

SOUTH WAIRARAPA DISTRICT COUNCIL

6 APRIL 2016

AGENDA ITEM D3

CHIEF EXECUTIVE OFFICER REPORT

Purpose of Report

To report to Council on general activities since the last meeting.

Recommendations

The Chief Executive Officer recommends that Council:

1. *Receive the information.*
2. *Receive the Financial Statements for the period ended 31 January 2016.*

1. Executive Summary

The Annual Plan is well underway with a number of internal meetings held. This year is somewhat different from previous years whereby we only need to consult on material changes to the LTP. That said, the background effort required to produce the budgets and other material remains unchanged and at a comprehensive level.

The Local Government Commission continues their work on various fronts, including the "Wairarapa Workstream" Announcement of the "direction of travel" will be around June with a view to ensuring Governance changes do not become an election issue.

Speaking of elections, we are gearing up for the local government election held in October this year.

Following the resolution to proceed with the strengthening of the Martinborough Town Hall, and construction of the Waihinga Centre a series of meetings have been held to commence this project.

2. Governance/Leadership/Advocacy

The following table provides the year to date results for KPI's set for the Governance output [note this report updated and is as at 30 June 2015]

GOVERNANCE, LEADERSHIP AND ADVOCACY MEASURING SERVICE DELIVERY PERFORMANCE				
SERVICE LEVEL	KEY PERFORMANCE INDICATORS	2014/15	RESULTS	COMMENTS
		Opportunities are provided for the community to have its views heard	Ratepayers and residents feel they can contact a Council member to raise an issue or problem	75%
	Ratepayers and residents feel that the Mayor and councillors give a fair hearing to their views	75%	62% (2010/11 survey 55%)	The customer satisfaction survey was carried out during 2014/15. In addition to the 62% (2011 55%) positive response, 21% (2011 28%) felt they were unable to comment.
Council determines what activities it should engage in through consultation and regulatory requirements then sets clear direction	Ratepayers and residents are satisfied with Council's decisions and actions	50%	59% (2014 survey 76%)	A Public Booster survey was carried out in 2015 in addition to the 59% 11% felt they were unable to comment. The full customer satisfaction survey was carried out during 2014/15. In addition to the 76% (2011 73%) positive response, 8% (2011 9%) felt they were unable to comment.
	Ratepayers and residents are satisfied with how Council allocates rates/funds to be spent on the services and facilities provided (target peer group age)	78%	64% (2010/11 survey 59%)	The customer satisfaction survey was carried out during 2014/15. In addition to the 64% (2011 59%) positive response, 14% (2011 9%) felt they were unable to comment.
Community Boards make decisions that consider local issues	Community Board decision - making reports on local issues	90%	Greytown 92% (2014 100%) Featherston 95% (2014: 96%) Martinborough 95% (2014: 95%)	This measure reports on the percentage of resolutions made that relate solely to local issues.
	% of ratepayers and residents who know how to contact a community board member	65%	65% (2010/11 survey 52%)	The customer satisfaction survey was carried out during 2014/15. In addition to the 64% (2011 59%) positive response, 14% (2011 9%) felt they were unable to comment.
Opportunities are available to raise local issues and understand what will happen as a result	Ratepayers and residents satisfied with the way Council involves the public in the decision it makes	65%	49% (2010/11 survey 50%)	The customer satisfaction survey was carried out during 2014/15. In addition to the 49% (2011 50%) positive response, 26% (2011 25%) indicated they were neither satisfied nor dissatisfied, and 5% (2011 5%) felt they were unable to comment.
Opportunities are available to raise issues relating to Maori through the Maori Standing Committee	The Maori Standing Committee makes recommendations to Council in relation to policy and plan development and resource management applications	100% applicable applications		Maori Standing Committee met on 8 occasions. In total 3 resource consent applications were considered, however due to the timing of the meetings 9 were considered outside normal meetings.

2.1 Elected Members Remuneration

We have received the remuneration pack from the Remuneration Authority and this pack includes another assessment of the functions of elected members. The Authority will be assessing all Elected Members remuneration in a similar way to that carried out in 2014.

