



## South Wairarapa District Council

### Partnership Funding Request Form

(for period 1 July 2021 – 30 June 2023)

Submit to: grants@swdc.govt.nz before 4 pm, 16 August 2021

#### 1. ORGANISATION DETAILS

Name of organisation:		MARTINBOROUGH MUSEUM
Physical address:		No. 7 THE SQUARE MARTINBOROUGH
Postal address:		9- PO Box 161 MARTINBOROUGH
Contact Person:	Phone No (Day):	
CHRIS CASSELS	06 3068286	
Email:	Mobile No:	
ccassels@gmail.com	0210716064	

#### Officers of organisation

Chair:	CHRIS CASSELS	Phone No:	0210716064
Secretary:	JAN DAVISON	Phone No:	027 471 2268
Treasurer:	"	Phone No:	"

Would you like to speak in support of your application to the Grants Subcommittee on the 16 September 2021?

Yes/No

When was the organisation formed and what are its aims and objectives?

The museum opened in 1978.  
It exists to preserve, promote and display local heritage

Total number of members in your organisation?	25
How many full-time equivalent people work in your organisation?	-
How many volunteers work in your organisation?	25
Date of last AGM?	26 June 2021

## 2. FUNDING CRITERIA

### Funding Criteria

Council has \$75,000 available for youth focused projects and \$170,000 available for community grants.

Please select the category that is the project's main focus (mark with an X)

Youth Grant

Community Grant

X

### Community Grants Funding Category

Grants will be allocated to organisations which contribute to the community in at least one of the following areas. The funding categories are aligned to the five community outcomes, with some categories linking to more than one community outcome (see Grants Policy).

Please select the category that is the project's main focus (mark with an X)

Arts, museums, heritage and culture (including Māoritanga)

X

Environment

Events

Sport and Recreation

Social and Educational Services

Economic Development

## 3. OPERATIONAL FUNDING OVERVIEW

### Reason for requesting operational funding agreement

The museum has 3 fixed costs which have to be covered each year, totalling \$2745.60

Security \$ 648.60

Insurance \$ 897.00

Cleaning \$1200

As our only source of income is donations + fundraising, SWDC has traditionally covered the fixed costs. This has allowed us to spend other income on running and developing the museum.

Requested Funding: \$2000

**Explain how your organisation contributes to the wellbeing of South Wairarapa community or youth**

The museum provided a central site for preserving and displaying local heritage.

It is also a popular visitor venue, attracting both locals and others. Average (non-COVID) visitors number 2000+ per year.

**How many residents of South Wairarapa will benefit from the funding?**

Potentially all residents plus visitors.

**How many residents of South Wairarapa will indirectly benefit from the funding?**

Potentially, all residents.

**Provide a brief summary of any successes/achievements of the organisation**

This year the museum has set up and trained a group of volunteers to do oral histories.

Planning is well advanced to revamp the storage area at the back of the museum to create heritage - quality storage and enhanced display space for exhibitions. Our reserve funds will be allocated to this major project.

**4. FINANCIALS - BUDGET FOR CURRENT FINANCIAL YEAR (YOU MAY ATTACH SEPARATELY)**

Sources of Revenue/Income	
Subscriptions/Membership fees	\$ —
Donations	\$ 3400 (based on 2020)
Non-Council Grants (please specify)	\$ —
Council Grants (non-SWDC)	\$ —
Fundraising	1300 (based on 2020)
<b>Total Revenue/Income</b>	\$

Expenditure	
Salaries	\$ —
Rent	\$ —
Electricity	\$ —
Phone	\$ —
Insurance	\$ 897.
Other (Please list)	\$ 648.00 security \$ 1200.00 Cleaning
<b>Total Expenditure</b>	\$
<b>Budget Surplus/Deficit</b>	\$

GST Registration	
Are you GST Registered	Yes/No
Bank account details (required for non GST registered applications only)	
Name of bank:	ANZ
Account name:	MARTIN BOROUGHT COLONIAL MUSEUM TRUST
Account No:	01-0671-0049788-00

## 5. Declarations


We agree to comply with requests from an officer or councillor from SWDC for additional information in relation to this application.

### Statement to comply with the Provisions of the Privacy Act 1993

The personal information above is collected and will be held by SWDC for the purpose of considering your application for financial assistance. You have the right of access to, and correction of, personal information about you, that we hold.

### Authorisation

- I certify that the information provided in this application form is true and correct to the best of my knowledge.
- I have the authority to make the application on behalf of the organisation.
- I agree that the necessary documentation listed below is attached to this application.
- I confirm that we will complete and return a grant accountability form within twelve months of the date the grant is paid out.
- The organisation will keep receipts and a record of all expenditure for 7 years.
- Any unspent funds will be returned to SWDC.
- All expenditure will be accounted for in the Grant Accountability Form.

<u>Signatory One</u>	<u>Signatory Two</u>
Signed: 	Signed:
Full name: CHRISTINE CASSELS	Full name:
Designation: CHAIR MUSEUM TRUST	Designation:
Date: 6/9/21	Date:

## Eligibility and Criteria

Applicants should review the eligibility and grant criteria as outlined in the Grants Policy before making an application.

