	-	-	-
Cemeteries	1,880	-	1,880	-	-
Libraries	-	-	-	-	-
Rental Properties	-	-	-	-	-
Community Housing	-	-	-	-	-
Community Buildings	-	-	-	-	-
Greytown Town Hall Redevelopment	-	-	-	-	-
Martinborough Town Hall	-	-	-	-	-
Featherston Town Centre	-	-	-	-	-
Greytown Town Centre	-	-	-	-	-
Martinborough Town Centre	-	-	-	-	-
Library Books	11,809	-	17,897	-	-
Amenities (Miscellaneous)	-	-	-	-	-
	15,599	-	24,452	-	-
<b>Water Supply</b>					
Water Supply (GTN)	552	-	552	-	-
Water Supply (MBA)	-	-	-	-	-
Plant & Bores (FTN)	-	-	-	-	-
Plant & Bores (GTN)	-	-	-	-	-
Plant & Bores (MBA)	-	-	-	-	-
Reservoirs (FTN)	26,241	-	26,556	-	-
	-	-	-	-	-
Water Supply (Misc.)	3,488	-	3,488	-	-
	30,281	-	30,596	-	-
<b>Solid Waste Management</b>					
Solid Waste Management	-	-	-	-	-
Solid Waste Management	-	-	-	-	-
Solid Waste Management (Miscellaneous)	-	-	-	-	-
<b>Stormwater Reticulation</b>					
Stormwater Reticulation	-	-	-	-	-
Stormwater Reticulation	-	-	-	-	-
Stormwater Reticulation (Miscellaneous)	-	-	-	-	-
<b>Sewerage</b>					
Sewerage	-	-	-	-	-
Sewerage	-	-	-	-	-
Sewerage	-	-	-	-	-
Sewerage (Lake Ferry)	-	-	-	-	-
Oxidation Ponds	-	-	-	-	-
Oxidation Ponds	-	-	-	-	-
Oxidation Ponds	-	-	-	-	-
Sewerage (Miscellaneous)	-	-	-	-	-
Alternative Disposal System (GTN)	-	-	-	-	-
Alternative Disposal System (MBA)	-	-	-	-	-
Alternative Disposal System (FSTN)	-	-	-	-	-
<b>Land Transport</b>					
New St. Lighting (Other Roads)	-	-	-	-	-
	-	-	-	-	-
Signs/Guardrails (Other Roads)	4,007	-	3,063	-	-
Signs/Guardrails (SPRs)	-	-	-	-	-
New Bridges (Other Roads)	-	-	-	-	-
Bridge Renewal	-	-	-	-	-
Seal Extensions (Other Roads)	-	-	-	-	-





