

SOUTH WAIRARAPA DISTRICT COUNCIL

18 MAY 2016

AGENDA ITEM D3

CHIEF EXECUTIVE OFFICER REPORT

Purpose of Report

To report to Council on general activities.

Recommendations

Officers recommend that the Council:

1. *Receive the information.*
2. *Receive the Financial Statement for the period ended 31 March 2016.*
3. *Endorse the Hau Ariki Marae nomination of Reuben Tipoki for the Maori Standing Committee*

1. Executive Summary

The 2016 /17 Annual Plan and Local Government Commission discussions have dominated proceedings since the last report.

The Annual Plan is progressing well with the proposed increase in line with that projected in the 2015/25 LTP, while introducing exciting initiatives to accelerate the Wastewater Strategy.

Local Government Commission work continues apace, with the Commission due to release preliminary finding early June.

It was a privilege to attend the opening of the Greytown Soaring Centre at the hanger complex on our land at Papawai. While it has been said before, having seen the complex in its current state, and met a wider group of members and associates, I am convinced the Soaring Centre and the amenity it provides our district will provide fantastic and wide ranging benefits. The plan to continue to develop this site to become the preeminent training centre in the country, and to an international standard, will result in a true world class facility in our small district. Well done to all!

1. Governance/Leadership/Advocacy

The following table provides the year to date results for KPI's set for the Governance output [note this report updated and is as at 30 June 2015]

GOVERNANCE, LEADERSHIP AND ADVOCACY MEASURING SERVICE DELIVERY PERFORMANCE				
SERVICE LEVEL	KEY PERFORMANCE INDICATORS	2014/15	RESULTS	COMMENTS
		Opportunities are provided for the community to have its views heard	Ratepayers and residents feel they can contact a Council member to raise an issue or problem	75%
Ratepayers and residents feel that the Mayor and councillors give a fair hearing to their views	75%		62% (2010/11 survey 55%)	The customer satisfaction survey was carried out during 2014/15. In addition to the 62% (2011 55%) positive response, 21% (2011 28%) felt they were unable to comment.
Council determines what activities it should engage in through consultation and regulatory requirements then sets clear direction	Ratepayers and residents are satisfied with Council's decisions and actions	50%	59% (2014 survey 76%)	A Public Booster survey was carried out in 2015 in addition to the 59% 11% felt they were unable to comment. The full customer satisfaction survey was carried out during 2014/15. In addition to the 76% (2011 73%) positive response, 8% (2011 9%) felt they were unable to comment.
	Ratepayers and residents are satisfied with how Council allocates rates/funds to be spent on the services and facilities provided (target peer group age)	78%	64% (2010/11 survey 59%)	The customer satisfaction survey was carried out during 2014/15. In addition to the 64% (2011 59%) positive response, 14% (2011 9%) felt they were unable to comment.
Community Boards make decisions that consider local issues	Community Board decision - making reports on local issues	90%	Greytown 92% (2014 100%) Featherston 95% (2014: 96%) Martinborough 95% (2014: 95%)	This measure reports on the percentage of resolutions made that relate solely to local issues.
	% of ratepayers and residents who know how to contact a community board member	65%	65% (2010/11 survey 52%)	The customer satisfaction survey was carried out during 2014/15. In addition to the 64% (2011 59%) positive response, 14% (2011 9%) felt they were unable to comment.
Opportunities are available to raise local issues and understand what will happen as a result	Ratepayers and residents satisfied with the way Council involves the public in the decision it makes	65%	49% (2010/11 survey 50%)	The customer satisfaction survey was carried out during 2014/15. In addition to the 49% (2011 50%) positive response, 26% (2011 25%) indicated they were neither satisfied nor dissatisfied, and 5% (2011 5%) felt they were unable to comment.
Opportunities are available to raise issues relating to Maori through the Maori Standing Committee	The Maori Standing Committee makes recommendations to Council in relation to policy and plan development and resource management applications	100% applicable applications		Maori Standing Committee met on 8 occasions. In total 3 resource consent applications were considered, however due to the timing of the meetings 9 were considered outside normal meetings.