Please return the completed form by 4.00 pm on 16 August 2021 to:

South Wairarapa District Council  
PO Box 6  
Martinborough 5741  
Or email: [grants@swdc.govt.nz](mailto:grants@swdc.govt.nz)

Monthly Income and Expenditure

2020

MARTINBOROUGH COLONIAL MUSEUM TRUST 2020-2021

31-Mar-21

2021

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
<b>Revenue</b>													
Donations	0.00	0.00	0.00	173.40	212.90	276.20	310.00	0.00	10.00	777.80	329.30	0.00	2,089.60
Grants	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Other donations and fundraising	0.00	0.00	0.00	503.00	0.00	0.00	1,041.80	0.00	0.00	0.00	0.00	0.00	1,544.80
Fair	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	817.00	3.89	0.00	817.00
Interest	0.00	0.00	0.00	0.00	3.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.31
Deposit interest	0.00	0.00	0.00	0.00	145.35	0.00	0.00	0.00	0.00	0.00	82.72	0.00	228.07
Total Revenue	0.00	0.00	0.00	676.40	361.67	2,276.20	1,351.80	0.00	10.00	1,594.80	415.91	0.00	6,686.78
<b>Expenditure</b>													
Security	54.05	54.05	54.05	54.05	100.00	100.00	100.00	0.00	0.00	0.00	0.00	0.00	648.60
Cleaning	100.00	0.00	200.00	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Insurance	0.00	0.00	796.72	0.00	0.00	71.75	28.75	0.00	0.00	0.00	0.00	0.00	897.22
Legal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Repairs & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	520.95	51.11	200.00	0.00	0.00	772.06
125th Anniversary	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital spending	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expenses	0.00	0.00	0.00	0.00	149.00	0.00	53.00	0.00	0.00	0.00	0.00	0.00	202.00
Total Expenditure	154.05	54.05	1,050.77	154.05	303.05	125.80	135.80	575.00	105.16	254.05	54.05	54.05	3,019.88
<b>Income minus expenditure.</b>	-154.05	-54.05	-1,050.77	522.35	58.62	2,150.40	1,216.00	-575.00	-95.16	1,340.75	361.86	-54.05	3,666.90
<b>Current Ac</b>	\$13,920.81	\$13,712.71	\$12,661.94	\$13,184.29	\$13,242.91	\$15,393.31	\$16,609.31	\$16,034.31	\$15,939.15	\$17,279.90	\$17,641.76	\$17,587.71	
<b>Term Deposit</b>	\$11,000.00	\$11,000.00	\$11,000.00	\$11,000.00	\$11,000.00	\$11,000.00	\$11,000.00	\$11,000.00	\$11,000.00	\$11,000.00	\$11,000.00	\$11,000.00	
<b>Total</b>	\$24,920.81	\$24,712.71	\$23,661.94	\$24,184.29	\$24,242.91	\$26,393.31	\$27,609.31	\$27,034.31	\$26,939.15	\$28,279.90	\$28,641.76	\$28,587.71	

% of Gross Income

- 31 %
- 30 %
- 23 %
- 12 %
- 0 %
- 3 %
- 100 %
- 10 %
- 7 %
- 13 %
- 0 %
- 0 %
- 12 %
- 0 %
- 0 %
- 3 %
- 45 %
- 55 %



## South Wairarapa District Council

### Community and Youth Grant Application Form

Submit to: [grants@swdc.govt.nz](mailto:grants@swdc.govt.nz) before 4 pm, 16 August 2021

#### 1. ORGANISATION DETAILS

<b>Name of organisation: Wellington Free Ambulance</b>	
<b>Physical address:</b> 19 Davis Street Thordon Wellington 6011	
<b>Postal address:</b> PO Box 601 Wellington 6140	
<b>Contact Person: Sam Copland</b>	<b>Phone No (Day): 04 498 9604</b>
<b>Email: sam.copeland@wfa.org.nz</b>	<b>Mobile No:</b>

Officers of organisation	
<b>Chair: Kerry Prendergast</b>	<b>Kerry.prendergast@wfa.org.nz</b>
<b>Secretary: David Robinson (Chief Executive)</b>	<b>Phone No: 04 498 9651</b>
<b>Treasurer: Sarah Lewis (Chief Financial Office)</b>	<b>Phone No: 04 498 0989</b>

Would you like to speak in support of your application to the Grants Subcommittee on the <b>16 September 2021</b> ?	<b>Yes</b>
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<p><b>When was the organisation formed and what are its aims and objectives?</b></p> <p>Wellington Free Ambulance was founded in 1927, and has been the emergency ambulance service for the Wairarapa since 2012. We are the only free ambulance service in the country. We provide trained paramedics on the road and in homes and operate the central 111 communications centre from our headquarters in Thorndon.</p> <p>We work with the community, for our community to ensure that everyone in our community has 24/7 access to emergency care.</p>
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<b>Total number of members in your organisation?</b>	<b>N/a</b>
<b>How many full-time equivalent people work in your organisation?</b>	<b>348</b>
<b>How many volunteers work in your organisation?</b>	<b>124</b>
<b>Date of last AGM?</b>	<b>20 November 2020</b>

## 2. FUNDING CRITERIA

### Funding Criteria

Council has \$75,000 available for youth focused projects and \$170,000 available for community grants.

Please select the category that is the project's main focus (mark with an X)

<b>Youth Grant</b>	
<b>Community Grant</b>	<b>x</b>

### Community Grants Funding Category

Grants will be allocated to organisations which contribute to the community in at least one of the following areas. The funding categories are aligned to the five community outcomes, with some categories linking to more than one community outcome (see [Grants Policy](#)).

Please select the category that is the project's main focus (mark with an X)

Arts, museums, heritage and culture (including Māoritanga)	
Environment	
Events	
Sport and Recreation	
Social and Educational Services	<b>x</b>
Economic Development	

## 3. PROJECT OVERVIEW

**Specific reason for grant application (e.g. upgrade to facilities/purchase of equipment/one-off event):**



This year we are asking again for your support to run our service in the South Wairarapa district. Last year we attended 1,613 jobs in your region. We receive around 75% of our funding from government contracts, and have to fundraise \$4.5 million every year.

