

**Appendix 3 – Draft Pain Farm Income and  
Expenditure Statement for Period Ending  
30 June 2023**

## **Pain Farm - Statement of Financial Performance (Draft)**

**For the Period Ended 30 June 2023**

*\*Please note the Annual report for 2022/23 has not been audited by Audit NZ, therefore these results may be subject to change.*

Description	2022/23 YTD Actuals June	2022/23 YTD Budgets June	2022/23 YTD Variance June	2022/23 Full Year Budget
<b>Income</b>				
Rent received*	118,360	110,000	(8,360)	110,000
Interest income	-	-	0	-
Miscellaneous Income	36,160			-
<b>Total Income 2022-23 to date</b>	<b>154,521</b>	<b>110,000</b>	<b>(44,521)</b>	<b>110,000</b>
<b>Expenditure</b>				
Consultants	932	-	(932)	-
General expenses	75	3,000	2,925	3,000
Interest expense	-	-	0	-
Depreciation expense	-	-	0	-
Legal expenses	-	1,000	1,000	1,000
Repairs & maintenance (other)	8,556	10,000	1,444	10,000
Grounds maintenance	9,811	3,000	(6,811)	3,000
Repairs & maintenance (Buildings)	2,434	5,000	2,566	5,000
Telephone expenses	169	-	(169)	-
Insurance	2,856	2,900	44	2,900
Overhead allocation	29,192	26,397	(2,795)	26,397
Rates payable	9,916	11,500	1,584	11,500
Personnel costs	22,043	23,628	1,585	23,628
<b>Total Expenditure 2022-23 to date</b>	<b>85,983</b>	<b>86,425</b>	<b>442</b>	<b>86,425</b>
<b>Net Surplus/(Deficit) Year to Date</b>	<b>68,537</b>	<b>23,575</b>	<b>44,962</b>	<b>23,575</b>
<b><u>Pain Farm - Statement of Accumulated Funds</u></b>				
<b>As at 30 June 2023</b>				
Opening balance 1 July 2022	116,203			
Total surplus/(deficit) year to date	68,537			
Transfers from reserves (capital spend)	29,630			
<b>Closing balance 30 June 2023</b>	<b>155,111</b>			
Less committed funds	-			
<b>Total funds available</b>	<b>155,111</b>			
<p><i>* Insurance claim Income of \$36,106.19 received in December has been included in Income and ringfenced for replacement garage.</i></p> <p><i>* Total shown as information is sensitive to the tenants. Could be included in a publicly excluded report if requested.</i></p> <p><i>* Rates include the full year</i></p> <p><i>* Income for the Landfill Lease included in this report.</i></p> <p><i>* Capital spend of \$29,629.75 is remaining deposit for fencing</i></p>				