

CURRENT RATING MODEL FOR SWDC RATES

What makes up rates required?

Cost of operating council services & facilities

Cost of financing assets (depreciation, insurance, interest on loans)

Loan principal (collected over term of loan)

Other contributions to reserves (e.g. rural roading, maintenance, district plan)

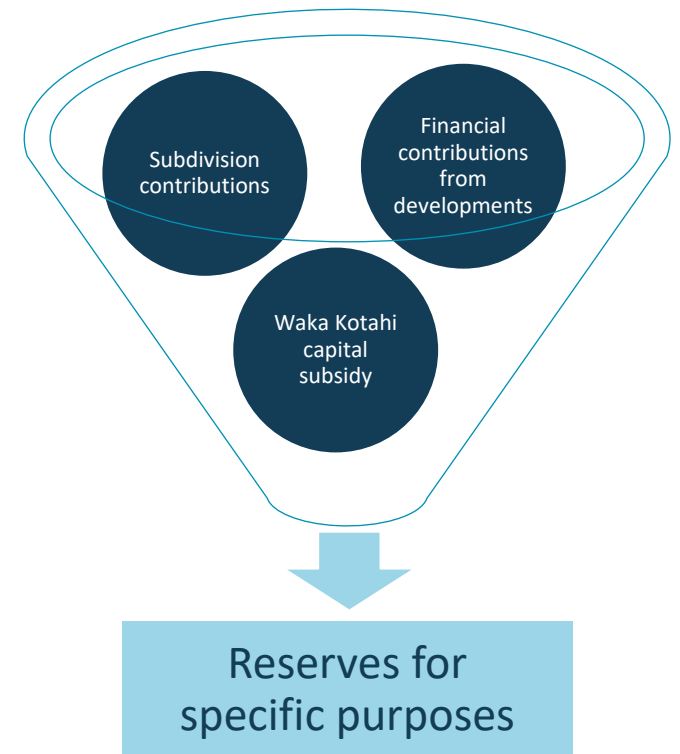
What reduces rates required?

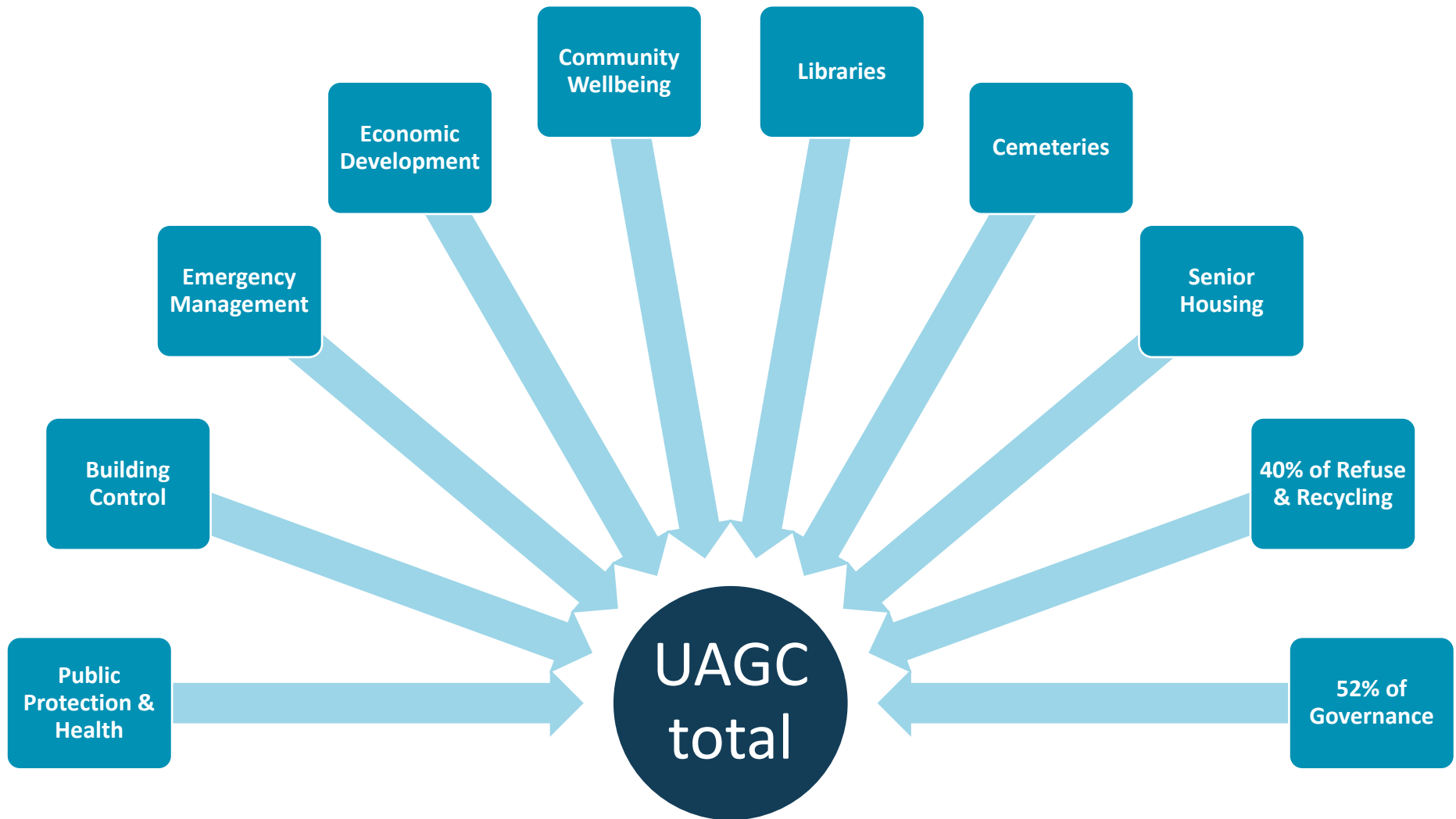
Fees, levies, user charges, rents, venue hire, & other income

