



**SOUTH WAIRARAPA  
DISTRICT COUNCIL**

*Kia Reretahi Tātau*

**Monthly Financial Statements  
For the period ended  
28 February 2025**

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**Executive Summary - Financial Report**

**2024/2025 Year-to-date (YTD) February 2025**

Statement of Comprehensive Revenue and Expenses for the Period Ended 28 February 2025						
Full Year Actual 2023/2024 \$'000		2024/25 Actual YTD \$'000	2024/25 Budget YTD \$'000	Variance YTD \$'000	2024/25 Full Year Budget \$'000	Budget v. Forecast 2024/25 Forecast Variance \$'000
<b>Operating Revenue</b>						
25,966	Rates	21,852	22,028	(176)	29,749	29,572 (176)
6,148	Waka Kotahi Subsidy	4,100	2,848	1,252	6,041	6,180 139
2,355	Fees, Licences, Charges	1,709	1,754	(44)	2,485	2,456 (29)
786	Grants, Subsidies, and Donations	662	966	(304)	1,847	1,159 (688)
1,502	Development and Financial Contributions	622	519	103	1,506	1,101 (405)
811	Rental Income	845	1,230	(385)	808	827 19
835	Miscellaneous Revenue	598	176	422	270	1,076 806
618	Finance Revenue	299	-	299	-	358 358
<b>39,022</b>	<b>Total operating revenue</b>	<b>30,686</b>	<b>29,521</b>	<b>1,165</b>	<b>42,706</b>	<b>42,729 23</b>
<b>Operating Costs</b>						
9,168	Community Facilities & Services	7,399	7,739	340	11,737	11,549 188
9,414	Land Transport	7,515	5,681	(1,834)	8,748	10,882 (2,134)
4,732	Water Supply	3,802	4,626	824	6,846	5,805 1,041
3,846	Wastewater	3,344	3,757	413	5,566	5,567 (1)
4,594	Planning & Regulatory Services	2,963	2,903	(60)	4,378	4,503 (126)
2,203	Governance	1,373	1,396	23	2,276	2,219 57
637	Stormwater Drainage	522	583	61	866	820 46
28	Bad debts	(0)	-	0	-	- -
<b>34,624</b>	<b>Total operating costs</b>	<b>26,918</b>	<b>26,684</b>	<b>(234)</b>	<b>40,416</b>	<b>41,345 (929)</b>
<b>4,398</b>	<b>Total Operating Surplus/(Deficit)</b>	<b>3,768</b>	<b>2,837</b>	<b>931</b>	<b>2,290</b>	<b>1,385 952</b>
1,192	Assets Vesting in Council	-	-	-	-	- -
461	Other gains and (losses)	-	-	-	454	454 -
<b>6,051</b>	<b>Total Surplus/(Deficit)</b>	<b>3,768</b>	<b>2,837</b>	<b>931</b>	<b>2,744</b>	<b>1,839 952</b>
<b>Comprehensive Revenue and Expense</b>						
48,888	Increase/(decrease) in Revaluation Reserves	-	-	-	-	- -
<b>54,939</b>	<b>Total other comprehensive revenue and expense</b>	<b>3,768</b>	<b>2,837</b>	<b>931</b>	<b>2,744</b>	<b>1,839 952</b>
<b>Note: Operating costs include the following expenses:</b>						
5,938	Depreciation & Amortisation	4,469	4,299	(171)	6,448	6,755 (307)
941	Finance costs	598	807	208	1,210	1,098 113

**Executive Summary**

The purpose of this report is to provide Council with a commentary on the YTD February results.

**Operating Surplus**

Total operating surplus YTD is \$3.8m which is higher than the budgeted YTD surplus of \$2.8m. This surplus is due to a combination of activities explained below under operating revenue and operating costs.

**Operating Revenue**

Operating revenue actual is \$30.7m vs budget of \$29.5m, a surplus of \$1.2m.

The increase in revenue is mainly due to Waka Kotahi subsidies for emergency works.

Rates income is slightly less than budget due to increased remissions, but overall is tracking close to budget. Rates income makes up 71% of YTD operating revenue.

