

SOUTH WAIRARAPA DISTRICT COUNCIL

25 OCTOBER 2017

AGENDA ITEM C5

ADOPTION OF THE 2016/17 ANNUAL REPORT

Purpose of Report

To present for adoption the 2016/17 Annual Report, and 2016/17 Summary Annual Report.

Recommendations

Officers recommend that Council:

1. *Receives the information.*
2. *Adopt the 2016/17 Annual Report (to be tabled).*
3. *Adopt the 2016/17 Summary Annual Report (to be tabled).*
4. *Delegate to the Mayor and Chief Executive authority to sign these reports.*

1. Executive Summary

The Draft Annual Report has been previously circulated.

Audit New Zealand has completed their review of the Annual Report and the underlying information.

It is important to note the Annual Report, and the correctness of the disclosures, internal controls and the detection of fraud are SWDC's responsibility.

The audit process is at a high level and provides an opinion on whether the financial statements show a true and fair view of the operations for the year ended 30 June and as at that date. The audit is not designed to specifically look for fraud or irregularity.

2. Discussion

In general terms this annual report is little different from that presented earlier and discussed at the workshop.

Note 34 provides an explanation of the key budget vs actual variances.

A "representative copy" of the annual report and summary will be tabled on the 25th, once adopted a final copy will be published.

Contact Officer: Jennie Mitchell, Group Manager Corporate Support
Reviewed By: Paul Crimp Chief Executive Officer