Grants & subsidies, including Waka Kotahi subsidy & petrol tax

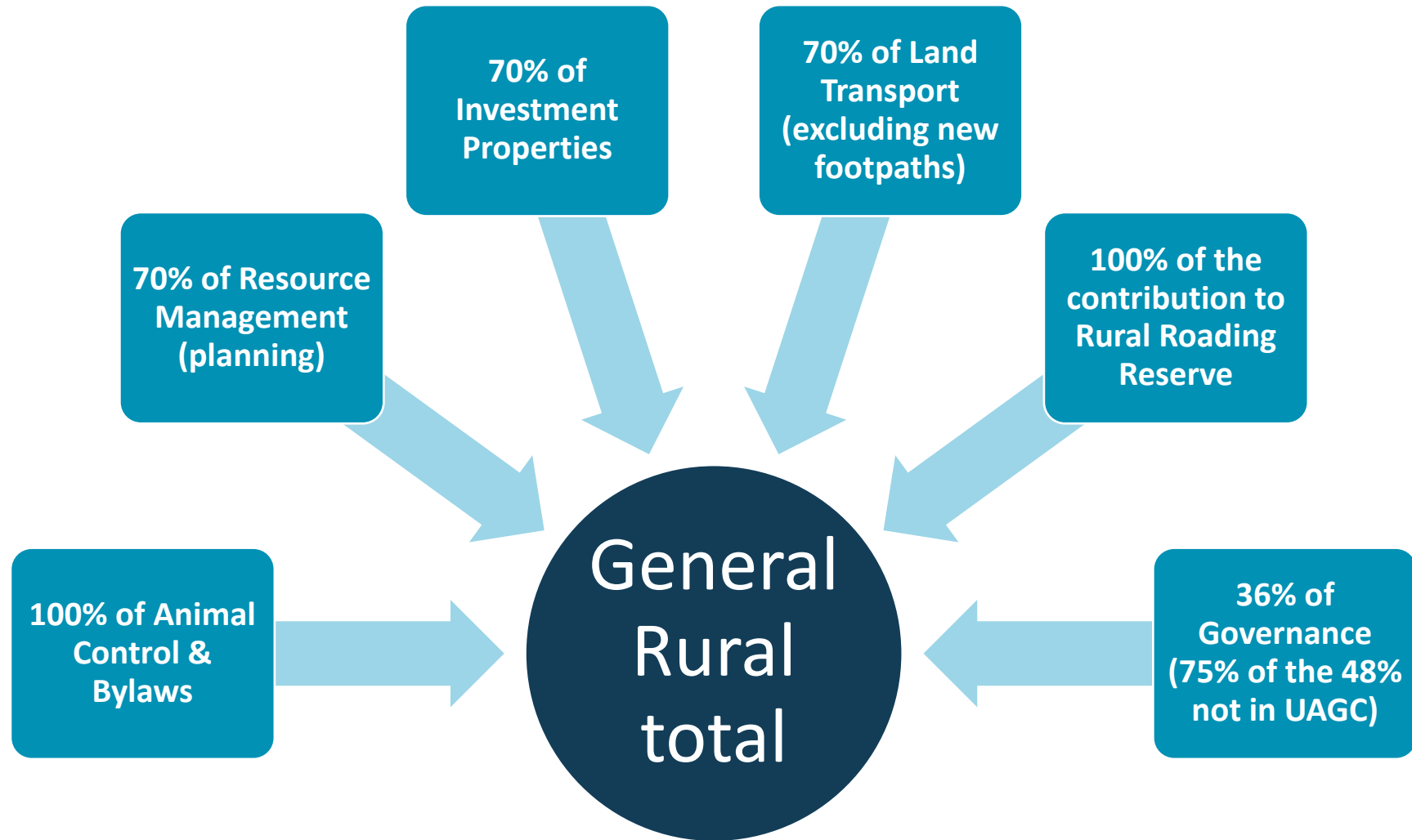
Ringfenced savings from prior years