# **SOUTH WAIRARAPA DISTRICT COUNCIL**

**MONTHLY FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED  
30 SEPTEMBER 2012**

# SOUTH WAIRARAPA DISTRICT COUNCIL

## STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED 30 SEPTEMBER 2012

	YTD			2013	
	Actual	Budget	Variance	Budget	% of Budget
<b>OPERATING INCOME</b>					
Rates	2,767,391	2,764,230	3,161	11,057,000	25%
Rates Penalty	141,939	141,331	608	283,449	50%
Interest	51,181	48,582	2,599	194,000	26%
Internal Interest Loans	9,453	9,375	78	38,000	25%
Fees & Licences	271,075	207,108	63,967	581,000	47%
User Levies	66,608	76,904	(10,296)	610,000	11%
Commissions	452	15,258	(14,806)	61,550	1%
NZ Transport Agency Subsidy	265,054	193,954	71,100	1,310,252	20%
Petrol Tax	20,138	23,181	(3,043)	93,000	22%
Grants, Donations & Subsidies	7,304	5,898	1,406	42,000	17%
Rental / Hire	75,678	78,054	(2,376)	312,000	24%
Profit on Sale of Assets	-	-	-	-	0%
Miscellaneous Income	18,127	94,239	(76,112)	377,000	5%
<b>Total Operating Income</b>	<b>3,694,400</b>	<b>3,658,114</b>	<b>36,286</b>	<b>14,959,251</b>	<b>90%</b>
<b>OPERATING EXPENDITURE</b>					
Corporate Services	418,219	447,477	29,258	1,789,000	81%
In-House Professional Services	182,679	185,067	2,388	740,262	75%
Governance, Leadership & Advocacy	83,755	105,090	21,335	420,289	82%
Public Protection	232,936	266,061	33,125	1,064,480	79%
Resource Management	91,467	107,034	15,567	428,576	74%
Economic, Cultural & Community Development	94,042	95,000	958	235,477	92%
Amenities	392,721	469,632	76,911	1,878,579	88%
Land Transport	1,071,850	1,210,410	138,560	4,841,747	84%
Water Supply	486,265	534,945	48,680	2,139,327	80%
Solid Waste Management	241,206	295,863	54,657	1,183,475	74%
Sewerage	291,535	277,599	(13,936)	1,214,170	65%
Stormwater Drainage	38,668	33,804	(4,864)	134,710	70%
Rate Debtors Written Off	4,800	10,239	5,439	41,000	64%
Bad Debts	-	-	-	-	20%
Loss on Sale of Assets	-	-	-	-	0%
<b>Total Operating Expenditure</b>	<b>3,630,144</b>	<b>4,038,221</b>	<b>408,077</b>	<b>16,111,092</b>	<b>81%</b>
<b>Operating Surplus/(Deficit)</b>	<b>64,256</b>	<b>(380,107)</b>	<b>444,364</b>	<b>(1,151,841)</b>	<b>-178%</b>
<b>CAPITAL EXPENDITURE INCOME</b>					
NZ Transport Agency Subsidy	350,105	412,151	62,046	1,113,748	47%
Grants, Donations & Subsidies	-	4,689	4,689	-	0%
Contributions	12,615	75,573	62,958	302,000	68%
<b>Total Capital Expenditure Income</b>	<b>362,721</b>	<b>492,413</b>	<b>129,693</b>	<b>1,415,748</b>	<b>46%</b>
<b>OTHER INCOME</b>					
Assets Vesting in Council	328	10,542	10,214	-	0%
Gain on Asset Revaluations	-	10,029	10,029	40,000	0%
<b>Total Other Income</b>	<b>328</b>	<b>20,571</b>	<b>20,243</b>	<b>40,000</b>	<b>0%</b>
<b>TOTAL SURPLUS / (DEFICIT)</b>	<b>\$ 427,305</b>	<b>\$ 132,877</b>	<b>\$ 594,299</b>	<b>\$ 303,907</b>	<b>114%</b>
Included in the operating expenditure is:					
Depreciation	941,879	1,046,223	(104,344)	3,914,248	79%
Interest	158,579	161,439	(2,860)	722,992	73%

