

# SOUTH WAIRARAPA DISTRICT COUNCIL

3 JUNE 2015

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## AGENDA ITEM C2

### PAIN FARM TRUST LANDS INCOME DISTRIBUTION

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#### **Purpose of Report**

To request approval from Council for expenditure from the Pain Farm Trust.

#### **Recommendations**

Officers recommend that the Council:

1. *Receive the information.*
2. *Approve expenditure from Pain Farm to the amount of \$5,060.47 including GST for an inflatable slide and blower for Martinborough Pool as recommended by Martinborough Community Board resolution MCB2013/69.*

## **1. Executive Summary**

The Martinborough Community Board under the guidance of Council has a governance role of the Pain Farm Trust Lands and the recommendation for expenditure of the income.

The Martinborough Community Board recommends the following expenditure, approval for MCB2013/67 and MCB2013/69 is being sought in retrospect.

## **2. Recommended Expenditure**

### **2.1 Inflatable Slide**

Martinborough Community Board recommended the purchase of an inflatable slide for the community. The total cost of the slide and blower was \$7,060.47 including GST. The defunct Martinborough Swimming Club contributed \$2,000 for this project leaving \$5,060.47 to be funded via Pain Farm. On the 9 December 2013 the following resolution was made by the Board.

#### **Purchase of inflatable Pool Equipment for Martinborough Swimming Pool**

MCB RESOLVED (MCB 2013/69):

1. To receive the information.

*(Moved Cornelissen/Seconded McMaster) Carried*

2. To delegate to Cr Stevens to negotiate a contribution from the defunct

Martinborough Swimming Club's funds towards the cost of a Canvasland double slide.  
3. To approve the partial or full (if a contribution from the Martinborough Swimming Club is declined) funding of the purchase of the Canvasland double slide from Pain Farm income.

*(Moved McMaster/Seconded Cr Riddell) Carried*

4. To approve the purchase of an air blower for Martinborough Swimming Pool from Pain Farm income.

*(Moved Cornelissen/Seconded McMaster) Carried*

## **2.2 Routine Maintenance**

The Pain Farm Policy provides for an annual figure of \$40,000 for routine maintenance which is preapproved by Council in the Annual Plan/Long Term Plan. Recommendations from the Martinborough Community Board for necessary maintenance following a report from the Pain Farm Supervisor have been undertaken and remain within this budget which is managed by the Amenities Manager.

## **3. Pain Farm Income and Expenditure Statement**

Attached in Appendix 1 is the Pain Farm income and expenditure statement to 31 March 2015.

Approximately \$9,000 of additional income from the Pain Farm house rental is to be transferred to the account. Due to a computer error GST had been incorrectly deducted from this income stream.

## **4. Conclusion**

Council is being asked to approve Pain Farm expenditure of \$5,060.47 (incl GST) as per the Pain Farm Policy.

## **5. Appendices**

Appendix 1 – Pain Farm Income and Expenditure Report

Contact Officer: Suzanne Clark, Committee Secretary

Reviewed By: Paul Crimp, Chief Executive Officer

# **Appendix 1 – Pain Farm Income and Expenditure Report**

# PAIN FARM

## MONTHLY FINANCIAL STATEMENTS FOR THE PERIOD YEAR ENDED 31 MARCH 2015

### STATEMENT OF FINANCIAL PERFORMANCE

#### INCOME

##### Rent Received

Moore	10,852.19	
Moran	43,633.36	
SWDC Land Fill Lease	6,451.10	
		60,936.65

##### Interest Received

Sinking Funds	2,219.67	
Other	10,005.60	
		12,225.27

<b>Total Income</b>		<b>\$ 73,161.92</b>
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#### EXPENDITURE

##### Operating Expenses

<b>General Expenses</b>		
General Expenses	247.00	247.00

<b>Repairs &amp; Maintenance</b>		
Repairs and Maintenance	6,993.38	6,993.38

<b>Grounds Maintenance</b>		
Fencing repairs		
Gen ground Maintenance - City Care	3,449.58	3,449.58

<b>***Rates &amp; Rent Payable</b>		
Rates paid by SWDC	4,911.84	4,911.84

<b>Corporate Services</b>		
Allocation	8,003.97	8,003.97

<b>In-House Prof Services</b>		
Allocation	2,998.71	2,998.71

<b>Insurance</b>	1,332.09	1,332.09
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<b>Project Funding</b>		
Martinborough Playgrounds	5,429.04	5,429.04

##### Administration Expenses

Interest - Mbo Pool	7,488.08	
Sinking Fund Contributions	-	
		7,488.08

<b>Total Expenditure</b>		<b>\$ 40,853.69</b>
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<b>Total Surplus/(Deficit)</b>		<b>\$ 32,308.23</b>
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### STATEMENT OF ACCUMULATED FUNDS

Opening Balance	01-Jul-2014	\$ 277,119.85
Total Surplus / (Deficit) Year To Date		\$ 32,308.23
Closing Balance	30-Jun-2015	\$ 309,428.08

\*\*\* Rates paid by SWDC and rates received from lease tenant will net off to zero by 30 June 2014 but

TRANSFERS IN  
TRANSFERS OUT