2.2 Elections

For reference, attached as Appendix 1 is a timetable prepared by Electionz.com

3. Strategic Planning and Policy Development

3.1 Meetings/Conferences

3.1.1. Chief Executive Forum

One CE forum was held, the main item was an update from Local Government Commission on their work streams for the region. These include Transport; Spatial Planning; Water; Economic Development, and of course the Wairarapa.

3.1.2. Mayoral Forum

One Mayoral Forum was held specifically focusing on the work the Local Government Commission was undertaking. This was an update of progress.

3.2 Wastewater Consents

We have now received the final consents from the Commissioners and these are generally as anticipated.

We are consulting in the 2016/17 Annual Plan on an initiative to significantly bring forward implementation of stages 1 and 2A, while the timeframes included in the consent were based on affordability given the circumstances at the time of lodgement it is apparent all parties including this Council thought these initial timeframes were too long.

The plan is to defer cyclical maintenance for one or two years at this stage and utilise those funds to install irrigation equipment.

Prior to this various management plans have to be developed covering all aspects of collection, treatment, and disposal.

3.3 Financial Statements

Financial Statements for the period ended 30 January are attached as Appendix 2.

3.4 Rates Arrears (Incl. GST)

DATE	AMOUNT \$'000	NUMBER	DAYS SINCE INSTALMENT DUE	SWDC COMPONENT \$'000 (81%)
1 June 2012	\$855	722	10	\$692
19 June 2012	\$730	632	31	\$591
10 September 2012	\$947		21	\$767
15 February 2013	\$820	565	57	\$664
17 June 2013	\$913	740	27	\$739
4 March 2014	\$1,033	863	12	\$836
14 April 2014	\$954	675	53	\$773

DATE	AMOUNT \$'000	NUMBER	DAYS SINCE INSTALMENT DUE	SWDC COMPONENT \$'000 (81%)
19 August 2014	\$818	592	91	\$663
30 September 2014	\$1,008	809	37	\$816
11 November 2014	\$770	627	83	\$623
27 January 2015	\$672	537	68	\$544
2 March 2015	\$784	798	10	\$635
25 May 2015	\$762	803	3	\$617
3 July 2015	\$624	669	39	\$505
18 August 2015	\$580	547	59	\$470
11 November 2015	\$498	572	83	\$404
1 February	\$521	558	73	\$422
30 March	\$651	531	27	\$527

Arrears are further analysed in the table below:

Arrears analysis as at 30/03/2016 39 days since last installment					
		# Properties	Arrears	Outstanding	TOTAL
Featherston	Urban	163	\$ 17,180.60	\$ 185,002.93	\$ 202,183.53
	Commercial	12	\$ 1,202.14	\$ 18,439.99	\$ 19,642.13
Greytown	Urban	71	\$ 21,023.97	\$ 81,865.77	\$ 102,889.74
	Commercial	9	\$ -	\$ 7,289.11	\$ 7,289.11
Martinborough	Urban	69	\$ 8,635.58	\$ 70,885.17	\$ 79,520.75
	Commercial	4	\$ -	\$ 4,672.50	\$ 4,672.50
Rural		203	\$ 49,871.54	\$ 185,002.93	\$ 234,874.47
TOTAL		531	\$ 97,913.83	\$ 553,158.40	\$ 651,072.23

Arrears have risen slightly following the February installment, the application of late penalties for that installment, and the application of the "arrears" penalty applied early January is still evident in the results. The number of properties outstanding continues to fall however, indicating that fewer people owe more. This is an ongoing trend at this time of year; I note however this is the lowest number of outstanding ratepayers since this report started in 2012.

4. Corporate

4.1 Occupational Health and Safety

We are well underway toward meeting our health and safety obligations, assisted by Major Consulting.

The health and safety committee has been meeting regularly and producing a string of recommendations for consideration. This group is to be commended for their attitude in tackling their tasks.

4.2 Annual Report

The Audit New Zealand team were on site for one week completing their interim audit. While the management report has not been received no material issues were raised.