**Operating Costs**

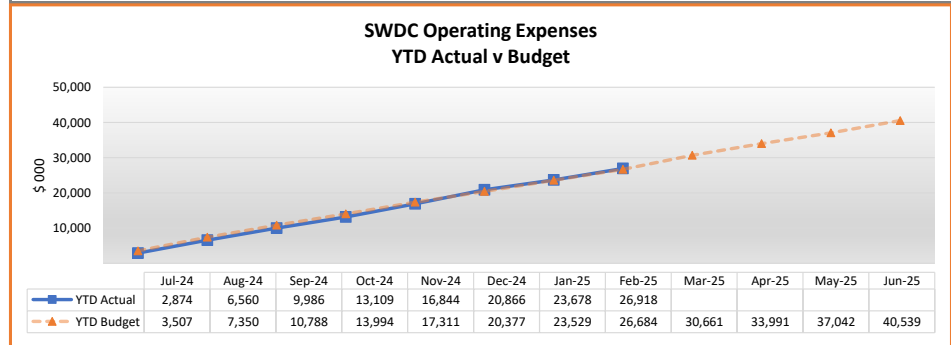
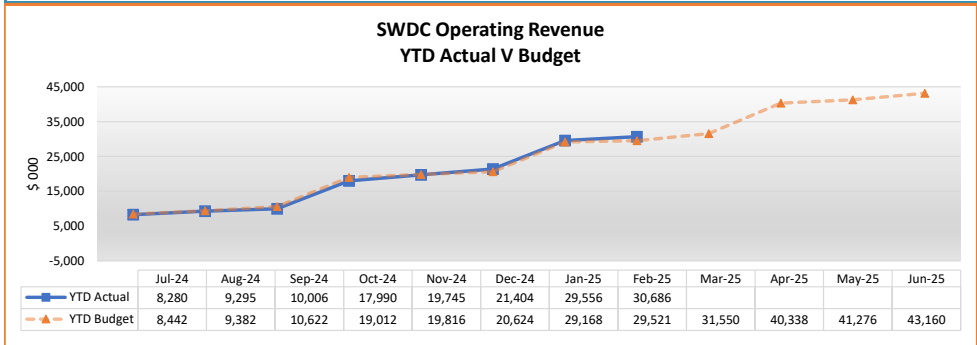
Operating expenditure actual is \$26.9m vs budget of \$26.7m. Land Transport has an overspend of \$1.8m due to emergency works caused by weather events. This overspend has been partially offset by YTD underspends in other activities particularly water, leading to an overall overspend of \$0.2m against budget.

Works costs from Wellington Water (WWL) are slightly behind YTD budget for treatment plant, monitoring and desludging but expected to pick up in the coming months. WWL are forecasting full year programme at 6% underspend.

Further commentary on revenue and expenditure is included in the subsequent pages.

Budgets have been phased based on last year's actual spend and this will create variances where actuals vs budgets are not aligned, this is referred to as timing differences.

Summary of Unbudgeted Items	Total grant YTD	Act YTD	Balance sheet	Comments
Waste minimisation levy	294,420	38,297	256,123	Includes carryover from 23/24
LWDW transition assistance	144,270	70,000	74,270	Includes carryover from 23/24
Freedom Camping	82,287	-	82,287	Includes carryover from 23/24
Welcoming communities	67,370	33,642	33,728	Includes carryover from 23/24
Youth Coordination & Support	38,969	28,185	10,784	Income received in 22/23.
NZTA unbudgeted	1,523,111	1,491,991	-	Subsidised by 100%, 72% or 52%
Better off funding	465,208	465,208	0	Community wellbeing
	<b>2,615,636</b>	<b>2,127,324</b>	<b>457,192</b>	