We would like to ask for your contribution of \$1 per person in your district which totals \$10,450.

**Where and when will the activity/event take place or what is the anticipated completion date of the project (please note funds cannot be allocated retrospectively)?**

We are asking for a contribution to our 2020/2021 annual budget, to help with our running costs throughout the financial year.

**Why should South Wairarapa District Council (SWDC) support this project/event?**

None of us know when we might need urgent medical help, but we do know we need access to the best possible care when the worst happens. Wellington Free Ambulance is here 24 hours a day, 7 days a week, 365 days a year. We are the only providers of emergency healthcare in Wellington and Wairarapa.

**Who will benefit from these funds and in what way?**

Based on last year's figures we expect to attend over 1,600 call outs for anyone who needs us, be that a child, a parent, family or whanau. Because of the nature of our work, we play a large role in supporting people with serious medical conditions, disabilities and the elderly in our community, as well as responding to life threatening medical emergencies.

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#### 4. FINANCIALS

Funding requirements	
Total cost of project	\$10,450
Your organisation's contribution	\$NA
Other outside funding (please supply brief details)	\$NA
Amount applied for in this application	\$10,450
Shortfall (please provide brief details of how will balance be found)	\$NA
Project income (if applicable), e.g. generated from sales to public	\$NA
Is organisation a registered charity?	Yes CC31374
Have you applied to SWDC for funding before?	Yes
If yes, when, for what purpose and how much was granted?	We applied for and were granted \$10,450 last year for the same purpose.

GST Registration	
Are you GST Registered	Yes 10-688-689
Bank account details (required for non GST registered applications only)	
Name of bank:	
Account name:	
Account No:	

## 5. Declarations

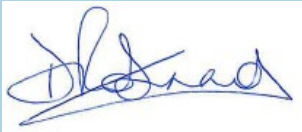

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- Any unspent funds will be returned to SWDC.
- All expenditure will be accounted for in the Grant Accountability Form.

<u>Signatory One</u>	<u>Signatory Two</u>
	
Signed:	Signed:
Full name: David Robinson	Full name: Sarah Lewis
Designation: Chief Executive	Designation: Chief Financial Office
Date: 06/09/2021	Date: 06/09/2021

## Eligibility and Criteria

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PO Box 6  
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Or email: [grants@swdc.govt.nz](mailto:grants@swdc.govt.nz)

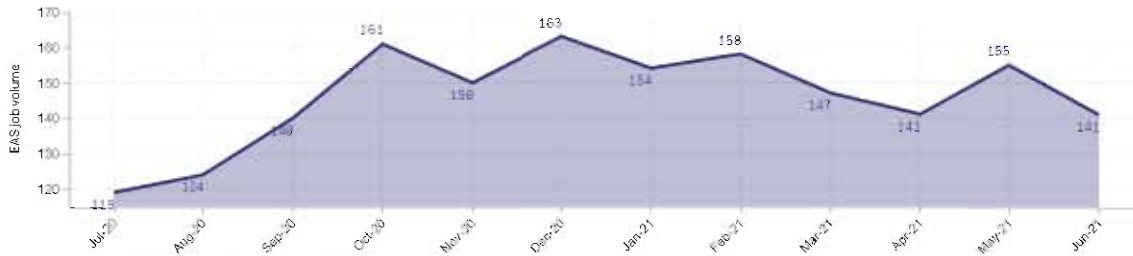
Items required for this application	
• Most recent annual accounts including notes and review/audit report	<input type="radio"/>
• Income and expenditure statement for part year and inaugural minutes (if organisation has been operating for less than 12 months)	<input type="radio"/>
• Application Form is signed	<input type="radio"/>

# WELLINGTON FREE AMBULANCE - South Wairarapa Council DASHBOARD



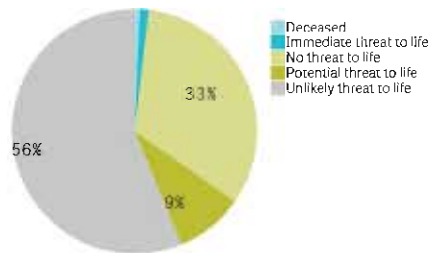
## HOW MANY JOBS DO WE ATTEND?

EAS attended jobs for Sth Wairarapa



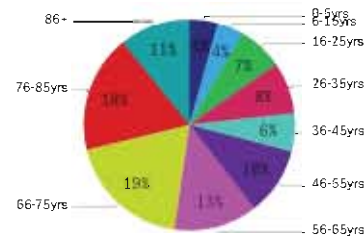
## HOW LIFE THREATENING ARE THE JOBS?

