



**FINANCE, AUDIT AND RISK COMMITTEE**  
**Minutes from 24 February 2021**

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<b>Present:</b>	Councillors Leigh Hay (Chair), Garrick Emms, Brian Jephson, Brenda West, Mayor Alex Beijen and independent member Kit Nixon.
<b>In Attendance:</b>	Katrina Neems (Chief Financial Officer), Suzanne Clark (Committee Advisor) and Russell O’Leary (for part only).
<b>Conduct of Business:</b>	The meeting was held in the Supper Room, Waihinga Centre, Texas Street, Martinborough and was conducted in public between 10:00am and 11:45am except where expressly noted.

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**Open Section**

**A1. Apologies**

Attendance apologies were received from Karen Yates (Policy and Governance Manager) and Anna Nielson (Destination Wairarapa).

**A2. Conflicts of Interest**

There were no conflicts of interest declared.

**A3. Public Participation**

There was no public participation.

**A4. Actions from Public Participation**

There were no actions from public participation.

**A5. Extraordinary Business**

The Chair advised that a verbal update from officers on the Strategic Risk Register would be added to the agenda as item B4.

**DISCLAIMER**

*Until confirmed as a true and correct record, at a subsequent meeting, the minutes of this meeting should not be relied on as to their correctness*

**A6. Minutes for Confirmation**

*FINANCE, AUDIT AND RISK RESOLVED (FAR2021/01)* to confirm that the Finance, Audit and Risk Committee minutes from the meeting held 21 October 2020 are a true and correct record.

*(Moved Cr Hay/Seconded Cr West)*

Carried

*FINANCE, AUDIT AND RISK RESOLVED (FAR2021/02)* that the public excluded minutes of the Finance, Audit and Risk Committee meeting held on 21 October 2020 be received in public.

*(Moved Cr Hay/Seconded Cr Jephson)*

Carried

*FINANCE, AUDIT AND RISK RESOLVED (FAR2021/03)* to confirm that the public excluded Finance, Audit and Risk Committee minutes from the meeting held 21 October 2020 are a true and correct record.

*(Moved Cr West/Seconded Cr Colenso)*

Carried

**A7. Notices of Motion**

There were no notices of motion.

**B Information and Verbal Reports from Chief Executive and Staff**

**B1. Corporate Services Report**

Members discussed investing in NZ owned banks and investment exceedance levels. Officers' challenges to meet Investment Policy requirements while still managing cash flow and investment returns and minimising risk was considered.

Cr Emms left the meeting at 10:14am.

Cr Emms returned to the meeting at 10:16am.

Cr Vickery left the meeting at 10:17am.

Cr Vickery returned to the meeting at 10:19am.

Members discussed the rates arrears, the average cost of borrowing and debt cap, LGOIMA requests and the cost to respond, the financial reports, the Provincial Growth Fund Featherston Community Centre project, collection of rates on behalf of Greater Wellington Regional Council (GWRC), and depletion of infrastructure reserves.

*FINANCE AUDIT AND RISK COMMITTEE RESOLVED (FAR2021/04):*

1. To receive the Corporate Services Report.

*(Moved Cr West/Seconded Mayor Beijen)*

Carried

2. Action 9: Review LGOIMA data to determine if there are requester or topic trends; K Yates
3. Action 10: Advise the FAR Committee how the Featherston Community Centre overspend will be funded; K Neems

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The meeting adjourned at 11:15am.  
The meeting reconvened at 11:20am.

**B2. Action Items Report**

Cr Hay requested that progressing the strategic risk register was given a higher level of importance and that it was provided to members at every meeting.

*FINANCE AUDIT AND RISK COMMITTEE RESOLVED (FAR2021/05):*

1. To receive the Action Items Report.  
*(Moved Cr Colenso/Seconded Cr Vickery)* Carried
2. Action 11: Provide the FAR Committee with a catalogue of Council policies alongside their review date; K Yates
3. Action 12: Revise action 248 to read “Assess the risk to Council of central government mandated increases to solid waste levies and the ability of Council to change processes to manage landfill contracts, expenditure and revenue alongside promotion of waste minimisation; K Neems

**B3. Customer Satisfaction Report**

Mrs Neems advised that the customer satisfaction survey was dependent on finalising the new performance measures and that officers were conscious of progressing the survey.

**B4. Strategic Risk Register**

Discussion held under item B2.

**C Report from Financially Support Organisations**

**C1. Destination Wairarapa Report**

In Ms Nielson’s absence Mayor Beijen reported that the South Wairarapa was the only area in the Wellington region experiencing tourism growth. Destination Wairarapa was funded by the Wairarapa councils and business memberships. Members discussed how services and funding could be changed moving forward given the focus on domestic tourism into the foreseeable future.

**Confirmed as a true and correct record**

.....(Chair)

.....(Date)

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