4.3 LGOIMA Requests

TOPIC OF INFORMATION REQUEST	REQUEST RESPONSE
Number of Council Owned or leased vehicles and details of speeding fines paid	Vehicle information provided and Nil speeding fines as drivers responsible for any fines incurred
Details of all staff satisfaction surveys undertaken since the last local body election, in which senior managers' performance has been evaluated by the rest of the staff	Information supplied
Speed limits near school	Information supplied
Details of grants for Waihinga Centre	

5. Appendix

Appendix 1 – Election Timetable

Appendix 2 – Financial Statements for the 7 Months Ended 31 January 2016

Contact Officer: Paul Crimp, Chief Executive Officer

Appendix 1 – Election Timetable

2016 Local Government Election Timetable

After 1 February 2016	Declaration of Electoral Officer and Deputy Electoral Officer
2 March - 30 April	Ratepayer Roll Enrolment Confirmation Forms Sent to existing ratepayers
2 March - 2 July	Preparation of Ratepayer Roll
9 March	EEC questionnaire sent to EOs
6 April	Final representation review decisions by Local Government Commission
1 May - 31 May	National Public Notice of Ratepayer Roll Qualifications and Procedures
5 May (Thursday)	EEC test data sent to EOs
By 28 June	Order of Candidate Names Resolution (optional)
24 June (Monday)	EEC Enrolment Update Campaign commences
28 June	Check it Electoral Roll closes
1 July (Friday)	Receive Preliminary Electoral Rolls from EEC
Monday 4 July to Wednesday 13 July	Compile Preliminary Electoral Roll
10 July (Wednesday)	First public notice completed and booked with ad agency
11 July (Monday)	Nomination forms, Candidate Information Pack and Preliminary Rolls completed and all documents dispatched to Councils
13 July (Wednesday)	Public Notice of Election (First Public Notice of Election) Preliminary Electoral Roll Inspection, Nomination of Candidates, Closing Date of Electoral Roll
15 July (Friday)	Nominations open/Roll Open for Inspection
By 31 July	Appointment of JPs
12 August (Friday)	Nominations Close (12 noon), Electoral Roll Closes (2 nd public notice confirmed with ad agency)
17 August (Wednesday)	Public Notice of Candidates (Second Public Notice of Election)
By 19 August (Friday)	Receive final Electoral Roll from EEC
12 August to 12 September	Final Postal Sort Data to mailhouse Design and print voting papers, verify Candidate Profiles
By 30 August	Ratepayer Roll insert with rates notice
12 September (Monday)	EO certifies final roll – final rolls distributed by EO
16 September (Friday)	EEC letter sent to electors on Unpublished Roll
Prior to 12 September	Advertise Special Voting arrangements
16 September to 21 September 16 September to 8 October	Delivery of Voting Documents Voting Period Progressive Roll Scrutiny, Progressive Processing, Special Voting Period
8 October 2016 (Saturday)	Election Day - Voting Closes at Noon Provisional Results available as soon as practicable after close of voting
8 – 13 October	Official Count – process special votes
13 October (Thursday)	Official Result Declaration
13 October to 23 October (as soon as practicable)	Public Notice of Official Declaration of Election Results
November 2016	EO Forum
Mid December	Return of Election Expenses Forms

**Appendix 2 – Financial
Statements for the 7 Months
Ended 31 January 2016**

SOUTH WAIRARAPA DISTRICT COUNCIL

MONTHLY FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2016

STATEMENT OF FINANCIAL PERFORMANCE
STATEMENT OF FINANCIAL POSITION
STATEMENT OF CASHFLOWS
SCHEDULE OF CAPITAL EXPENDITURE
SCHEDULE OF INVESTMENTS