Some income goes straight into reserves for future use for specific purposes

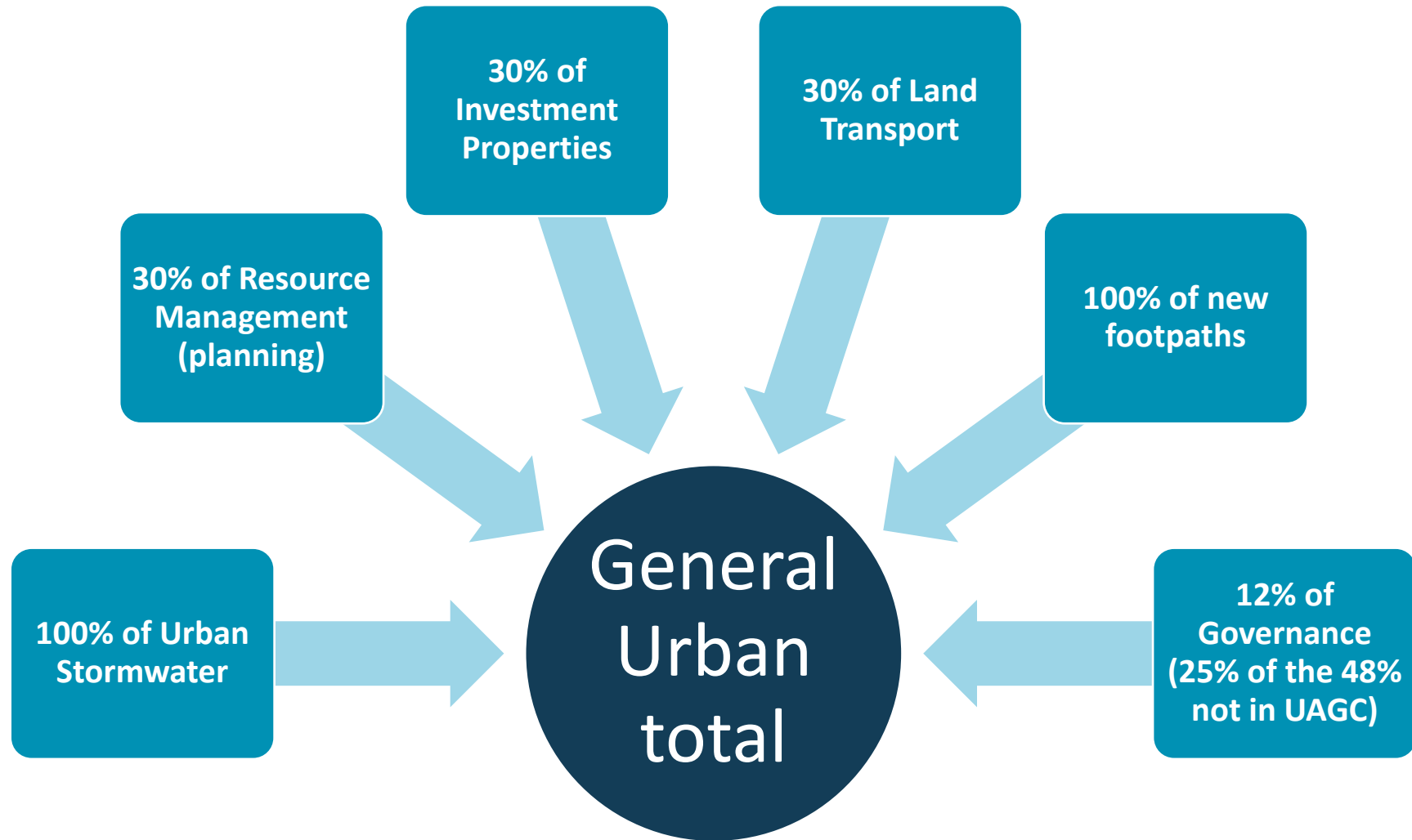