# SOUTH WAIRARAPA DISTRICT COUNCIL

## STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2012

	30 SEPTEMBER 2012	30 JUNE 2012	MOVEMENT
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Bank	69,311	1,869,551	(1,800,240)
Short Term Deposits	6,520,034	2,191,218	4,328,816
Investments	-	2,482,206	(2,482,206)
Prepayments & Receivables	3,054,490	3,311,400	(256,910)
Inventories	51,181	42,460	8,721
Properties Intended For Sale	-	-	-
<b>Total Current Assets</b>	<b>9,695,017</b>	<b>9,896,835</b>	<b>(201,818)</b>
<b>Non-Current Assets</b>			
Investments	102,701	102,701	-
Investment Properties	8,325,000	8,325,000	-
Intangible Assets	43,323	43,547	(224)
Property, Plant & Equipment	386,847,242	387,179,884	(332,642)
<b>Total Non-Current Assets</b>	<b>395,318,265</b>	<b>395,651,132</b>	<b>(332,867)</b>
<b>TOTAL ASSETS</b>	<b>\$ 405,013,282</b>	<b>\$ 405,547,967</b>	<b>(534,685)</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Cash and Bank	-	-	-
Payables and Accruals	1,920,219	2,919,269	(999,050)
Employee Entitlements	285,181	226,101	59,081
Public Debt - Current Portion	-	1,056,265	(1,056,265)
Finance Leases - Current Portion	-	10,119	(10,119)
Provisions - Current Portion	-	32,821	(32,821)
<b>Total Current Liabilities</b>	<b>2,205,400</b>	<b>4,244,575</b>	<b>(2,039,174)</b>
<b>Non-Current Liabilities</b>			
Public Debt - Non-Current Portion	9,319,942	8,281,754	1,038,187
Finance Leases - Non-Current Portion	6,176	-	6,176
Provisions - Non-Current Portion	406,955	374,134	32,821
<b>Total Non-Current Liabilities</b>	<b>9,733,072</b>	<b>8,655,888</b>	<b>1,077,184</b>
<b>EQUITY</b>			
Public Equity	142,320,228	141,892,923	427,305
Special Separate & Trust Funds	16,944,570	16,944,570	-
Asset Revaluation Reserve	232,018,461	232,018,461	-
Sinking Fund Reserves	1,789,199	1,789,199	-
Other Reserves	2,352	2,352	-
<b>Total Equity</b>	<b>393,074,809</b>	<b>392,647,504</b>	<b>427,305</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 405,013,282</b>	<b>\$ 405,547,967</b>	<b>(534,685)</b>
Variance	\$ -	\$ -	-

# SOUTH WAIRARAPA DISTRICT COUNCIL

## STATEMENT OF CASHFLOWS AS AT 30 SEPTEMBER 2012

	30 SEPT 2012	30 JUNE 2012
<b><u>OPERATING ACTIVITIES</u></b>		
<b><u>Cash was provided from:</u></b>		
Rates	2,870,709	13,178,871
Government Grants & Subsidies	1,242,186	2,956,994
Petrol Tax	-	80,743
Other Income	620,106	1,811,947
Interest on Investments	40,815	236,841
<b>Total Operating Cash Inflow</b>	<b>4,773,816</b>	<b>18,265,396</b>
<b><u>Cash was applied to:</u></b>		
Payments to Suppliers & Employees	3,913,749	12,900,557
Interest Paid	182,663	654,053
<b>Total Operating Cash Outflow</b>	<b>4,096,412</b>	<b>13,554,610</b>
<b>Net Cashflow from Operating Activities</b>	<b>677,404</b>	<b>4,710,786</b>
<b><u>INVESTING ACTIVITIES</u></b>		
<b><u>Cash was provided from:</u></b>		
Sale of Property, Plant & Equipment	-	91,765
Term Investments, Shares & Advances	-	533,269
Investments in Loan Redemption & Sinking Funds	-	-
<b>Total Investing Cash Inflow</b>	<b>-</b>	<b>625,034</b>
<b><u>Cash was applied to:</u></b>		
Purchase of Property, Plant & Equipment	609,013	4,663,883
Term Investments, Shares & Advances	-	24,269
Investments in Loan Redemption & Sinking Funds	-	509,000
<b>Total Investing Cash Outflow</b>	<b>609,013</b>	<b>5,197,152</b>
<b>Net Cashflow from Investing Activities</b>	<b>(609,013)</b>	<b>(4,572,118)</b>
<b><u>FINANCING ACTIVITIES</u></b>		
<b><u>Cash was provided from:</u></b>		
Public Debt	-	6,431,601
<b>Total Financing Cash Inflow</b>	<b>-</b>	<b>6,431,601</b>
<b><u>Cash was applied to:</u></b>		
Repayment of Public Debt	22,021	5,503,634
<b>Total Financing Cash Outflow</b>	<b>22,021</b>	<b>5,503,634</b>
<b>Net Cash Flow from Financing Activities</b>	<b>(22,021)</b>	<b>927,967</b>
<b>NET INCREASE / (DECREASE) IN CASH</b>	<b>46,371</b>	<b>1,066,635</b>
<b>OPENING CASH BALANCE</b>	<b>1 JULY 2012</b>	<b>6,542,975</b>
<b>CLOSING CASH BALANCE</b>	<b>30 SEPT 2012</b>	<b>\$ 6,589,346</b>
<b><u>REPRESENTED BY:</u></b>		
Cash and Bank	69,311	1,869,551
Short Term Deposits	6,520,034	4,308,260
Investments	-	365,164
<b>Total</b>	<b>\$ 6,589,345</b>	<b>\$ 6,542,975</b>