EAS attended jobs by Scene Status for Sth Wairarapa

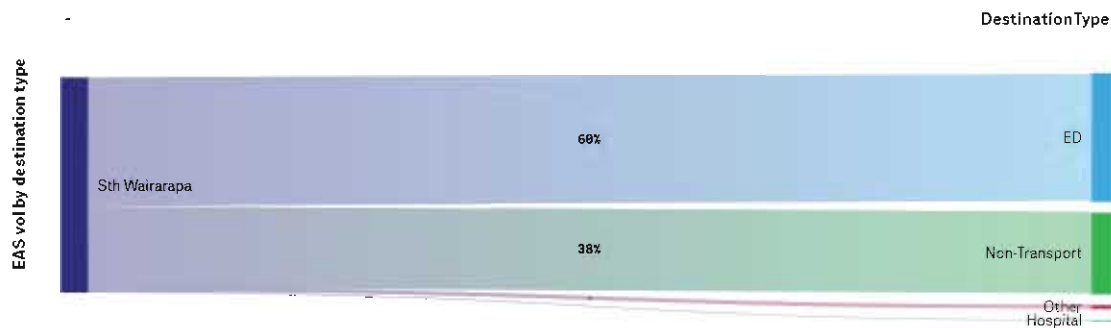


## WHAT AGE ARE THE PATIENTS?

EAS attended jobs by Scene Status for Sth Wairarapa

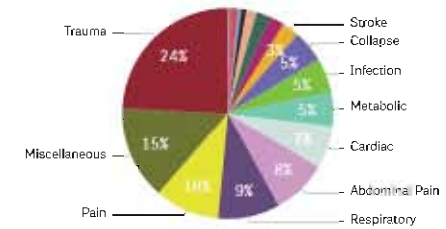


## WHERE ARE WE TRANSPORTING PATIENTS TO?

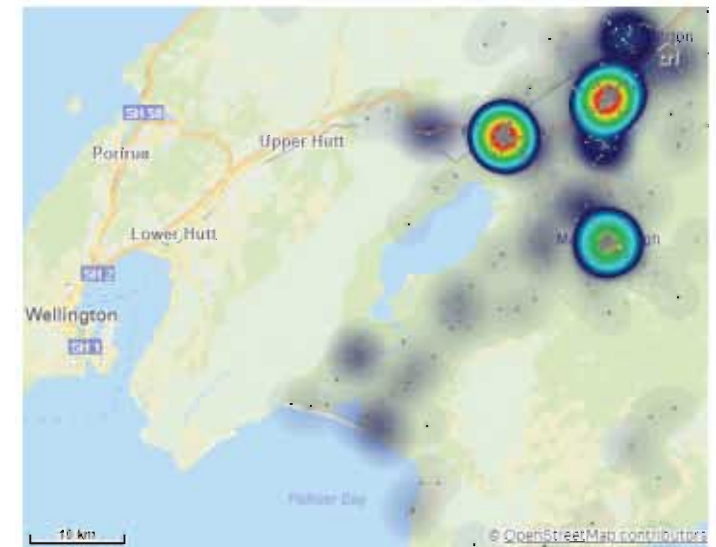


## WHAT TYPE OF JOBS DO WE ATTEND?

EAS attended jobs by Scene Status for Sth Wairarapa



## WHERE ARE THE JOBS?



\* Currently showing a limited data set.  
 density  
 Density layer  
 EAS job volumes per 5km ra...  
 0 1641



**The Wellington Free Ambulance  
Consolidated Financial Statements  
For the Year Ended 30 June 2020**

THE WELLINGTON FREE AMBULANCE  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2020

Page 2

	Note	WFA GROUP		SERVICE	
		2020	2019	2020	2019
		\$	\$	\$	\$
<b>CURRENT ASSETS</b>					
Cash and Bank Balances		9,918,108	6,032,406	2,660,709	3,344,887
Current Term Deposits		159,570	548,842	-	-
Trade and Other Exchange Receivables	4	1,380,740	1,260,274	1,380,740	1,260,274
Inventory		915,775	415,046	915,775	415,046
<b>TOTAL CURRENT ASSETS</b>		<u>12,374,193</u>	<u>8,256,568</u>	<u>4,957,224</u>	<u>5,020,207</u>
<b>NON-CURRENT ASSETS</b>					
Investments Available for Sale	5	14,051,386	15,030,676	-	-
Equity Accounted Investment	7	309,550	264,584	450,000	450,000
Property, Plant & Equipment and Intangible Assets	8	13,034,680	12,390,378	13,034,680	12,390,378
<b>TOTAL NON-CURRENT ASSETS</b>		<u>27,395,616</u>	<u>27,685,638</u>	<u>13,484,680</u>	<u>12,840,378</u>
<b>TOTAL ASSETS</b>		<u>39,769,809</u>	<u>35,942,206</u>	<u>18,441,904</u>	<u>17,860,585</u>
<b>LESS CURRENT LIABILITIES</b>					
Trade and Other Exchange Payables	9	1,510,939	1,308,812	1,510,939	1,308,812
Employee Benefits Payable		2,003,517	1,899,782	2,003,517	1,899,782
Non Exchange Liabilities	10	380,937	130,000	380,937	130,000
Non Exchange Liabilities Trust Current Account		-	-	999,936	1,200
Other Current Exchange Liabilities	11	3,913,494	2,321,702	3,904,055	2,313,075
		<u>7,808,887</u>	<u>5,660,296</u>	<u>8,799,384</u>	<u>5,652,869</u>
<b>TOTAL LIABILITIES</b>		<u>7,808,887</u>	<u>5,660,296</u>	<u>8,799,384</u>	<u>5,652,869</u>
<b>NET ASSETS</b>		<u>31,960,922</u>	<u>30,281,910</u>	<u>9,642,520</u>	<u>12,207,716</u>
<b>REPRESENTED BY</b>					
<b>ACCUMULATED FUNDS</b>					
Capital Funds		25,059,243	23,863,925	7,030,766	9,595,962
Available for Sale Revaluation Reserve	12a	4,289,925	3,806,231	-	-
Equipment Replacement Reserve		2,611,754	2,611,754	2,611,754	2,611,754
		<u>31,960,922</u>	<u>30,281,910</u>	<u>9,642,520</u>	<u>12,207,716</u>

The accompanying notes form part of and should be read in conjunction with these financial statements.

