



FINANCE, AUDIT AND RISK COMMITTEE Minutes from 24 June 2020

- Present:** Councillors Leigh Hay (Chair), Pam Colenso, Garrick Emms, Cr Jephson, Cr West (from 9:03am), Mayor Alex Beijen (from 9:19am) and independent member Kit Nixon.
- In Attendance:** Katrina Neems (Chief Financial Officer), , Suzanne Clark (Committee Advisor) and for part only Charly Clarke (Finance Manager), Harry Wilson (Chief Executive Officer) and Karen Yates (Governance and Policy Manager).
- Conduct of Business:** The meeting was held in the Supper Room, Waihinga Centre, Texas Street, Martinborough and was conducted in public between 9:00am and 11:28am except where expressly noted.
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Open Section

Cr Hay advised that she would be adding an information item to the agenda.

- A1. Apologies**
FINANCE, AUDIT AND RISK RESOLVED (FAR2020/06) to accept lateness apologies from Mayor Alex Beijen.
(Moved Cr Colenso/Seconded Cr Jephson) Carried
- A2. Conflicts of Interest**
There were no conflicts of interest declared.
- A3. Public Participation**
There was no public participation.
- A4. Actions from Public Participation**
There were no actions from public participation.
- A5. Extraordinary Business**
There was no extraordinary business.

DISCLAIMER

Until confirmed as a true and correct record, at a subsequent meeting, the minutes of this meeting should not be relied on as to their correctness

A6. Minutes for Confirmation

FINANCE, AUDIT AND RISK RESOLVED (FAR2020/07) to confirm that the Finance, Audit and Risk Committee minutes from the meeting held 21 May 2020 are a true and correct record subject to correcting the spelling of Council officer Charly Clarke.
(*Moved Cr Colenso/Seconded Cr Emms*) Carried

A7. Notices of Motion

There were no notices of motion.

B Decision Reports from Chief Executive and Staff

B1. Financial Delegations Review Report

Mrs Neems and Mr Wilson discussed the proposed changes with members and answered councillor questions on carrying over unspent budget into future years. Councillors discussed the proposed levels of delegation mindful that officers required sufficient delegation to continue operations but ensuring a governance oversight of unbudgeted expenditure.

Corrections and changes were agreed and would be included in the recommendation report to Council. Unbudgeted financial decisions made under delegation would be monitored by the Committee.

FINANCE AUDIT AND RISK COMMITTEE RESOLVED (FAR2020/08):

1. To receive the Amendment to Financial Delegations Policy 0200 Report.
(*Moved Cr Emms/Seconded Cr West*) Carried
2. To recommend to Council to approve the changes to Policy 0200 Financial Delegations subject to amendments as discussed.
(*Moved Cr Jephson/Seconded Cr West*) Carried
3. To recommend to Council to amend the delegations' sections of the Terms of Reference of the Planning and Regulatory Committee and the Assets and Services Committees to align with the amended Financial Delegations Policy.
(*Moved Mayor Beijen/Seconded Cr Emms*) Carried

The meeting adjourned at 10:25am.

The meeting reconvened at 10:40am.

C Information and Verbal Reports from Chief Executive and Staff

C1. Insurance Proposal Report

Mrs Neems discussed the highlights from the report and answered questions on insuring of underground assets.

FINANCE AUDIT AND RISK COMMITTEE RESOLVED (FAR2020/09) to receive the Insurance Proposal Report.

(*Moved Cr Jephson/Seconded Cr Colenso*) Carried

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C2. Audit Plan Report

Mrs Neems discussed the highlights from the report with members.

FINANCE AUDIT AND RISK COMMITTEE RESOLVED (FAR2020/10) to receive the Audit Plan Report.

(Moved Cr West/Seconded Cr Emms)

Carried

C3. Finance Report

Mrs Neems answered councillor questions on the planned customer survey, visibility of Council’s risk register, areas where expenditure was under budget, outstanding pledges to the Waihinga Centre Playground, the increase in requests for financial assistance due to financial hardship, the timeframe for receiving the benefit of low interest rates, the Wellington Water overspend, and the Investment Policy breaches due to COVID-19.

FINANCE AUDIT AND RISK COMMITTEE RESOLVED (FAR2020/11) to receive the Finance Report.

(Moved Cr Colenso/Seconded Cr Jephson)

Carried

C4. Action Items Report

FINANCE AUDIT AND RISK COMMITTEE RESOLVED (FAR2020/12) to receive the Finance Audit and Risk Action Items Report.

(Moved Cr West/Seconded Cr Colenso)

Carried

C5. Fleet Replacement

Members discussed whether a fleet policy needed to be developed to minimise loss of value at resale and ensure Council’s climate change objectives were being met.

Confirmed as a true and correct record

.....(Chair)

.....(Date)

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