## Statement of Financial Performance Operating Income YTD February 2025

Income	2024/25 YTD Actuals February \$000	2024/25 YTD Budgets February \$000	YTD \$ Variance February \$000	YTD % Variance February	2024/25 Full Year Budget \$000	2024/25 Full Year Forecast \$000	Budget v Forecast Variance \$000
<b>Grand Total</b>	<b>30,686</b>	<b>29,521</b>	<b>1,165</b>	<b>3.9%</b>	<b>42,706</b>	<b>42,710</b>	<b>23</b>
Rates	21,852	22,028	(176)	(0.8%)	29,749	29,572	(176)
Waka Kotahi NZTA Subsidies	4,100	2,848	1,252	44.0%	6,041	6,180	139
Fees & Licences	1,112	1,252	(140)	(11.2%)	1,736	1,707	(29)
Grants Subsidies & Donations	845	1,230	(385)	(31.3%)	1,847	1,159	(688)
Contributions	662	966	(304)	(31.5%)	1,506	1,101	(405)
User Levies	597	501	96	19.1%	749	749	-
Rental/Hire	622	519	15	2.8%	808	827	19
<i>Investment Properties</i>	372	294	78	26.5%	452	452	-
<i>Other Properties</i>	250	225	25	11.0%	356	356	-
Recoveries	571	65	506	100.0%	113	919	806
Interest	299	(0)	299	100.0%	(0)	358	358
Miscellaneous	26	57	(31)	(66.0%)	76	76	-
Commissions	0	54	(54)	(100.0%)	81	81	-

### Income Summary

Operating income YTD is favourable to budget by \$1.2m.

#### Rates

Rates income YTD is 71% of total income and is tracking well against budget YTD.

The third rates instalment for this financial year was issued in January and was due this month.

#### Waka Kotahi NZTA Subsidy

Favourable by \$1.3m mainly due to unbudgeted emergency works and currently expecting an additional \$139k over and above full year budget based on Waka Kotahi works programme.

Emergency works income will be partially offset with unapproved funding for Low Cost Low Risk (LCLR) capital works.

#### Fees & Licences

Unfavourable by \$140k mainly due to shortfalls from Building and Resource consents.

#### Grants Subsidies & Donations

Unfavourable by \$385k partially due to delay in funding for Local Water Done Well (LWDW) and Better Off Funding for desludging.

*Please refer to the "Summary of Unbudgeted Items" table on Executive Summary page for grants received.*

#### Contributions

Unfavourable by \$304k due to low activity in Greytown and Martinborough.

#### User levies

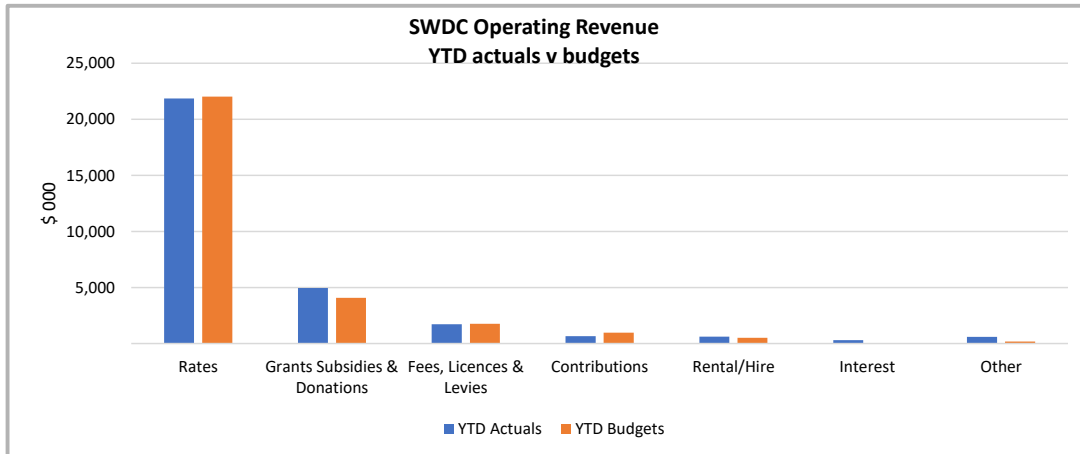
Favourable by \$96k mainly due to higher than expected rubbish bag sales and Martinborough refuse charges.

#### Recoveries

Favourable by \$506k mainly due to Waka Kotahi unbudgeted recoveries of overhead costs, which offset in-house professional services costs.

