



POLICY AND FINANCE COMMITTEE MEETING MINUTES

15 July 2015

Present: Mayor Adrienne Staples (chair), Councillors Margaret Craig, Dean Davies, Brian Jephson, David Montgomerie, Colin Olds, Julie Riddell, Solitaire Robertson and Max Stevens.

In Attendance: Paul Crimp (Chief Executive) and Suzanne Clark (Committee Secretary).

Conduct of Business: The meeting was held in the South Wairarapa District Council Chambers at 19 Kitchener Street, Martinborough and was conducted in public between 12:25pm and 12:45pm.

A Preliminary Matters

A1. Apologies

P&F RESOLVED (P&F2015/20) to receive apologies from Cr Viv Napier.
(*Moved Cr Craig/Seconded Cr Davies*)

Carried

A2. Conflicts of Interest

No conflicts of interest declared.

A3. Public Participation

There was no public participation.

A4. Policy & Finance Committee Minutes 3 June 2015

P&F RESOLVED (P&F2015/21) that the minutes of the Policy and Finance Committee meeting held on 3 June 2015 be received and confirmed as a true and correct record.

(*Moved Cr Stevens/Seconded Cr Robertson*)

Carried

A5. Action Items

P&F RESOLVED (P&F2015/22) to receive the action items from 3 June 2015.

(*Moved Cr Jephson/Seconded Cr Olds*)

Carried

B Policies and Reports

B1. Trans-Pacific Partnership

P&F RESOLVED (P&F2015/23):

1. To receive the report.
2. To support the request of the TPP Action Network by encouraging central government to conclude negotiations of the Trans-Pacific Partnership in a way

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that provides net positive benefits for Wairarapa and New Zealand and achieves the following objectives;

- i. Continues to allow South Wairarapa District Council and other councils, if they so choose, to adopt procurement policies that provide for a degree of local preference; to choose whether particular services or facilities are provided in house, by controlled organisations (CCOs) or by contracting out; or to require higher health and safety, environmental protection, employment rights and conditions, community participation, animal protection or human rights standards than national or international minimum standards;
- ii. Maintains good diplomatic and trade relations and partnerships for South Wairarapa and New Zealand with other major trading partners not included in the agreement, including with China;
- iii. Provides substantially increased access for our agriculture exports to those markets;
- iv. Does not undermine PHARMAC, raise the cost of medical treatments and medicines or threaten public health measures, such as tobacco control;
- v. Does not give overseas investors or suppliers any greater rights than domestic investors and suppliers, such as through introducing Investor-State Dispute Settlement, or reduce our ability to control overseas investment or finance;
- vi. Does not expand intellectual property rights and enforcement in excess of current law;
- vii. Does not weaken our public services, require privatisation, hinder reversal of privatisations, or increase the commercialisation of government or of South Wairarapa District Council or other local government organisations;
- viii. Does not reduce our flexibility to support local economic and industry development and encourage good employment and environmental practices and local initiatives;
- ix. Contains enforceable labour clauses requiring adherence to core International Labour Organisation conventions and preventing reduction of labour rights for trade or investment advantage;
- x. Contains enforceable environmental clauses preventing reduction of environmental and biosecurity standards for trade or investment advantage;
- xi. Has general exceptions to protect human rights, the environment, the Treaty of Waitangi, and New Zealand's economic and financial stability;
- xii. Has been negotiated taking into account a full social, environmental and economic impact assessment.

(Moved Cr Craig/Seconded Cr Jephson)

Carried

Cr Julie Riddell voted against this motion.

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C Finances

C1. Finances for the 11 Months Ended 31 May 2015

Mr Crimp reminded councillors that the loan for purchasing land in Featherston was drawn down in June 2015 so debt would increase (but was anticipated). The revaluation of infrastructure assets would have a book effect on the profit and loss statements. Mr Crimp reported that Council was in good financial shape.

Mr Crimp discussed with councillors the Investment Policy benchmark of no more than 30% of invested funds in any one institution. On occasion this Policy was breached for a short period for valid reasons. Councillors agreed with the NZ Audit opinion that any breaches should be reported to the Policy and Finance Committee and formally minuted.

P&F RESOLVED (P&F2015/24) to receive the Financial Statements for the 11 months ended 31 May 2015.

(Moved Cr Davies/Secoded Cr Olds)

Carried

Confirmed as a true and correct record

.....(Mayor)

.....(Date)

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