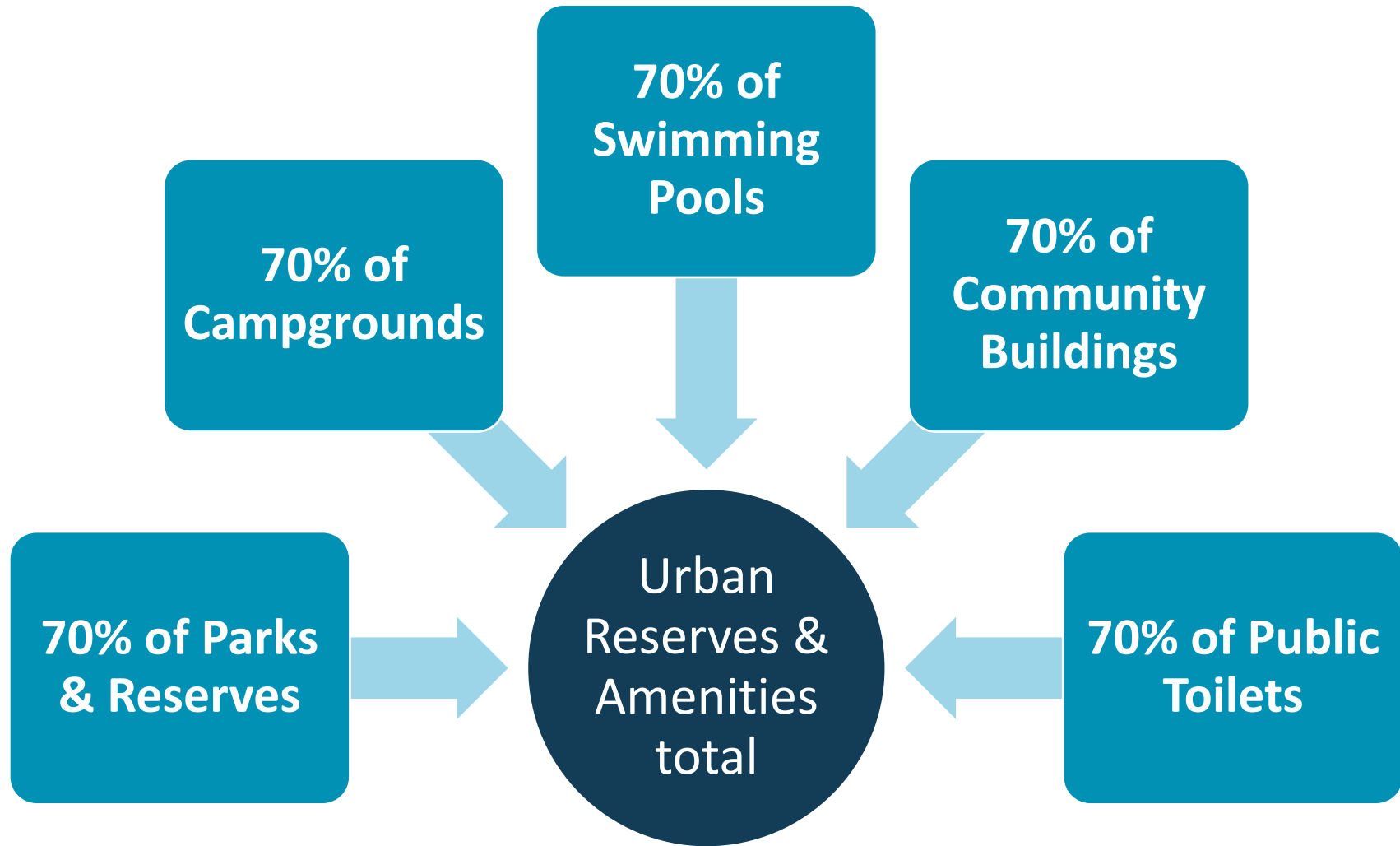


$$\text{UAGC total} \div \text{Number of liable rating units} = \text{UAGC fixed charge}$$