These financial statements were approved for issue for and on behalf of the Board

Director

Dated:

20/10/20

Director

Dated:

20/10/20

THE WELLINGTON FREE AMBULANCE  
CONSOLIDATED STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE  
FOR THE YEAR ENDED 30 JUNE 2020

	Note	WFA GROUP		SERVICE	
		2020 \$	2019 \$	2020 \$	2019 \$
<b>REVENUE</b>					
<u>Revenue from Exchange Transactions</u>					
Ministry of Health		15,568,195	10,852,764	15,568,195	10,852,764
ACC		11,270,968	9,580,487	11,270,968	9,580,487
Ministry of Health - COVID 19	1	860,288	-	860,288	-
DHB Income		3,382,695	3,244,011	3,382,695	3,244,011
Training Income		1,118,943	1,131,376	1,118,943	1,131,376
Events & Alarm Monitoring		559,395	631,716	559,395	631,716
Interest		302,274	303,955	29,519	10,588
Other Exchange Revenue	1	1,214,300	2,337,068	993,766	1,720,748
		<u>34,277,058</u>	<u>28,081,377</u>	<u>33,783,769</u>	<u>27,171,691</u>
<b>EXPENDITURE</b>					
Personnel		28,549,572	24,520,318	28,549,572	24,520,318
Administration		2,468,120	2,566,065	2,418,365	2,523,467
COVID 19	1	860,288	-	860,288	-
Vehicle Expenses		1,336,322	1,068,290	1,336,322	1,068,290
Info Systems, Comms & Technology		2,514,974	1,458,744	2,514,974	1,458,744
Advertising & Promotion		393,533	441,072	393,533	441,072
Financial	3	619,540	666,154	403,637	584,937
Other Expenses	3	976,279	846,908	976,279	846,908
Repairs & Maintenance		247,981	201,551	247,981	201,551
Depreciation		2,226,038	2,012,731	2,226,038	2,012,731
		<u>40,192,647</u>	<u>33,781,833</u>	<u>39,926,989</u>	<u>33,658,019</u>
NET SERVICE DELIVERY DEFICIT BEFORE DONATIONS AND GRANTS		(5,915,589)	(5,700,456)	(6,143,220)	(6,486,328)
<u>Revenue/(Expenditure) from Non Exchange Transactions</u>					
Fundraising and Donations - non capital items	2	4,871,853	5,058,469	4,182,656	3,677,454
Grants Received From WFA Trust	15a	-	-	1,000,000	800,000
Transfer of Service Funds to the Trust	15b	-	-	(3,420,515)	-
Donations - Capital Equipment		1,815,883	1,228,431	1,815,883	1,228,431
		<u>7,687,736</u>	<u>6,286,899</u>	<u>1,578,024</u>	<u>4,499,454</u>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>772,147</b>	<b>586,444</b>	<b>(2,565,196)</b>	<b>(780,443)</b>
Realisation of Share in Joint Venture		-	-	-	2,240,886
Share of Surplus of Equity-Accounted Investment		44,966	81,457	-	-
<b>OTHER COMPREHENSIVE INCOME/(EXPENSE)</b>					
Available for Sale Assets Revaluation Surplus for the Year		861,899	870,129	-	-
<b>TOTAL COMPREHENSIVE INCOME/DEFICIT FOR THE YEAR</b>		<b><u>1,679,012</u></b>	<b><u>1,538,030</u></b>	<b><u>(2,565,196)</u></b>	<b><u>1,460,443</u></b>

The accompanying notes form part of and should be read in conjunction with these financial statements.



THE WELLINGTON FREE AMBULANCE  
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2020

WFA GROUP SERVICE

Funds and Reserves	WFA GROUP		SERVICE					
	Accumulated Comprehensive Revenue and Expense	Equipment Replacement Reserve	Available for Sale Revaluation Reserve	Total Equity	Accumulated Comprehensive Revenue and Expense	Equipment Replacement Reserve	Revaluation Reserve	Total Equity
<b>Balance as at 1 July 2018</b>	23,196,024	2,611,754	2,936,102	28,743,880	8,135,518	2,611,754	-	10,747,272
Total comprehensive revenue and expense	1,538,030	-	-	1,538,030	1,460,444	-	-	1,460,444
Adjust for Available for Sale Revaluation Surplus for the Year	(870,129)	-	870,129	-	-	-	-	-
Donations Received for Capital Equipment	-	1,228,431	-	1,228,431	-	1,228,431	-	1,228,431
Transfer to Statement of Comprehensive Income	-	(1,228,431)	-	(1,228,431)	-	(1,228,431)	-	(1,228,431)
<b>Balance as at 1 July 2019</b>	23,863,925	2,611,754	3,806,231	30,281,910	9,595,962	2,611,754	-	12,207,716
Total comprehensive revenue and expense	1,679,012	-	-	1,679,012	(2,565,196)	-	-	(2,565,196)
Adjust for Available for Sale Revaluation Surplus for the Year	(861,899)	-	861,899	-	-	-	-	-
Adjust for the amount transferred from the revaluation reserve to accumulated funds	378,205	-	(378,205)	-	-	-	-	-
Donations Received for Capital Equipment	-	1,815,883	-	1,815,883	-	1,815,883	-	1,815,883
Transfer to Statement of Comprehensive Income	-	(1,815,883)	-	(1,815,883)	-	(1,815,883)	-	(1,815,883)
<b>Balance as at 30 June 2020</b>	25,059,243	2,611,754	4,289,925	31,960,922	7,030,766	2,611,754	-	9,642,520

The accompanying notes form part of and should be read in conjunction with these financial statements.