1.1 Maori Standing Committee

Trevor Hawkins, Hau Arika Marae representative has tendered his resignation.

We have received the nomination of Reuben Tipoki to replace Trevor, and a resolution to accept this nomination is included in this paper.

Attached as Appendix 1 is the resignation and nomination.

1.2 Local Government Commission

As a reminder, the Commission has a number of workstreams in their general review across the region:

- Water (high level review of operations western part of region)
- Transport
- Spatial planning
- Communities of interest
- Wairarapa

We have generally been involved in the Transport and Wairarapa aspects of this work.

The Commission anticipates announcing a "direction of travel" early June.

2. Strategic Planning and Policy Development

2.1 Meetings/Conferences

2.1.1. Chief Executive Forum

One CE forum was held, the main item was an update from Local Government Commission on their work streams for the region. These include Transport; Spatial Planning; Water; Economic Development, and of course the Wairarapa. Greg Campbell provided an update on key initiatives including the Regional Plan, Wairarapa Water Use project, and Public transport

2.1.2. Mayoral Forum

I was not able to attend the Mayoral Forum.

2.2 Local Government Commission

A number of meetings on transport, and the Wairarapa option have been attended. We are currently having a weekly teleconference on the Wairarapa options and analysis.

2.3 Wairarapa Rail Passenger Services

An inaugural meeting was held with Cr Paul Swain and GW Officials, and the three councils Mayors and one elected member each, plus CE's to discuss rail passenger services.

Attached as Appendix 2 is the terms of reference for this group, aimed at ensuring the best is made of the passenger services, particularly in light of the new contract for rail.

Matters covered were on time performance, bikes on trains, maintenance, one off services, and the feasibility of more schedules services.

2.4 Financial Statements

Financial Statements for the period ended 31 March are attached as Appendix 3.

2.5 Rates Arrears (Incl. GST)

DATE	AMOUNT \$'000	NUMBER	DAYS SINCE INSTALMENT DUE	SWDC COMPONENT \$'000 (81%)
1 June 2012	\$855	722	10	\$692
19 June 2012	\$730	632	31	\$591
10 September 2012	\$947		21	\$767
15 February 2013	\$820	565	57	\$664
17 June 2013	\$913	740	27	\$739
4 March 2014	\$1,033	863	12	\$836
14 April 2014	\$954	675	53	\$773
19 August 2014	\$818	592	91	\$663
30 September 2014	\$1,008	809	37	\$816
11 November 2014	\$770	627	83	\$623
27 January 2015	\$672	537	68	\$544
2 March 2015	\$784	798	10	\$635
25 May 2015	\$762	803	3	\$617
3 July 2015	\$624	669	39	\$505
18 August 2015	\$580	547	59	\$470
11 November 2015	\$498	572	83	\$404
1 February	\$521	558	73	\$422
30 March	\$651	531	27	\$527
2 May	\$489	428	72	\$396

Arrears are further analysed in the table below:

Arrears analysis as at 02/05/2016 72 days since last installment					
		# Properties	Arrears	Outstanding	TOTAL
Featherston	Urban	130	\$ 48,629.55	\$ 117,751.59	\$ 166,381.14
	Commercial	11	\$ 1,202.14	\$ 16,037.85	\$ 17,239.99
Greytown	Urban	59	\$ 21,023.97	\$ 50,023.60	\$ 71,047.57
	Commercial	6	\$ 817.48	\$ 817.48	\$ 1,634.96
Martinborough	Urban	49	\$ 8,450.89	49009.61	\$ 57,460.50
	Commercial	4	\$ -	\$ 4,672.50	\$ 4,672.50
Rural		169	\$ 50,896.55	\$ 119,617.59	\$ 170,514.14
TOTAL		428	\$131,020.58	\$ 357,930.22	\$ 488,950.80

A new record low!

The next installment is due 20 May.

3. Corporate

3.1 Occupational Health and Safety

We are well underway toward meeting our health and safety obligations, assisted by Major Consulting.

The health and safety committee has been meeting regularly and producing a string of recommendations for consideration. This group is to be commended for their attitude in tackling their tasks.