# SOUTH WAIRARAPA DISTRICT COUNCIL

## SCHEDULE OF INVESTMENTS AS AT 30 SEPTEMBER 2012

ORGANISATION	INTEREST RATE	DATE INVESTED	DATE MATURES	TOTAL INVESTED	INVESTED FUNDS %	AUTHORISED FUNDS %
<b>SHORT TERM FUNDS</b>						
<b>Registered Banks</b>						
BNZ Autocall Account	3.00%	30-Sep-12	On Call	843,886.28		
BNZ Reserves Fund	2.75%	14-Jun-12	13-Aug-12	721,267.63		
<b>Total BNZ Funds</b>				<b>\$ 1,565,154</b>	<b>24%</b>	<b>30%</b>
Kiwibank Reserves Fund	2.50%	30-Sep-12	On Call	721,030.57		
<b>Total Kiwibank Funds</b>				<b>\$ 721,031</b>	<b>11%</b>	<b>30%</b>
ASB Loan Redemption Reserves	4.10%	29-Jun-12	29-Oct-12	\$ 1,039,694		
ASB Loan Redemption Reserves	0.00%	30-Jun-12	30-Sep-12	\$ 227		
<b>Total ASB Funds</b>				<b>\$ 1,039,922</b>	<b>16%</b>	<b>30%</b>
National Bank of NZ	2.40%	30-Sep-12	On Call	\$ 2,094		
National Bank of NZ	0.00%	30-Sep-12	On Call	\$ 372		
<b>Total NBNZ Funds</b>				<b>\$ 2,467</b>	<b>0%</b>	<b>30%</b>
ANZ Call Account	3.00%	30-Sep-12	On Call	\$ 50,541		
Loan Redemption Reserves	3.25%	29-Jun-12	29-Oct-12	\$ 1,042,278		
<b>Total ANZ Funds</b>				<b>\$ 1,092,819</b>	<b>17%</b>	<b>30%</b>
Westpac Call Account	2.50%	30-Sep-12	On Call	\$ 190,359		
Westpac Term Deposit	3.51%	28-Sep-12	20-Oct-12	\$ 500,000		
Westpac Term Deposit	3.85%	28-Sep-12	5-Nov-12	\$ 500,000		
Westpac Term Deposit	3.91%	28-Sep-12	20-Sep-01	\$ 500,000		
<b>Total Westpac Funds</b>				<b>\$ 1,690,359</b>	<b>26%</b>	<b>30%</b>
<b>Other</b>						
WBS (21220)	4.50%	24-Jun-12	21-Dec-12	\$ 143,773		
WBS (21220)	4.40%	19-Sep-12	30-Sep-12	\$ 150,240		
WBS (21220)	4.40%	5-Apr-12	2-Oct-12	\$ 113,941		
WBS (21220)		30-Sep-12	On Call	\$ 329		
<b>Total Other Funds</b>				<b>\$ 408,283</b>	<b>6%</b>	<b>10%</b>
<b>TOTAL SHORT TERM FUNDS</b>				<b>\$ 6,520,034</b>	<b>98%</b>	<b>100%</b>
<b>SHARES</b>						
NZ Local Govt Insurance Co Limited				\$ 89,524		
Airtel Limited				\$ 7,252		
Farmlands Trading Society Limited				\$ 699		
<b>TOTAL SHARES</b>				<b>\$ 97,475</b>	<b>1%</b>	
<b>FORESTRY</b>						
Plantation - Hurupi Stock				\$ 5,226		
<b>TOTAL FORESTRY</b>				<b>\$ 5,226</b>		
<b>TOTAL INVESTMENTS</b>				<b>\$ 6,622,735</b>		
<b>REPRESENTED BY:</b>						
Short Term Deposits				6,520,034	98%	
Investments - Current Assets				-	0%	
Investments - Non-Current Assets				102,701	2%	
				<b>\$ 6,622,735</b>	<b>100%</b>	