SOUTH WAIRARAPA DISTRICT COUNCIL

STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED 31 JANUARY 2016

	YTD			2016	
	Actual	Budget	Variance	Budget	% of Budget
<u>OPERATING INCOME</u>					
Rates	9,197,071	9,193,803	3,268	12,258,405	75%
Rates Penalty	124,647	73,364	51,283	126,728	98%
Interest	141,944	130,487	11,457	223,688	63%
Internal Interest Loans	22,195	21,875	320	37,505	59%
Fees & Licences	531,016	520,074	10,942	788,000	67%
User Levies	309,746	228,249	81,497	541,261	57%
Commissions	38,913	34,881	4,032	59,804	65%
NZ Transport Agency Subsidy	835,192	886,306	(51,114)	2,599,735	32%
Petrol Tax	45,703	46,669	(966)	80,000	57%
Grants, Donations & Subsidies	9,378	8,470	908	14,526	65%
Rental / Hire	314,245	315,539	(1,294)	540,947	58%
Profit on Sale of Assets	1,922	-	1,922	-	0%
Miscellaneous Income	177,606	187,243	(9,637)	318,955	56%
Total Operating Income	11,749,577	11,646,960	102,617	17,589,554	
<u>OPERATING EXPENDITURE</u>					
Corporate Services	970,026	1,037,169	67,143	1,778,009	55%
In-House Professional Services	502,777	469,602	(33,175)	805,037	62%
Governance, Leadership & Advocacy	231,838	230,007	(1,831)	392,585	59%
Public Protection	817,925	766,733	(51,192)	1,302,274	63%
Resource Management	178,068	211,946	33,878	363,316	49%
Economic, Cultural & Community Development	202,687	206,524	3,837	261,174	78%
Amenities	1,396,152	1,400,157	4,005	2,229,829	63%
Land Transport	2,971,775	2,764,620	(207,155)	4,730,733	63%
Water Supply	1,127,372	1,159,739	32,367	2,046,015	55%
Solid Waste Management	719,342	712,914	(6,428)	1,213,107	59%
Sewerage	865,890	931,164	65,274	1,613,679	54%
Stormwater Drainage	89,540	87,413	(2,127)	143,859	62%
Rate Debtors Written Off	13,198	30,000	16,802	40,000	33%
Bad Debts	-	-	-	-	0%
Loss on Sale of Assets	-	-	-	-	0%
Total Operating Expenditure	10,086,590	10,007,988	(78,602)	16,919,617	
Operating Surplus/(Deficit)	1,662,986	1,638,972	24,014	669,937	
<u>CAPITAL EXPENDITURE INCOME</u>					
NZ Transport Agency Subsidy	593,865	630,209	(36,344)	-	0%
Grants, Donations & Subsidies	-	-	-	2,000,000	0%
Contributions	238,721	188,454	50,267	325,032	73%
Total Capital Expenditure Income	832,585	818,663	13,922	2,325,032	
<u>OTHER INCOME</u>					
Assets Vesting in Council	-	-	-	-	0%
Gain on Asset Revaluations	-	-	-	48,615	0%
Total Other Income	-	-	-	48,615	
TOTAL SURPLUS / (DEFICIT)	\$ 2,495,571	\$ 2,457,635	\$ 37,936	\$ 3,043,584	

Included in the operating expenditure is:

Depreciation	2,337,357	2,309,321	28,036	4,489,653	52%
Interest	489,605	560,301	(70,696)	827,500	59%

SOUTH WAIRARAPA DISTRICT COUNCIL

STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2016

	31 JANUARY 2016	30 JUNE 2015	MOVEMENT
<u>ASSETS</u>			
<u>Current Assets</u>			
Cash and Bank	206,471	84,683	121,788
Short Term Deposits	6,552,267	7,543,573	(991,305)
Investments	-	457,904	(457,904)
Prepayments & Receivables	5,194,156	1,931,979	3,262,177
Inventories	31,724	36,325	(4,601)
Properties Intended For Sale	-	-	-
Total Current Assets	11,984,619	10,054,463	1,930,156
<u>Non-Current Assets</u>			
Investments	78,892	78,892	-
Investment Properties	9,979,000	9,979,000	-
Intangible Assets	195,883	189,968	5,915
Property, Plant & Equipment	377,716,118	377,724,541	(8,423)
Total Non-Current Assets	387,969,893	387,972,402	(2,508)
TOTAL ASSETS	\$ 399,954,512	\$ 398,026,865	1,927,647
<u>LIABILITIES</u>			
<u>Current Liabilities</u>			
Cash and Bank	-	-	-
Payables and Accruals	2,625,881	2,982,280	(356,399)
Employee Entitlements	228,413	295,172	(66,759)
Public Debt - Current Portion	-	1,737,651	(1,737,651)
Finance Leases - Current Portion	-	-	-
Provisions - Current Portion	33,144	33,144	-
Total Current Liabilities	2,887,438	5,048,247	(2,160,809)
<u>Non-Current Liabilities</u>			
Public Debt - Non-Current Portion	14,573,069	12,980,181	1,592,887
Finance Leases - Non-Current Portion	-	-	-
Provisions - Non-Current Portion	381,671	381,671	-
Total Non-Current Liabilities	14,954,740	13,361,852	1,592,887
<u>EQUITY</u>			
Public Equity	147,887,275	145,391,707	2,495,568
Special Separate & Trust Funds	18,045,415	18,045,415	-
Asset Revaluation Reserve	216,176,753	216,176,753	-
Sinking Fund Reserves	-	-	-
Other Reserves	2,891	2,891	-
Total Equity	382,112,333	379,616,765	2,495,567
TOTAL LIABILITIES & EQUITY	\$ 399,954,512	\$ 398,026,865	1,927,646