A 4wd driver training course will be held shortly, this course will be very beneficial as many of our drivers are required to use the 4wd function in their vehicles and it is important they have the requisite skills.

3.2 Waiyinga Centre

Tenders have been called, with the closing date being 5 May. This process will identify the preferred contractor, based on a "schedule of rates" process.

This contractor will work with the architects and suppliers to arrive at a final price, and if acceptable become the lead contractor for this project.

It is anticipated the selection process, including tender evaluation will take a week or so.

3.3 IT Training

We are holding an inhouse course on IT matters, primarily aimed at keeping the viruses and hackers at bay. Sort of like a flu injection but for IT.

This is part of an on-going initiative toward upskilling staff in areas that may not be covered by normal professional development.

3.4 LGOIMA Requests

DATE	TOPIC OF INFORMATION REQUEST	REQUEST RESPONSE
29 March 16	Information relating to the Annual Plan	Provided
11 April 16	Rating Sale Abandoned Land WN544/266, DI 18/150	
13 April 16	Dog incident information	Information supplied
3 May 16	Bonuses to staff in past five years	

4. Appendix

Appendix 1 – Hau Ariki Marae Maori standing Committee resignation / nomination

Appendix 2 – Terms of reference, Wairarapa Passenger Rail Services Working Party

Appendix 3 – Financial Statements for the 9 Months Ended 31 March 2016

Contact Officer: Paul Crimp, Chief Executive Officer

Appendix 1 – Hau Ariki Marae

From: Hawkins Contracting Ltd [mailto:hawkinsc@xtra.co.nz]
Sent: Wednesday, 27 April 2016 8:57 p.m.
To: Suzanne Clark - Committee Secretary
Subject: Re: Water Races Users Group

Suzanne Trevor Hawkins I would like to resign from Maori standing committee taking my place is
Reuben Tripoli thanks

Sent from my iPhone

**Appendix 2 – Terms of
Reference, Wairarapa
Passenger Rail Services
Working Party**

TERMS OF REFERENCE

WAIRARAPA PASSENGER RAIL SERVICES WORKING PARTY

Purpose

To explore opportunities for improving Wairarapa passenger rail services.

Members

The Working Party shall comprise two elected members appointed from each of the Greater Wellington Regional Council and from Masterton, Carterton, and South Wairarapa District Councils, plus the respective CEOs. Additional members from other organisations may be appointed or co-opted by agreement of the Working Party.

The Working Party shall appoint its own chairperson.

Status

The Working Party is a working party and not a formal joint committee of the Councils. It has no decision making authority other than decisions necessary for its deliberations.

Reporting

The Working Party shall report comments and recommendations to each council as considered appropriate. Some reporting may also be to the combined Wairarapa councils' forum.

Consideration will be given to any implications for Councils' Annual Plans or LTPs.

Meetings

The Working Party shall meet as required. Meetings will be held at the Carterton Events Centre or other agreed venues.

Servicing

Carterton District Council will provide secretarial support for meetings. Other resourcing for the work of the Working Party shall be by agreement.

Terms of Reference

These terms of reference shall be approved by each Council, but may be amended at any time by agreement of the three Councils.

**Appendix 3 –Financial
Statements for the 9 Months
Ended 31 March 2016**

SOUTH WAIRARAPA DISTRICT COUNCIL

MONTHLY FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2016

STATEMENT OF FINANCIAL PERFORMANCE
STATEMENT OF FINANCIAL POSITION
STATEMENT OF CASHFLOWS
SCHEDULE OF CAPITAL EXPENDITURE
SCHEDULE OF INVESTMENTS