# SOUTH WAIRARAPA DISTRICT COUNCIL

## SCHEDULE OF CAPITAL EXPENDITURE FOR THE PERIOD ENDED 30 SEPTEMBER 2012

DESCRIPTION	Month		Year to Date		Annual
	Actual	Budget	Actual	Budget	Budget
<b>Amenities</b>					
Playgrounds	-	-	-	-	-
Parks & Reserves	2,331	-	7,006	-	-
Campgrounds	-	-	-	-	-
Swimming Pools	-	-	-	-	-
Toilets	-	-	-	-	-
Cemeteries	-	-	1,880	-	-
Libraries	-	-	-	-	-
Rental Properties	-	-	-	-	-
Community Housing	3,324	-	3,324	-	-
Community Buildings	-	-	-	-	-
Greytown Town Hall Redevelopment	-	-	-	-	-
Martinborough Town Hall	-	-	-	-	-
Featherston Town Centre	-	-	-	-	-
Greytown Town Centre	-	-	-	-	-
Martinborough Town Centre	-	-	-	-	-
Library Books	11,142	-	29,039	-	-
Amenities (Miscellaneous)	-	-	-	-	-
	16,797	-	41,249	-	-
<b>Water Supply</b>					
Water Supply (GTN)	-	-	552	-	-
Water Supply (MBA)	-	-	-	-	-
Plant & Bores (FTN)	-	-	-	-	-
Plant & Bores (GTN)	-	-	-	-	-
Plant & Bores (MBA)	-	-	-	-	-
Reservoirs	-	-	26,556	-	-
Water Supply (Misc.)	-	-	3,488	-	-
	-	-	30,596	-	-
<b>Solid Waste Management</b>					
Solid Waste Management	-	-	-	-	-
Solid Waste Management	-	-	-	-	-
Solid Waste Management (Miscellaneous)	-	-	-	-	-
	-	-	-	-	-
<b>Stormwater Reticulation</b>					
Stormwater Reticulation	-	-	-	-	-
Stormwater Reticulation	-	-	-	-	-
Stormwater Reticulation (Miscellaneous)	-	-	-	-	-
	-	-	-	-	-
<b>Sewerage</b>					
Sewerage	-	-	-	-	-
Sewerage	-	-	-	-	-
Sewerage	-	-	-	-	-
Sewerage (Lake Ferry)	-	-	-	-	-
Oxidation Ponds	-	-	-	-	-
Oxidation Ponds	-	-	-	-	-
Oxidation Ponds	-	-	-	-	-
Sewerage (Miscellaneous)	-	-	36,413	-	-
Alternative Disposal System (GTN)	-	-	-	-	-
Alternative Disposal System (MBA)	-	-	-	-	-
Alternative Disposal System (FSTN)	-	-	-	-	-
	-	-	36,413	-	-
<b>Land Transport</b>					
New St. Lighting (Other Roads)	-	-	-	-	-
Signs/Guardrails (Other Roads)	136	-	4,143	-	-
Signs/Guardrails (SPRs)	-	-	-	-	-
New Bridges (Other Roads)	-	-	-	-	-
Bridge Renewal	-	-	-	-	-