#### Interest

Income mainly from investments in BNZ (77%) and ASB (15%)



## Statement of Financial Performance YTD February 2025

### Operating Expenditure

Expenditure	2024/25	2024/25	YTD	YTD	2024/25	2024/25	2024/25
	YTD	YTD					\$ Variance
	Actuals	Budgets	February	February	Full Year	Forecast	forecast
	February	February	February	February	Budget	Forecast	variance
	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>Grand Total</b>	<b>26,918</b>	<b>26,684</b>	<b>(234)</b>	<b>(0.9%)</b>	<b>40,416</b>	<b>41,345</b>	<b>929</b>
Land Transport	7,011	5,198	(1,813)	(34.9%)	8,024	10,164	2,141
Community Facilities & Services	6,442	6,729	287	4.3%	10,222	10,049	(173)
Water Supply	3,481	4,255	774	18.2%	6,289	5,253	(1,036)
Finance & Corporate Support	3,157	3,325	168	5.0%	4,987	4,940	(47)
Wastewater	3,057	3,461	404	11.7%	5,122	5,127	5
Planning & Regulatory Services	2,194	2,077	(117)	(5.7%)	3,139	3,277	138
Democracy & Engagement	1,103	1,108	5	0.5%	1,844	1,791	(53)
Stormwater Drainage	473	532	59	11.1%	789	743	(46)

#### Expenditure Summary

Operating expenditure YTD is unfavourable to budget by \$234k.

#### Land Transport

Unfavourable by \$1,813k mainly due to unbudgeted emergency works for Cyclone Gabrielle and Cape Palliser. In addition, there has been increased activity in sealed pavement maintenance, drainage, and traffic services due to timing of works programme.

This overspend is slightly offset with delayed maintenance for footpaths and retaining walls, which is expected to resume in the next quarter.

#### Community Facilities & Services

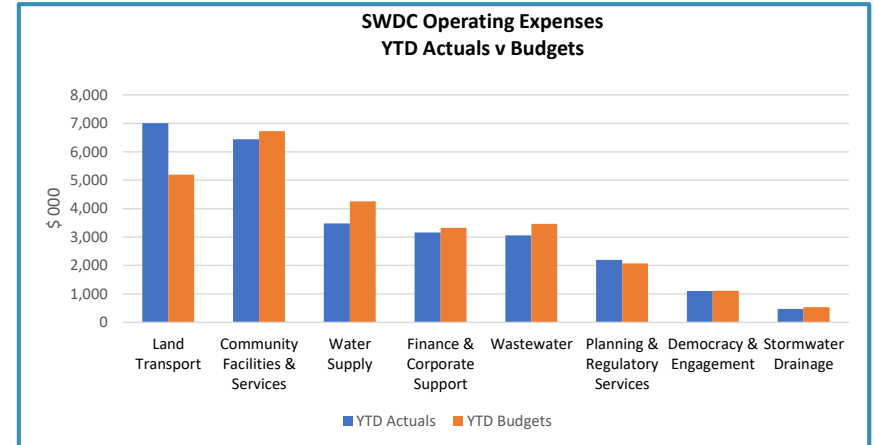
Favourable by \$287k due to the following:

Community Buildings are favourable by \$105k due to timing of consultants hired for the asset management plan. Parks and Reserves are favourable by \$235k partly due to timing of consultants and contractors. There is also delay in routine maintenance activities such as mowing, kerb channel spraying and drainage clearing. These activities are expected to resume soon.

There is a favourable variance of \$227k for Refuse and Recycling due to timing of works costs.

Community Wellbeing is favourable by \$80k due to delayed projects and lower than expected finance costs.

On the other hand there are unfavourable variances in Community Wellbeing Fund (\$144k), Swimming Pools (\$112k), Economic Development (\$51k) and Housing (\$42k).



#### Finance & Corporate Support

Favourable by \$168k due to staff vacancies in Corporate Services and lower than expected insurance costs for Corporate facilities.

There is also delayed spending in IT Projects. Human Resources and Comms are on track overall.

#### Planning & Regulatory Services

Unfavourable by \$117k mainly due to higher than expected costs for building contractors and consultants needed to meet statutory timeframes during staff leave.

Consultancy costs for Resource Management are slightly unfavourable due to high volume of large developments, which will be recovered through contributions in the coming months. There has also been higher than expected costs for the Combined District plan.

#### Democracy & Engagement

On track across all activities. Forecasting a \$53k underspend for public consultation costs and meeting fees.