SOUTH WAIRARAPA DISTRICT COUNCIL

STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED 31 MARCH 2016

	YTD			2016	
	Actual	Budget	Variance	Budget	% of Budget
<u>OPERATING INCOME</u>					
Rates	9,193,281	9,193,803	(522)	12,258,405	75%
Rates Penalty	151,155	100,046	51,109	126,728	119%
Interest	182,266	167,769	14,497	223,688	81%
Internal Interest Loans	28,360	28,125	235	37,505	76%
Fees & Licences	660,305	627,238	33,067	788,000	84%
User Levies	526,045	293,463	232,582	541,261	97%
Commissions	49,768	44,847	4,921	59,804	83%
NZ Transport Agency Subsidy	994,622	1,145,272	(150,650)	2,599,735	38%
Petrol Tax	58,815	60,003	(1,188)	80,000	74%
Grants, Donations & Subsidies	9,441	10,890	(1,449)	14,526	65%
Rental / Hire	399,051	405,693	(6,642)	540,947	74%
Profit on Sale of Assets	1,922	-	1,922	-	0%
Miscellaneous Income	228,659	240,741	(12,082)	318,955	72%
Total Operating Income	12,483,691	12,317,890	165,801	17,589,554	
<u>OPERATING EXPENDITURE</u>					
Corporate Services	1,243,516	1,333,503	89,987	1,778,009	70%
In-House Professional Services	637,740	603,774	(33,966)	805,037	79%
Governance, Leadership & Advocacy	299,587	295,041	(4,546)	392,585	76%
Public Protection	1,002,652	980,955	(21,697)	1,302,274	77%
Resource Management	258,993	272,502	13,509	363,316	71%
Economic, Cultural & Community Development	246,597	228,388	(18,209)	261,174	94%
Amenities	1,815,676	1,732,251	(83,425)	2,229,829	81%
Land Transport	3,813,380	3,551,076	(262,304)	4,730,733	81%
Water Supply	1,520,176	1,554,333	34,157	2,046,015	74%
Solid Waste Management	937,503	912,990	(24,513)	1,213,107	77%
Sewerage	1,120,175	1,219,764	99,589	1,613,679	69%
Stormwater Drainage	118,027	109,995	(8,032)	143,859	82%
Rate Debtors Written Off	13,198	30,000	16,802	40,000	33%
Bad Debts	-	-	-	-	0%
Loss on Sale of Assets	-	-	-	-	0%
Total Operating Expenditure	13,027,219	12,824,572	(202,647)	16,919,617	
Operating Surplus/(Deficit)	(543,528)	(506,682)	(36,847)	669,937	
<u>CAPITAL EXPENDITURE INCOME</u>					
NZ Transport Agency Subsidy	698,704	804,533	(105,829)	-	0%
Grants, Donations & Subsidies	-	-	-	2,000,000	0%
Contributions	374,475	242,298	132,177	325,032	115%
Total Capital Expenditure Income	1,073,179	1,046,831	26,348	2,325,032	
<u>OTHER INCOME</u>					
Assets Vesting in Council	-	-	-	-	0%
Gain on Asset Revaluations	-	-	-	48,615	0%
Total Other Income	-	-	-	48,615	
TOTAL SURPLUS / (DEFICIT)	\$ 529,651	\$ 540,149	\$ (10,498)	\$ 3,043,584	

Included in the operating expenditure is:

Depreciation	3,012,149	2,969,127	43,022	4,489,653	67%
Interest	619,011	720,387	(101,376)	827,500	75%