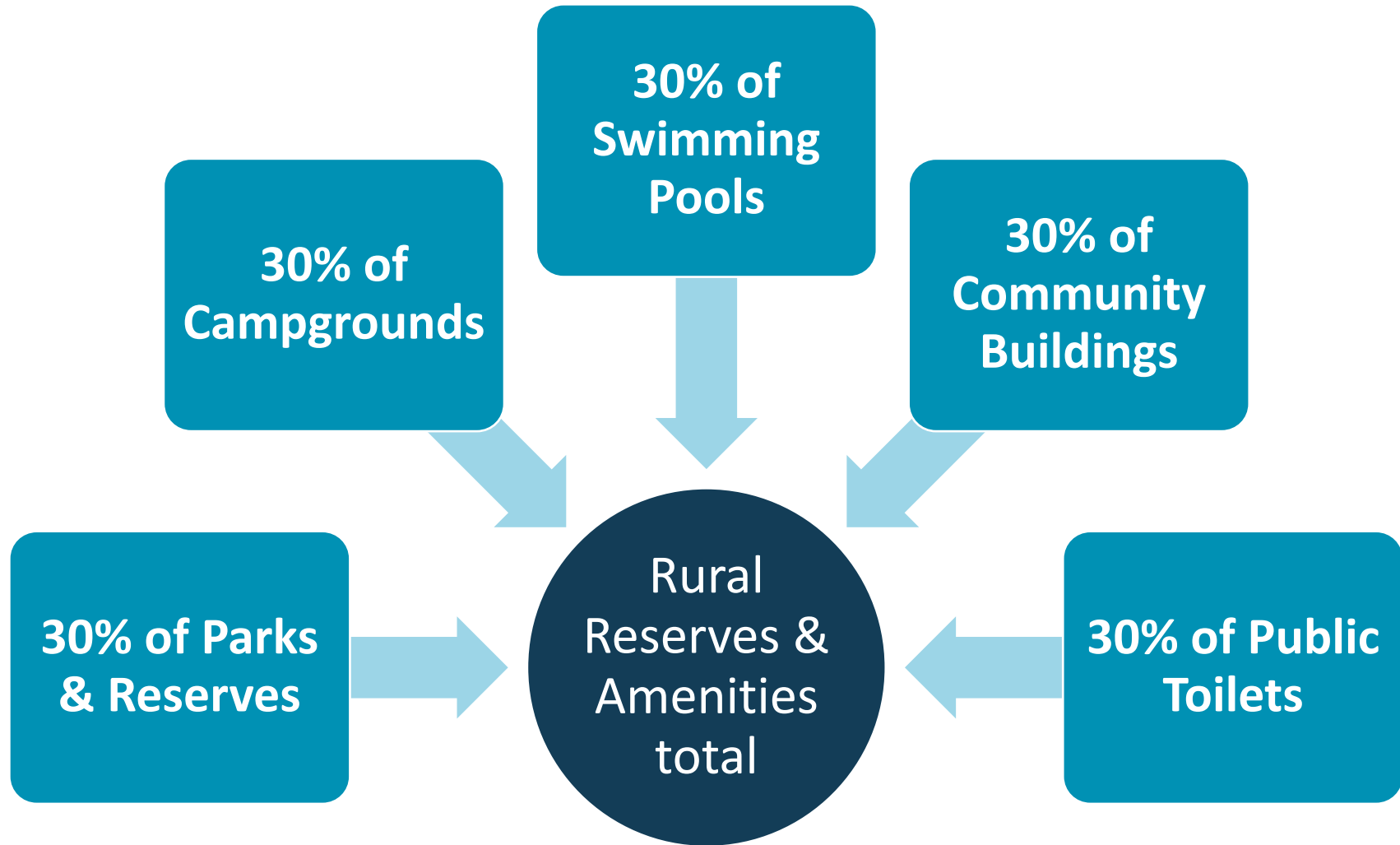


$$\text{General Rural total} \div \text{Total value of rural land in district} = \text{Rural differential to apply to every \$ of land value}$$





$$\text{Urban Reserves \& Amenities total} \div \text{Number of liable rating units} = \text{Urban Reserves \& Amenities fixed charge}$$



$$\text{Rural Reserves \& Amenities total} \div \text{Number of liable rating units} = \text{Rural Reserves \& Amenities fixed charge}$$