#### Three Waters & Wellington Water Ltd (WWL)

Water activities are favourable by \$1,237k.

This is partially due to a slow start in monitoring, treatment and investigation works across the three waters. It is also due to timing of Local Water Done Well expenditure and desludging work. Overall 49% of the full year budget for works costs has been spent.

## Statement of Financial Position as at 28 February 2025

Statement of Financial Position as at 28 February 2025		
2023/24 Full Year Actual \$000		2024/25 Actual YTD \$000
<b>ASSETS</b>		
<b>Current assets</b>		
3,912	Cash and cash equivalents	6,023
5,891	Investments	3,419
3,183	Debtors and other receivables	4,574
26	Inventories	55
<b>13,012</b>	<b>Total current assets</b>	<b>14,070</b>
<b>Non-current assets</b>		
297	Investments	439
Other financial assets:		
131	Investments in CCOs and other similar entities	131
153	Investments in other entities	153
<b>284</b>	<b>Total other financial assets</b>	<b>284</b>
14,711	Investment properties	14,727
346	Intangible assets	320
625,631	Property, plant, and equipment	628,239
<b>641,269</b>	<b>Total non-current assets</b>	<b>644,009</b>
<b>654,281</b>	<b>TOTAL ASSETS</b>	<b>658,078</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Current liabilities</b>		
5,385	Creditors and other payables	6,176
669	Employee entitlements	808
33	Provisions - current portion	33
15,400	Borrowings - current portion	14,500
<b>21,487</b>	<b>Total current liabilities</b>	<b>21,517</b>
<b>Non-current liabilities</b>		
299	Provisions - non-current portion	299
11,500	Borrowings - non-current portion	11,500
<b>11,799</b>	<b>Total non-current liabilities</b>	<b>11,799</b>
<b>Equity</b>		
174,249	Public equity	178,017
29,480	Restricted reserves and trust funds	29,480
417,266	Asset revaluation reserve	417,266
0	Other reserves	0
<b>620,994</b>	<b>Total equity</b>	<b>624,762</b>
<b>654,281</b>	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>658,078</b>

## Financial Statement Summary

**Working Capital**

Working Capital (current assets divided by current liabilities) which expresses the ability of the council to meet its short-term obligations, is at 0.65 which is below acceptable ratio of 1.2. However, borrowings maturing in April will be renewed into longer term borrowing following the recent reductions in interest rates.

**Assets****Debtors and other Receivables**

Debtors and receivables total \$4.6m, key components are:

- General Debtors \$0.7m (overdue 62%)
- Rates receivables total YTD \$2m
- Waka Kotahi NZTA & Fuel Tax Receivable \$0.8m
- Interest receivable \$0.1m

**Investments**

See investment schedule next page.

**Liabilities****Creditors and other payables**

Creditors and other payables total \$6.2m, key components are:

- Sundry creditors \$1.2m
- SWDC rates in advance \$0.7m
- GWRC rates collected not yet paid \$1.7m
- Accrued expenses not yet invoiced \$0.4m
- Income in advance (Three Water Transition, Waste minimisation levy Youth coordination, Welcoming Communities and Better Off funding) \$0.5m
- Levies, bonds currently outstanding \$0.9m.

**Total Debt**

Total public debt stands at \$26m (current portion \$14.5m).

The weighted average fixed interest rate on borrowings is 3.45%.

See loan schedule next page.

## Summary of Investments and Borrowings

Summary of Investments as at 28 February 2025			
\$			
Account	Total Invested	Interest Rate	Maturity date
<b>Westpac Bank</b>			
Call Account	46		
<b>ASB Bank</b>			
Call Account	72,372		
<b>ANZ Bank</b>			
Call Account	267		
<b>BNZ Bank</b>			
Call Account	5,506,828		
Term deposit	3,000,000	5.70%	12/03/2025
<b>Wairarapa Building Society</b>			
Term deposit	418,721	5.15%	25/08/2025
<b>Total Call Accounts</b>	<b>5,579,513</b>		
<b>Total Term Deposits</b>	<b>3,418,721</b>	Weighted average of 5.63%	
<b>TOTAL</b>	<b>8,998,234</b>		
<b>BONDS</b>			
LGFA Borrower Bonds	430,000		
<b>FORESTRY</b>			
Plantation - Hurupi Stock	9,305		
<b>SHARES</b>			
Farmlands	1,159		
NZ Local Government Insurance Company	81,434		
Wellington Water Limited	50,000		
<b>TOTAL INVESTMENTS</b>	<b>9,570,132</b>		