SOUTH WAIRARAPA DISTRICT COUNCIL

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2016

	31 MARCH 2016	30 JUNE 2015	MOVEMENT
ASSETS			
Current Assets			
Cash and Bank	193,484	84,683	108,801
Short Term Deposits	8,432,037	7,543,573	888,464
Investments	-	457,904	(457,904)
Prepayments & Receivables	958,324	1,931,979	(973,655)
Inventories	38,559	36,325	2,234
Properties Intended For Sale	-	-	-
Total Current Assets	9,622,404	10,054,463	(432,059)
Non-Current Assets			
Investments	78,892	78,892	-
Investment Properties	9,979,000	9,979,000	-
Intangible Assets	192,708	189,968	2,740
Property, Plant & Equipment	377,450,850	377,724,541	(273,691)
Total Non-Current Assets	387,701,450	387,972,402	(270,952)
TOTAL ASSETS	\$ 397,323,854	\$ 398,026,865	(703,011)
LIABILITIES			
Current Liabilities			
Cash and Bank	-	-	-
Payables and Accruals	1,969,834	2,982,280	(1,012,446)
Employee Entitlements	261,178	295,172	(33,994)
Public Debt - Current Portion	-	1,737,651	(1,737,651)
Finance Leases - Current Portion	-	-	-
Provisions - Current Portion	33,144	33,144	-
Total Current Liabilities	2,264,156	5,048,247	(2,784,091)
Non-Current Liabilities			
Public Debt - Non-Current Portion	14,531,614	12,980,181	1,551,432
Finance Leases - Non-Current Portion	-	-	-
Provisions - Non-Current Portion	381,671	381,671	-
Total Non-Current Liabilities	14,913,285	13,361,852	1,551,432
EQUITY			
Public Equity	145,921,355	145,391,707	529,648
Special Separate & Trust Funds	18,045,415	18,045,415	-
Asset Revaluation Reserve	216,176,753	216,176,753	-
Sinking Fund Reserves	-	-	-
Other Reserves	2,891	2,891	-
Total Equity	380,146,412	379,616,765	529,647
TOTAL LIABILITIES & EQUITY	\$ 397,323,854	\$ 398,026,865	(703,012)

SOUTH WAIRARAPA DISTRICT COUNCIL

STATEMENT OF CASHFLOWS AS AT 31 MARCH 2016

	31 MARCH 2016	30 JUNE 2015
<u>OPERATING ACTIVITIES</u>		
<u>Cash was provided from:</u>		
Rates	9,736,432	14,904,231
Government Grants & Subsidies	2,100,817	3,285,916
Petrol Tax	39,173	80,950
Other Income	2,535,018	2,890,528
Interest on Investments	(892,263)	323,677
Total Operating Cash Inflow	13,519,178	21,485,302
<u>Cash was applied to:</u>		
Payments to Suppliers & Employees	9,434,513	14,399,338
Interest Paid	617,886	766,743
Total Operating Cash Outflow	10,052,399	15,166,081
Net Cashflow from Operating Activities	3,466,778	6,319,222
<u>INVESTING ACTIVITIES</u>		
<u>Cash was provided from:</u>		
Sale of Property, Plant & Equipment	-	(249)
Term Investments, Shares & Advances	457,904	440,000
Investments in Loan Redemption & Sinking Funds	-	-
Total Investing Cash Inflow	457,904	439,751
<u>Cash was applied to:</u>		
Purchase of Property, Plant & Equipment	2,741,198	9,159,675
Term Investments, Shares & Advances	-	446,731
Investments in Loan Redemption & Sinking Funds	-	11,574
Total Investing Cash Outflow	2,741,198	9,617,980
Net Cashflow from Investing Activities	(2,283,294)	(9,178,229)
<u>FINANCING ACTIVITIES</u>		
<u>Cash was provided from:</u>		
Public Debt	-	4,959,000
Total Financing Cash Inflow	-	4,959,000
<u>Cash was applied to:</u>		
Repayment of Public Debt	186,219	2,515,710
Total Financing Cash Outflow	186,219	2,515,710
Net Cash Flow from Financing Activities	(186,219)	2,443,290
NET INCREASE / (DECREASE) IN CASH	997,266	(415,717)
OPENING CASH BALANCE	1 JULY 2015	8,043,972
CLOSING CASH BALANCE	31 MARCH 2016	\$ 7,628,256
		\$ 8,625,522
<u>REPRESENTED BY:</u>		
Cash and Cash equivalents	193,485	84,683
Short Term Deposits	8,432,037	7,543,573
Investments	-	-
	\$ 8,625,521	\$ 7,628,256