THE WELLINGTON FREE AMBULANCE  
CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2020

OPERATING ACTIVITIES	Note	WFA GROUP		SERVICE	
		2020 \$	2019 \$	2020 \$	2019 \$
<b>Cash was Provided from</b>					
Ministry of Health		15,568,195	10,852,764	15,568,195	10,852,764
ACC		11,270,968	9,580,487	11,270,968	10,236,487
NASO - Covid 19		2,407,000	-	2,407,000	-
Local Authorities Grants, Other Income and Donations		10,106,324	11,561,593	9,444,159	10,144,577
Interest		302,274	303,955	29,519	10,588
Dividends		247,564	260,046	-	-
Wellington Free Ambulance Trust		-	-	1,998,736	598,677
		<u>39,902,325</u>	<u>32,558,845</u>	<u>40,718,577</u>	<u>31,843,093</u>
<b>Cash was Disbursed to</b>					
Payments to Suppliers and Employees		(37,238,141)	(30,720,642)	(37,189,200)	(30,675,972)
Joint Venture Partners		-	-	-	-
<b>Net Cash Flows from Operating Activities</b>	13a	<u>2,664,184</u>	<u>1,838,203</u>	<u>3,529,377</u>	<u>1,167,121</u>
<b>INVESTING ACTIVITIES</b>					
<b>Cash was Provided from</b>					
Proceeds from Disposal of Plant, Property and Equipment		10,480	56,231	10,480	56,231
Donations for Equipment		2,066,820	1,258,431	2,066,820	1,258,431
Cash Received from Realisation of share in Joint Venture		-	1,869,064	-	1,869,064
Proceeds from the Disposal of Investments		4,987,322	3,845,715	-	-
		<u>7,064,622</u>	<u>7,029,441</u>	<u>2,077,300</u>	<u>3,183,726</u>
<b>Cash was Disbursed to</b>					
Purchase of Plant, Property and Equipment		(2,870,340)	(1,654,726)	(2,870,340)	(1,654,725)
Purchase of Investments and Deposits		(2,972,764)	(3,694,482)	-	-
<b>Net Cash Flows from Investing Activities</b>		<u>1,221,518</u>	<u>1,680,233</u>	<u>(793,040)</u>	<u>1,529,001</u>
<b>FINANCING ACTIVITIES</b>					
<b>Cash was Disbursed to</b>					
Loan - WFA Trust		-	(8,250)	-	(8,250)
Transfer of Service Funds to the Trust	13b	-	-	(3,420,515)	-
<b>Net Cash Flows from Financing Activities</b>		<u>-</u>	<u>(8,250)</u>	<u>(3,420,515)</u>	<u>(8,250)</u>
<b>(Decrease)/Increase in Cash Held</b>		<u>3,885,702</u>	<u>3,510,186</u>	<u>(684,178)</u>	<u>2,687,872</u>
Add Opening Cash Balance		6,032,406	2,522,220	3,344,887	657,015
<b>Cash Balance at Balance Date</b>		<u>9,918,108</u>	<u>6,032,406</u>	<u>2,660,709</u>	<u>3,344,887</u>
<b>Cash is comprised of:</b>					
Cash on Hand		-	-	-	-
Cash at Bank		9,758,538	5,009,344	2,660,709	2,321,825
Cash on Deposit		159,570	1,023,062	-	1,023,062
		<u>9,918,108</u>	<u>6,032,406</u>	<u>2,660,709</u>	<u>3,344,887</u>

The accompanying notes form part of and should be read in conjunction with these financial statements.

**THE WELLINGTON FREE AMBULANCE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**Reporting Entity**

The Wellington Free Ambulance Group ('WFA Group') is a public benefit entity domiciled in New Zealand. The entity's registered office is 19 Davis Street, Thorndon, Wellington, New Zealand. The principal activities of WFA Group are the operating of ambulances and other related services in the Emergency Care Sector in the Greater Wellington Region. The Financial Statements include the results of The Wellington Free Ambulance Service (Inc) which is an Incorporated Society registered under the Incorporated Societies Act 1908, The Wellington Free Ambulance Service Trust which was registered under the Charities Trusts Act 1957 and the Service's equity share of the joint ventures, Freedom Alarms Limited and Central Emergency Communications Limited (CECL was dissolved into Wellington Free Ambulance and Order of St John respectively on the 1st January 2019). The financial statements of The Wellington Free Ambulance Group comply with the requirements of the New Zealand Incorporated Societies Act 1908 and the Financial Reporting Act 2013.

**Basis of Accounting**

The consolidated financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ('NZ GAAP'). They comply with the Not-For-Profit (NFP) Accounting Standards as appropriate for Tier 1 not-for profit public benefit entities. As a registered charity, Wellington Free Ambulance Group is required to prepare financial statements in accordance with NZ GAAP as specified in standard XRB A1. The Group is reporting in accordance with Tier 1 in the current period.

These statements were authorised for issue by the Group's board of directors on 5th October 2020.

**Functional and Presentation Currency**

These consolidated financial statements are presented in NZD, which is the Group's functional currency.

**Judgements**

In preparing these consolidated financial statements, management has made judgements, estimates and assumptions that affect the application of the Group's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to estimates are recognised prospectively.

**Assumptions and Estimation Uncertainties**

The key assumptions concerning the future key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Group based its estimates on assumptions and parameters that were available at the time the financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

**Useful Lives and Residual Values**

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- o The condition of the asset based on the assessment of experts employed by the Incorporated Society
- o The nature of the asset, its susceptibility and adaptability to changes in technology and processes
- o The nature of the processes in which the asset is deployed
- o Changes in the market or its use in relation to the asset

**THE WELLINGTON FREE AMBULANCE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements:

**a) Consolidated Financial Statements**

The consolidated financial statements comprise The Wellington Free Ambulance Service (Inc), the parent, (the "Service"), and its controlled entities; The Wellington Free Ambulance Service Trust (the "Trust") and the joint ventures in Freedom Alarms Limited (30% of which is held through the wholly owned subsidiary WFA Alarms Limited).