Summary of Borrowings as at 28 February 2025			
Drawn Down	Rate	Matures	Principal (\$)
15/04/2020	1.69%	15/04/2025	5,000,000
17/05/2021	1.78%	15/04/2026	1,500,000
17/05/2021	2.72%	15/05/2031	6,700,000
17/04/2023	5.23%	15/04/2026	3,300,000
12/06/2023	5.76%	15/04/2025	2,500,000
17/02/2025	4.10%	15/04/2025	7,000,000
<b>Total Lending</b>			<b>26,000,000</b>
<b>Weighted Average Interest Rate</b>			<b>3.45%</b>
<b>Lending By Activity</b>			
	<b>(\$)</b>	<b>% of total</b>	
Community Facilities & Services	2,596,630	10%	
Finance & Corporate Support	1,579,282	6%	
Land Transport	1,218,868	5%	
Planning & Regulatory Services	412,213	2%	
Wastewater	18,597,257	72%	
Water Supply	1,595,750	6%	
<b>Total</b>	<b>26,000,000</b>	<b>100%</b>	

Note: Call accounts are considered cash in the balance sheet as they are under 90 days.

**SOUTH WAIRARAPA DISTRICT COUNCIL**  
**SCHEDULE OF CAPITAL EXPENDITURE**  
**For the period ended 28 February 2025**

Activity	Project/Cost Centre	Category	Funding Source	YTD Actual Spent \$	Carried Forward Budget \$	New Budget Annual Plan 24/25 \$	Total Budget Available \$	Forecast 24/25 \$	% of Budget Spent YTD
<b>Finance &amp; Corporate Services</b>									
	Council offices	Renew	Loan	31,323		309,094	309,094	100,000	10%
	Intangibles	Improve	Reserves - Depreciation	3,322	20,000		20,000	20,000	17%
	IT hardware	Renew	Reserves - Depreciation	82,301		212,520	212,520	212,520	39%
	IT software	Renew	Reserves - Depreciation	-		35,420	35,420	35,420	-
	Office equipment	Renew	Reserves - Depreciation	3,447			-	3,447	-
				<b>120,393</b>	<b>20,000</b>	<b>557,034</b>	<b>577,034</b>	<b>371,387</b>	<b>21%</b>
<b>Land Transport</b>									
	Hinekura - Phase 1 alignment & design	Improve	Loan	53,491		-	-	241,901	-
	Reading and Church Street Upgrade	Improve	Reserves - Infrastructure	110,697		-	-	110,697	-
	Drainage	Renew	Waka Kotahi & Depreciation Reserve	19,219		369,000	369,000	369,000	5%
	Footpath additions	Grow	Rates	-		300,000	300,000	300,000	-
	Footpath renewals	Renew	Waka Kotahi & Depreciation Reserve	16,871		160,142	160,142	160,142	11%
	Other minor works	Improve	Waka Kotahi & Depreciation Reserve	31,134		2,220,000	2,220,000	1,087,800	1%
	Rehabilitation	Renew	Waka Kotahi & Depreciation Reserve	159,316		-	-	-	-
	Reseals	Renew	Waka Kotahi & Depreciation Reserve	859,838		2,319,511	2,319,511	2,319,511	37%
	Road metalling	Renew	Waka Kotahi & Depreciation Reserve	175,980		508,393	508,393	508,393	35%
	Signs, guardrails, & safety	Improve	Waka Kotahi & Depreciation Reserve	366,356		-	-	-	-
	Structures	Renew	Waka Kotahi & Depreciation Reserve	3,374		790,938	790,938	790,938	0%
	Traffic services	Renew	Waka Kotahi & Depreciation Reserve	45,847		55,296	55,296	55,296	83%
				<b>1,842,124</b>	<b>-</b>	<b>6,723,280</b>	<b>6,723,280</b>	<b>5,943,678</b>	<b>27%</b>
<b>Water Supply</b>									
	Consents, models, & plans - Water Supply	Improve	Reserves - Water Races	70,858	-	253,000	253,000		28%
	Infrastructure upgrades - Water Supply	Improve	Loan	316,267	-	4,397,400	4,397,400		7%
	Infrastructure renewals - Water Supply	Renew	Reserves - Depreciation	488,063	-	4,701,570	4,701,570		10%
				<b>875,188</b>	<b>-</b>	<b>9,351,970</b>	<b>9,351,970</b>	<b>-</b>	<b>9%</b>
<b>Wastewater</b>									
	Consents, models, & plans - Wastewater	Improve	Loan	189,897		1,256,400	1,256,400		15%
	Infrastructure upgrades - Wastewater	Improve	Loan	1,010,921		1,853,190	1,853,190		55%
	Infrastructure renewals - Wastewater	Renew	Reserves - Depreciation	579,343		645,920	645,920		90%
	Wastewater treatment & disposal - Greytown	Improve	Reserves - Infrastructure	-	2,117,377		2,117,377		-
				<b>1,780,161</b>	<b>2,117,377</b>	<b>3,755,510</b>	<b>5,872,887</b>	<b>-</b>	<b>30%</b>
<b>Stormwater</b>									
	Stormwater renewals	Renew	Reserves - Depreciation	16,899		205,920	205,920		8%
	Water races	Renew	Reserves - Water Races	63,905			-		-
				<b>80,804</b>	<b>-</b>	<b>205,920</b>	<b>205,920</b>	<b>-</b>	<b>39%</b>