SOUTH WAIRARAPA DISTRICT COUNCIL

SCHEDULE OF CAPITAL EXPENDITURE FOR THE PERIOD ENDED 31 MARCH 2016

<u>DESCRIPTION</u>	Year to Date		Annual
	Actual	Budget	Budget
<u>Amenities</u>			
Playgrounds	-	22,995	30,660
Parks & Reserves	6,590	54,873	73,168
Featherston Town Centre Development	21,142	-	-
Campgrounds	24,504	7,668	10,220
Swimming Pools	-	3,834	5,110
Toilets	38,590	35,262	47,012
Cemeteries	1,041	34,650	46,194
Libraries	-	-	-
Rental Properties	-	-	-
Community Housing	2,443	18,783	25,039
Community Buildings	13,827	122,643	163,520
ANZAC Town Hall	243,251	-	-
Greytown Town Hall	-	6,516	8,687
Martinborough Town Hall	-	-	-
Martinborough Town Hall investigation	13,101	-	-
Featherston Town Centre	-	7,668	10,220
Greytown Town Centre	1,698	7,668	10,220
Martinborough Town Centre	-	7,668	10,220
Library Books	18,178	22,995	30,660
Library Books	19,962	22,995	30,660
Library Books	26,267	22,995	30,660
Cycle Trail	159,712	-	-
	<u>590,307</u>	<u>399,213</u>	<u>532,250</u>
<u>Water Supply</u>			
Water Supply	83,438	413,505	551,340
Water Races	-	-	-
Plant & Bores	-	-	-
FSTN Supplementary water supply	547,099	-	-
Reservoirs	-	-	-
Water Supply (Misc.)	-	-	-
	<u>630,536</u>	<u>413,505</u>	<u>551,340</u>
<u>Solid Waste Management</u>			
Solid Waste Management	-	1,503	24,576
Solid Waste Management (Miscellaneous)	-	18,432	2,000
	-	<u>19,935</u>	<u>26,576</u>
<u>Stormwater Reticulation</u>			
Stormwater Reticulation	-	38,286	51,050
	-	<u>38,286</u>	<u>51,050</u>
<u>Sewerage</u>			
Sewerage	82,239	266,292	355,053
Sewerage (Lake Ferry)	1,904	-	-
Oxidation Ponds	-	-	-
Sewerage (Miscellaneous)	3,660	-	-
Alternative Disposal System (GTN)	112,556	293,670	391,554
Alternative Disposal System (MBA)	32,837	26,802	35,735
Alternative Disposal System (FSTN)	100,870	45,945	61,260
	<u>334,067</u>	<u>632,709</u>	<u>843,602</u>
<u>Land Transport</u>			
New St. Lighting (Other Roads) - 222	19,746	-	-
New St. Lighting (SPRs) - 222	7,900	-	-
Signs/Guardrails (Other Roads) - 222	296	31,725	42,298
Signs/Guardrails (SPRs) - 222	-	-	-
New Bridges (Other Roads) - 215	-	19,035	25,379
Structures Renewal (SPR) -215	-	-	-

SOUTH WAIRARAPA DISTRICT COUNCIL

SCHEDULE OF CAPITAL EXPENDITURE FOR THE PERIOD ENDED 31 MARCH 2016

DESCRIPTION	Year to Date		Annual
	Actual	Budget	Budget
Seal Extensions	72,627	90,000	120,000
Seal Extensions (SPRs)	-	-	-
Reseals (Other Roads) - 212	403,799	317,268	423,022
Reseals (SPRs) - 212	67,791	70,749	94,328
Rehabilitation (Other Roads) - 214	25,565	190,368	253,819
Rehabilitation (SPRs) - 214	-	57,447	76,597
New Footpaths	616	109,503	146,000
Footpath Renewals	59,808	33,120	44,160
Drain Renewal (Other Roads) - 213	59,846	57,114	76,147
Drainage Renewal (SPR) - 213	-	8,505	11,345
Minor Safety Works (Other) - 341	33,491	104,886	139,853
Erosion Control (SPRs) - 141	25,379	-	-
Land Transport (Misc.)	-	-	-
New Bridges (SPRs)	-	-	-
Minor Safety Works (SPRs) - 341	-	12,834	17,115
Road metalling (renewal) other - 211	96,047	177,669	236,890
Road metalling (renewal) (SPR) - 211	1,283	15,957	21,271
Resilience Improvements - 357	-	423,225	564,303
Asso Improvements (Other) - 231	-	-	-
Asso Improvements (SPR) - 231	-	-	-
Traffic Services Renewal (SPR)	-	4,257	5,672
Erosion Control (SPR)	-	-	-
Preventative Maintenance (SPR)14/15 - 241	-	-	-
Improve-expand-replace - 322	-	-	-
Emergency Work (SPR)11/12 - 141	73,238	-	-
Preventative Maintenance (SPR) 13/14 - 241	-	-	-
Preventative Maintenance - Tora Te Awaite	-	-	-
Preventative Maintenance - Tuturumuri	-	-	-
	947,432	1,723,662	2,298,199
Information Technology			
IT Hardware	32,060	33,759	45,012
IT Software	16,477	24,552	32,736
Geographical information system	-	7,677	10,230
	48,537	65,988	87,978
Council Property			
Council Offices	10,800	7,677	10,230
Office Equipment & Furniture	16,408	32,193	42,921
Other Equipment	4,737	-	-
Motor Vehicles	51,747	37,503	50,000
	83,692	77,373	103,151
	\$ 2,634,572	\$ 3,370,671	\$ 4,494,146