The reporting terms and conditions set by the Charities Services require the parent entity to prepare consolidated financial statements. This is a requirement of the Charities Act 2005 (section 46 (1C)).

The consolidated financial statements incorporate the financial statements of the Service and Trust, which have been consolidated using the purchase method. The joint ventures have been accounted for using the equity accounting method. All inter-entity transactions, balances and unrealised profits are eliminated on consolidation. Consistent accounting policies are employed in the preparation and presentation of the consolidated financial statements.

**b) Revenue Recognition**

***Revenue from Exchange Transactions***

**i) Rendering of Services**

Revenue from a transaction to provide services is recognised by reference to the stage of completion of the transaction at the balance sheet date.

**ii) Contract Income**

Contract income is recognised in the period in which it relates, with any amounts owing at balance date being included as a current asset. A liability is recognised where the contract income is received in advance of the provision of the services to which they relate and where there is an obligation to repay such funds if the services are not performed.

**iii) Interest Revenue**

Interest revenue is recognised on a time proportionate basis that takes into account the effective yield on the financial asset.

**iv) Dividend Revenue**

Dividends and distributions are taken to earnings when received or accrued where declared prior to balance date.

***Revenue from Non Exchange Transactions***

**v) Donations/Bequests**

Donations/Bequests received specifically for equipment or to be applied for the purchase of assets are recognised as a liability only if stipulations are attached. Once purchased, the donation is taken into the Consolidated Statement of Comprehensive Revenue and Expense as Revenue. Donations of time and cash are recorded at fair value.

If no stipulations are attached the donation is recognised immediately as Revenue in the Consolidated Statement of Comprehensive Revenue and Expense.

**vi) Grants**

Local council grants are recognised in the year to which the funding relates.

**vii) Benefits in Kind**

Benefits in kind are recognised as both income and costs associated with fair value of the service provided in the year in which the service is provided, where this can be objectively measured.

**c) Goods and Service Tax (GST)**

Revenues, expenses, assets and liabilities are recognised net of the amount of goods and services tax (GST), except for receivables and payables which are recognised inclusive of GST as invoiced.

Both the Consolidated Statement of Cash Flows and Consolidated Statement of Comprehensive Revenue and Expense are presented on the same basis being exclusive of GST.

**THE WELLINGTON FREE AMBULANCE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**d) Impairment of Non Cash Generating Assets**

At each reporting date, the WFA Group reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that the asset values have been impaired. If any such indication exists, the recoverable amount of the asset, or the cash generating unit to which the asset belongs, is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amounts are the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised in profit and loss immediately.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, which may not exceed the original carrying amount.

**e) Income Tax**

The WFA Group has Charitable Tax status under an existing Inland Revenue Department ruling and the Charities Trusts Act 1957. As a result, no income tax is recognised in the consolidated financial statements of the WFA Group.

**f) Property, Plant & Equipment**

Property, plant and equipment are stated at cost less accumulated depreciation and impairment. Cost includes expenditure that is directly attributable to the acquisition of the item.

Depreciation is charged to write off the net cost or other revalued amount of each asset over its expected useful life to its estimated residual value, at the following rates:

Original Building Costs	1.5%	Straight line
Building Alterations	10.0%	Straight line
Motor Vehicles	20.0%	Straight line
Motor Vehicle Equipment	20.0%	Straight line
Workshop Plant	10.0%	Straight line
Radio Equipment	15.0%	Straight line
Computer Equipment	20.0%	Straight line
Computer Software	20.0%	Straight line

**g) Investments**

The Group holds shares in listed New Zealand, Australian and International companies. These shares are held as available-for-sale investments which means the shares are recorded at fair value which is the market price at balance date. These investments are considered to be Level One in the fair value hierarchy, whereby market prices are readily available. The Group holds listed convertible notes returning between 2.89% - 5.25% per annum. The convertible notes convert into ordinary shares of the entity in which the notes are held in, on maturity. The Group also holds bonds returning between 3.45% and 6.25%.

Changes in fair values, other than impairment losses, are recognised in equity. An equity investment is considered impaired when its fair value has decreased by more than 20% of its cost or its fair value has been below cost for a prolonged period exceeding 9 months. Such loss is recorded in the Consolidated Statement of Comprehensive Revenue and Expense. When an investment is sold, the cumulative gain or loss previously recognised in equity is transferred to the Consolidated Statement of Comprehensive Revenue and Expense.

**h) Related Parties**

The Group regards a related party as a person or an entity with the ability to exert control individually or jointly, or to exercise significant influence over the Group, or vice versa. Members of key management are regarded as related parties and comprise the Directors and Senior Management of the Group.

**THE WELLINGTON FREE AMBULANCE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**1 Revenue from Exchange Transactions**

Other exchange revenue comprises of:

**a) WFA Trust Income**

	WFA GROUP		SERVICE	
	2020	2019	2020	2019
	\$	\$	\$	\$
Dividend Revenue	247,564	260,046	-	-
Foreign Exchange Difference	22,844	-	-	-
Profit/(Loss) on Sale of Investments	(94,874)	320,273	-	-
	<b>175,534</b>	<b>580,319</b>	<b>-</b>	<b>-</b>

**b) Other Income**

	WFA GROUP		SERVICE	
	2020	2019	2020	2019
	\$	\$	\$	\$
Miscellaneous Revenue	1,038,766	1,756,749	993,766	1,720,748
	<b>1,038,766</b>	<b>1,756,749</b>	<b>993,766</b>	<b>1,720,748</b>
<b>Total Other Exchange Revenue</b>	<b>1,214,300</b>	<b>2,337,068</b>	<b>993,766</b>	<b>1,720,748</b>

**c) COVID-19**

During the current Financial Year funding has been received from Ministry of Health to cover the expenditure associated with the COVID-19 pandemic. Some of this income relates to the year ended 2021 and has been included in current liabilities as income in advance. This income has a clawback provision based on expenditure incurred.