Activity	Project/Cost Centre	Category	Funding Source	YTD Actual Spent \$	Carried Forward Budget \$	New Budget Annual Plan 24/25 \$	Total Budget Available \$	Forecast 24/25 \$	% of Budget Spent YTD
<b>Community Facilities &amp; Services</b>									
Campgrounds	Campgrounds	Renew	Reserves - Depreciation	-	5,600	47,115	52,715	52,715	-
Campgrounds	Lake Ferry compliance upgrades	Improve	Loan	76,364	135,500	-	135,500	209,000	56%
Cemeteries	Cemeteries	Renew	Reserves - Depreciation	-	14,127	50,600	64,727	64,727	-
Cemeteries	Cemeteries - Natural burials	Improve	Loan	-	-	75,900	75,900	-	-
Cemeteries	Cemeteries - Greytown extension	Grow	Reserves - Infrastructure	-	-	156,860	156,860	-	-
Community buildings	Community buildings	Renew	Reserves - Depreciation	81,277	35,000	50,600	85,600	50,600	95%
Community buildings	Greytown sports facility	Improve	Loan	830,438	-	809,600	809,600	807,767	103%
Community buildings	Community buildings - Featherston old Courthouse	Renew	Reserves - Depreciation	17,030	-	23,276	23,276	1,386	73%
Community buildings	Community buildings - Waihinga centre acoustic dampening	Improve	Loan	-	-	40,480	40,480	40,480	-
Community buildings	Community buildings - Climbing wall Featherston stadium	Improve	Loan	-	-	20,240	20,240	-	-
Community buildings	Community buildings - Heights access for buildings	Improve	Reserves - Maintenance	-	-	70,840	70,840	70,840	-
Community buildings	Community buildings - Greytown Town Centre repiling & asbestos	Renew	Reserves - Depreciation	3,250	-	156,860	156,860	156,860	0.02
Community buildings	Community buildings - Anzac Hall access ramp upgrade	Improve	Loan	-	-	50,600	50,600	-	-
Housing	Housing	Renew	Reserves - Depreciation	48,836	-	50,600	50,600	50,600	97%
Housing	Housing - Westhaven	Renew	Reserves - Depreciation	66,051	-	101,200	101,200	101,200	65%
Library collection	Library collection	Renew	Reserves - Depreciation	57,839	-	125,598	125,598	125,598	46%
Parks & reserves	Parks & reserves	Renew	Reserves - Depreciation	22,517	-	50,600	50,600	-	44%
Parks & reserves	Purchase of land for new open spaces	Grow	Loan	-	-427,000	3,096,720	2,669,720	-	-
Parks & reserves	Greytown wheels park	Grow	Reserves - Restricted	79,052	427,000	883,193	1,310,193	1,310,193	6%
Parks & reserves	Gateway to the Wairarapa	Improve	Reserves - Depreciation	-	-	116,302	116,302	-	-
Parks & reserves	Parks & reserves - Car park resurfacing	Renew	Reserves - Depreciation	-	-	101,555	101,555	101,555	-
Parks & reserves	Parks & reserves - Emergency mgmt resilience upgrades	Improve	Loan	-	-	10,135	10,135	10,135	-
Parks & reserves	Parks & reserves - Lake ferry paddock subdivision	Improve	Loan	3,552	-	121,440	121,440	3,552	3%