SOUTH WAIRARAPA DISTRICT COUNCIL

SCHEDULE OF INVESTMENTS AS AT 31 MARCH 2016

<u>ORGANISATION</u>		<u>INTEREST RATE</u>	<u>DATE INVESTED</u>	<u>DATE MATURES</u>	<u>TOTAL INVESTED</u>	<u>INVESTED FUNDS %</u>	<u>AUTHORISED FUNDS %</u>
SHORT TERM DEPOSITS							
Registered Banks							
ASB Term Deposits	99182811	3.11%	1-Mar-16	30-May-16	\$726,299.52		
ASB Term Deposits	99182811	2.24%	31-Mar-16	20-Apr-16	\$800,000.00		
					\$1,526,299.52	18%	30%
ANZ Call Account	99182813	3.00%	31-Mar-16	On Call	\$52,477.77		
ANZ Term Deposit	99182813	3.10%	24-Feb-16	5-Apr-16	\$500,000.00		
					\$552,477.77	6%	30%
BNZ Autocall Account	99182812	3.00%	31-Mar-16	On Call	\$200,915.64		
BNZ Reserves Fund	99182812	2.75%	4-Mar-16	2-Jun-16	\$805,774.34		
BNZ Reserves Fund	99182812	2.75%	4-Mar-16	2-Jun-16	\$1,121,442.04		
					\$2,128,132.02	25%	30%
Kiwibank Reserves Fund	99182819	3.18%	24-Feb-16	24-May-16	\$2,250,046.59		
					\$2,250,046.59	26%	30%
Other							
WBS (21220)	99182816	3.70%	6-Dec-15	3-Jun-16	166,229.87		
WBS (21220)	99182816	3.65%	15-Mar-16	15-Sep-16	\$134,098.70		
WBS (21220)	99182816	3.60%	2-Mar-16	29-Aug-16	\$173,117.65		
WBS (21220)	99182816		31-Mar-16	On Call	\$362.41		
					\$473,808.63	6%	10%
Westpac Online Call Account		2.75%	31-Mar-16	On Call	\$1,272.40		
Westpac Term Deposit		2.91%	24-Feb-16	5-May-16	\$500,000.00		
Westpac Term Deposit		2.88%	20-Feb-16	20-Apr-16	\$1,000,000.00		
					\$1,501,272.40	18%	30%
TOTAL					<u>8,432,036.93</u>	100%	100%
SHARES							
NZ Local Govt Insurance Co Limited	99283823				\$64,716.00		
Airtel Limited	99283824				\$7,791.00		
Farmlands Trading Society Limited	99283825				\$1,159.00		
TOTAL					<u>\$73,666.00</u>		
FORESTRY							
Plantation - Hurupi Stock	99283827				\$5,226.00		
TOTAL					<u>\$5,226.00</u>		
TOTAL INVESTMENTS					<u>\$8,510,928.93</u>		
REPRESENTED BY:							
Short Term Deposits					8,432,037		
Investments - Current Assets					-		
Investments - Non-Current Assets					78,892		
					<u>\$8,510,928.93</u>		