SOUTH WAIRARAPA DISTRICT COUNCIL

STATEMENT OF CASHFLOWS AS AT 31 JANUARY 2016

	31 JAN 2016	31 JANUARY 2015	30 JUNE 2015
<u>OPERATING ACTIVITIES</u>			
<u>Cash was provided from:</u>			
Rates	6,963,908	6,582,785	14,904,231
Government Grants & Subsidies	902,638	1,185,531	3,285,916
Petrol Tax	39,173	38,493	80,950
Other Income	1,975,296	1,819,701	2,890,528
Interest on Investments	148,289	176,051	323,677
Total Operating Cash Inflow	10,029,303	9,802,560	21,485,302
<u>Cash was applied to:</u>			
Payments to Suppliers & Employees	8,390,863	7,688,975	14,399,338
Interest Paid	486,248	455,018	766,743
Total Operating Cash Outflow	8,877,111	8,143,994	15,166,081
Net Cashflow from Operating Activities	1,152,192	1,658,567	6,319,222
<u>INVESTING ACTIVITIES</u>			
<u>Cash was provided from:</u>			
Sale of Property, Plant & Equipment	-	-	(249)
Term Investments, Shares & Advances	457,904	439,603	440,000
Investments in Loan Redemption & Sinking Funds	-	-	-
Total Investing Cash Inflow	457,904	439,603	439,751
<u>Cash was applied to:</u>			
Purchase of Property, Plant & Equipment	2,334,849	2,139,060	9,159,675
Term Investments, Shares & Advances	-	-	446,731
Investments in Loan Redemption & Sinking Funds	-	-	11,574
Total Investing Cash Outflow	2,334,849	2,139,060	9,617,980
Net Cashflow from Investing Activities	(1,876,945)	(1,699,457)	(9,178,229)
<u>FINANCING ACTIVITIES</u>			
<u>Cash was provided from:</u>			
Public Debt	-	-	4,959,000
Total Financing Cash Inflow	-	-	4,959,000
<u>Cash was applied to:</u>			
Repayment of Public Debt	144,764	61,703	2,515,710
Total Financing Cash Outflow	144,764	61,703	2,515,710
Net Cash Flow from Financing Activities	(144,764)	(61,703)	2,443,290
NET INCREASE / (DECREASE) IN CASH	(869,517)	(102,592)	(415,717)
OPENING CASH BALANCE	1 JULY 2015	7,628,256	8,043,972
CLOSING CASH BALANCE	31 JAN 2016	\$ 6,758,739	\$ 7,628,256
<u>REPRESENTED BY:</u>			
Cash and Cash equivalents	206,472	51,795	84,683
Short Term Deposits	6,552,267	7,889,584	7,543,573
Investments	-	-	-
Total	\$ 6,758,739	\$ 7,941,379	\$ 7,628,256