Parks & reserves	Parks & reserves - Carkeek Observatory	Improve	Loan	-	-	81,972	81,972	81,972	-
Parks & reserves	Parks & reserves - Featherston skatepark lighting	Improve	Loan	7,044	-	151,800	151,800	90,000	0.05
Parks & reserves	Parks & reserves - Martinborough cricket pitch	Improve	Loan	25,991	-	35,420	35,420	35,420	73%
Parks & reserves	Parks & reserves - Otairua Reserve - roading resurface	Renew	Reserves - Depreciation	-	-	267,250	267,250	267,250	-
Parks & reserves	Parks & reserves - Playground refurbis	Improve	Loan	60,280	-	404,800	404,800	404,800	15%
Parks & reserves	Parks & reserves - Farley Ave, Greytown lineal reserve planting and seating	Improve	Loan	-	-	50,600	50,600	50,600	-
Parks & reserves	Parks & reserves - Greytown rugby grounds	Renew	Reserves - Depreciation	31,147	-	35,420	35,420	35,420	88%
Parks & reserves	Parks & reserves - Recreation trail related infrastructure	Improve	Loan	-	-	101,200	101,200	50,000	-
Parks & reserves	Parks & reserves - Martinborough square lighting	Improve	Loan	5,177	-	50,600	50,600	50,600	10%
Parks & reserves	Parks & reserves - Waihinga Centre carpark reseal	Renew	Reserves - Depreciation	-	-	80,175	80,175	80,175	-
Rental properties	Rental properties	Renew	Reserves - Maintenance	11,753	-	50,600	50,600	50,600	23%
Rental properties	Rental properties - Hodderfarm	Renew	Reserves - Depreciation	28,149	48,356	101,200	149,556	149,556	19%
Rental properties	Rental properties - Lake Ferry drainage	Improve	Loan	-	-	88,295	88,295	-	-
Swimming pools	Swimming pools	Renew	Reserves - Depreciation	96,806	-	50,600	50,600	100,000	191%
Swimming pools	Swimming pools - Greytown changing rooms	Renew	Reserves - Depreciation	114,005	-	155,848	155,848	155,848	73%
Toilets	Toilets	Renew	Reserves - Depreciation	32,376	43,741	50,600	94,341	94,341	34%
Toilets	Toilets - Considine park toilets	Improve	Loan	-	-	303,600	303,600	-	-
Solid Waste	Solid Waste	Renew	Reserves - Depreciation	-	-	50,600	50,600	50,600	-
Solid Waste	Solid Waste - Organics kerbside collection bins	Improve	Loan	-	-	50,600	50,600	50,600	-
Solid Waste	Solid Waste - New hooks for scrap metal	Improve	Loan	-	-	30,360	30,360	30,360	-
Solid Waste	Solid Waste - Bin sensors	Improve	Loan	-	-	11,638	11,638	11,638	-
Solid Waste	Solid Waste - Smart bins for rural areas	Improve	Loan	-	-	10,120	10,120	10,120	-
Transfer stations	Transfer stations	Renew	Reserves - Depreciation	-	-	172,040	172,040	172,040	-
<b>Total Capital Expenditure</b>				<b>1,698,933</b>	<b>282,324</b>	<b>8,595,652</b>	<b>8,877,976</b>	<b>5,179,148</b>	<b>19%</b>
				<b>6,397,602</b>	<b>2,419,701</b>	<b>29,189,367</b>	<b>31,609,068</b>	<b>11,494,213</b>	<b>20%</b>