SOUTH WAIRARAPA DISTRICT COUNCIL

SCHEDULE OF CAPITAL EXPENDITURE FOR THE PERIOD ENDED 31 JANUARY 2016

<u>DESCRIPTION</u>	Year to Date		Annual
	Actual	Budget	Budget
<u>Amenities</u>			
Playgrounds	-	17,885	30,660
Parks & Reserves	6,590	42,679	73,168
Featherston Town Centre Development	13,212	-	-
Campgrounds	24,504	5,964	10,220
Swimming Pools	-	2,982	5,110
Toilets	-	27,426	47,012
Cemeteries	1,041	26,950	46,194
Libraries	-	-	-
Rental Properties	-	-	-
Community Housing	2,443	14,609	25,039
Community Buildings	9,720	95,389	163,520
ANZAC Town Hall	243,251	-	-
Greytown Town Hall	-	5,068	8,687
Martinborough Town Hall	-	-	-
Martinborough Town Hall investigation	13,101	-	-
Featherston Town Centre	-	5,964	10,220
Greytown Town Centre	1,698	5,964	10,220
Martinborough Town Centre	-	5,964	10,220
Library Books	15,667	17,885	30,660
Library Books	17,184	17,885	30,660
Library Books	24,928	17,885	30,660
Cycle Trail	130,619	-	-
	503,958	310,499	532,250
<u>Water Supply</u>			
Water Supply	83,438	321,615	551,340
Water Races	-	-	-
Plant & Bores	-	-	-
FSTN Supplementary water supply	458,276	-	-
Reservoirs	-	-	-
Water Supply (Misc.)	-	-	-
	541,714	321,615	551,340
<u>Solid Waste Management</u>			
Solid Waste Management	-	1,169	24,576
Solid Waste Management (Miscellaneous)	-	14,336	2,000
	-	15,505	26,576
<u>Stormwater Reticulation</u>			
Stormwater Reticulation	-	29,778	51,050
	-	29,778	51,050
<u>Sewerage</u>			
Sewerage	47,864	207,116	355,053
Sewerage (Lake Ferry)	1,904	-	-
Oxidation Ponds	-	-	-
Sewerage (Miscellaneous)	3,660	-	-
Alternative Disposal System (GTN)	103,618	228,410	391,554
Alternative Disposal System (MBA)	32,837	20,846	35,735
Alternative Disposal System (FSTN)	70,830	35,735	61,260
	260,715	492,107	843,602
<u>Land Transport</u>			
New St. Lighting (Other Roads) - 222	19,746	-	-
New St. Lighting (SPRs) - 222	7,900	-	-
Signs/Guardrails (Other Roads) - 222	195	24,675	42,298
Signs/Guardrails (SPRs) - 222	-	-	-
New Bridges (Other Roads) - 215	-	14,805	25,379
Structures Renewal (SPR) -215	-	-	-

SOUTH WAIRARAPA DISTRICT COUNCIL

SCHEDULE OF CAPITAL EXPENDITURE FOR THE PERIOD ENDED 31 JANUARY 2016

<u>DESCRIPTION</u>	Year to Date		Annual
	Actual	Budget	Budget
Seal Extensions	72,627	70,000	120,000
Seal Extensions (SPRs)	-	-	-
Reseals (Other Roads) - 212	398,223	246,764	423,022
Reseals (SPRs) - 212	67,172	55,027	94,328
Rehabilitation (Other Roads) - 214	14,340	148,064	253,819
Rehabilitation (SPRs) - 214	-	44,681	76,597
New Footpaths	-	85,169	146,000
Footpath Renewals	4,691	25,760	44,160
Drain Renewal (Other Roads) - 213	49,796	44,422	76,147
Drainage Renewal (SPR) - 213	-	6,615	11,345
Minor Safety Works (Other) - 341	14,762	81,578	139,853
Erosion Control (SPRs) - 141	25,379	-	-
Land Transport (Misc.)	-	-	-
New Bridges (SPRs)	-	-	-
Minor Safety Works (SPRs) - 341	-	9,982	17,115
Road metalling (renewal) other - 211	93,190	138,187	236,890
Road metalling (renewal) (SPR) - 211	1,283	12,411	21,271
Resilience Improvements - 357	-	329,175	564,303
Asso Improvments (Other) - 231	-	-	-
Asso Improvements (SPR) - 231	-	-	-
Traffic Services Renewal (SPR)	-	3,311	5,672
Erosion Control (SPR)	-	-	-
Preventative Maintenance (SPR)14/15 - 241	-	-	-
Improve-expand-replace - 322	-	-	-
Emergency Work (SPR)11/12 - 141	55,986	-	-
Preventative Maintenance (SPR) 13/14 - 241	-	-	-
Preventative Maintenance - Tora Te Awaite	-	-	-
Preventative Maintenance - Tuturumuri	-	-	-
	<hr/> 825,290	<hr/> 1,340,626	<hr/> 2,298,199
<u>Information Technology</u>			
IT Hardware	28,815	26,257	45,012
IT Software	16,477	19,096	32,736
Geographical information system	-	5,971	10,230
	<hr/> 45,292	<hr/> 51,324	<hr/> 87,978
<u>Council Property</u>			
Council Offices	10,800	5,971	10,230
Office Equipment & Furniture	16,408	25,039	42,921
Other Equipment	4,737	-	-
Motor Vehicles	51,747	29,169	50,000
	<hr/> 83,692	<hr/> 60,179	<hr/> 103,151
	<hr/> <hr/> \$ 2,260,661	<hr/> <hr/> \$ 2,621,633	<hr/> <hr/> \$ 4,494,146

SOUTH WAIRARAPA DISTRICT COUNCIL

SCHEDULE OF INVESTMENTS AS AT 31 JANUARY 2016

<u>ORGANISATION</u>		<u>INTEREST RATE</u>	<u>DATE INVESTED</u>	<u>DATE MATURES</u>	<u>TOTAL INVESTED</u>	<u>INVESTED FUNDS %</u>	<u>AUTHORISED FUNDS %</u>
SHORT TERM DEPOSITS							
Registered Banks							
ASB Term Deposits	99182811	3.30%	2-Dec-15	1-Mar-16	\$720,437.33		
ASB Term Deposits	99182811	2.25%	4-Dec-15	13-Feb-16	\$503,935.62		
ASB Term Deposits	99182811	2.00%	5-Jan-16	16-Feb-16	\$501,772.05		
					\$1,726,145.00	26%	30%
ANZ Call Account	99182813	3.00%	31-Jan-16	On Call	\$52,477.77		
					\$52,477.77	1%	30%
BNZ Autocall Account	99182812	3.00%	31-Jan-16	On Call	\$437.28		
BNZ Reserves Fund	99182812	2.90%	5-Dec-15	4-Mar-16	\$800,053.41		
BNZ Reserves Fund	99182812	2.90%	5-Dec-15	4-Mar-16	\$1,113,479.90		
					\$1,913,970.59	29%	30%
Kiwibank Reserves Fund	99182819	2.56%	29-Jan-16	19-Feb-16	\$1,888,544.00		
					\$1,888,544.00	28%	30%
Other							
WBS (21220)	99182816	3.70%	6-Dec-15	3-Jun-16	166,229.87		
WBS (21220)	99182816	3.90%	17-Sep-15	15-Mar-16	\$131,571.09		
WBS (21220)	99182816	3.95%	4-Sep-15	2-Mar-16	\$169,812.90		
WBS (21220)	99182816		31-Jan-16	On Call	\$362.41		
					\$467,976.27	7%	10%
Westpac Term Deposit		2.75%	1-Jan-16	1-Feb-16	\$501,881.37		
Westpac Online Call Account		2.75%	31-Jan-16	On Call	\$1,272.40		
					\$503,153.77	8%	30%
TOTAL					<u>6,552,267.40</u>	100%	100%
SHARES							
NZ Local Govt Insurance Co Limited	99283823				\$64,716.00		
Airtel Limited	99283824				\$7,791.00		
Farmlands Trading Society Limited	99283825				\$1,159.00		
TOTAL					<u>\$73,666.00</u>		
FORESTRY							
Plantation - Hurupi Stock	99283827				\$5,226.00		
TOTAL					<u>\$5,226.00</u>		
TOTAL INVESTMENTS					<u>\$6,631,159.40</u>		
REPRESENTED BY:							
Short Term Deposits					6,552,267		
Investments - Current Assets					-		
Investments - Non-Current Assets					78,892		
					<u>\$6,631,159.40</u>		