	WFA GROUP		SERVICE	
	2020	2019	2020	2019
	\$	\$	\$	\$
Cash received during the year from Ministry of Health for COVID-19	2,407,000	-	2,407,000	-
Expenses incurred during the year	(860,288)	-	(860,288)	-
Income in Advance Liability remaining for year end 30 June 2021	<b>1,546,712</b>	<b>-</b>	<b>1,546,712</b>	<b>-</b>

**2 Revenue from Non-Exchange Transactions**

Fundraising and Donations for non capital items includes:

**a) Grants from Local Bodies**

Local Authorities within the Greater Wellington Region have strongly supported The Wellington Free Ambulance Service (Inc) through grants made from Community funds.

	WFA GROUP		SERVICE	
	2020	2019	2020	2019
	\$	\$	\$	\$
Hutt City Council	109,000	109,000	109,000	109,000
Kapiti Coast District Council	26,528	26,085	26,528	26,085
Porirua City Council	30,000	30,000	30,000	30,000
Upper Hutt City Council	30,000	25,000	30,000	25,000
Wellington City Council	94,581	93,000	94,581	93,000
Masterton District Council	24,000	24,000	24,000	24,000
Carterton District Council	3,000	1,500	3,000	1,500
South Wairarapa District Council	10,450	9,525	10,450	9,525
<b>TOTAL GRANTS</b>	<b>327,559</b>	<b>318,110</b>	<b>327,559</b>	<b>318,110</b>

**b) Other Non Capex Fundraising and Donations**

	WFA GROUP		SERVICE	
	2020	2019	2020	2019
	\$	\$	\$	\$
Bequests	1,019,655	1,533,664	330,457	152,649
Pro Bono (volunteers/legal consultancy)	341,906	640,699	341,906	640,699
Donations and Appeals	3,182,733	2,565,996	3,182,733	2,565,996
	<b>4,544,294</b>	<b>4,740,359</b>	<b>3,855,097</b>	<b>3,359,344</b>
<b>Total Revenue from Non Exchange Transactions</b>	<b>4,871,853</b>	<b>5,058,469</b>	<b>4,182,656</b>	<b>3,677,454</b>

**3 Financial Expenses/Other Expenses**

	WFA GROUP		SERVICE	
	2020	2019	2020	2019
	\$	\$	\$	\$
Financial Expenses include:				
Auditors remuneration:				
KPMG Auditing Services	39,950	34,050	39,950	34,050
Other fees paid to the auditor	7,000	3,000	7,000	3,000
Other Expenses include:				
KPMG Advisory Services	21,500	97,403	21,500	97,403

**THE WELLINGTON FREE AMBULANCE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**4 Trade and Other Exchange Receivables**

	WFA GROUP		SERVICE	
	2020	2019	2020	2019
	\$	\$	\$	\$
Other Receivables	93,027	661,743	93,027	661,743
Trade Debtors	1,088,870	519,985	1,088,870	519,985
Provision for Doubtful Debts	(48,776)	(10,419)	(48,776)	(10,419)
Prepayments	247,619	88,966	247,619	88,966
Freedom Alarms Limited Current Account	0	0	0	0
	<b>1,380,740</b>	<b>1,260,274</b>	<b>1,380,740</b>	<b>1,260,274</b>

**Movement in Provision for Doubtful Debts**

	WFA GROUP		SERVICE	
	2020	2019	2020	2019
	\$	\$	\$	\$
Balance at beginning of the year	10,419	7,167	10,419	7,167
Amounts written off during the year	-	-	-	-
Increase/(Decrease) in provision recognised in profit and loss	38,357	3,252	38,357	3,252
Balance at end of the year	<b>48,776</b>	<b>10,419</b>	<b>48,776</b>	<b>10,419</b>

Trade and Other Receivables considered to be uncollectable are written off against the doubtful debts allowance account. Changes in the carrying amount of the allowance account are recognised in the profit and loss.

**5 Investments****a) Available for Sale Investments carried at Fair Value**

	WFA GROUP		SERVICE	
	2020	2019	2020	2019
	\$	\$	\$	\$
New Zealand Equities	3,809,853	6,659,461	-	-
International Equities	5,981,949	3,497,138	-	-
Convertible Notes	781,548	859,850	-	-
Corporate Bonds	3,478,036	4,014,227	-	-
<b>Total Available for Sale Investments</b>	<b>14,051,386</b>	<b>15,030,676</b>	<b>-</b>	<b>-</b>

Note: All Investments are maintained within the Trust and no specific Investments are allocated to the Service.

**6 Past Due Assets****Past Due Assets**

	WFA GROUP		SERVICE	
	2020	2019	2020	2019
	\$	\$	\$	\$
Balance at beginning of the year	10,419	7,167	10,419	7,167
Additions to past due assets	38,357	3,252	38,357	3,252
Balance at the end of the year	<b>48,776</b>	<b>10,419</b>	<b>48,776</b>	<b>10,419</b>

At 30 June 20, WFA Service had past due debtors which were 61 days and over of \$48,776 (30 June 19: \$10,419).

**7 Investment in Joint Ventures**

Wellington Free Ambulance Service Inc has a 30% interest in Freedom Alarms Limited. This is a joint venture arrangement via a subsidiary, WFA Alarms Limited, with Health Care of New Zealand. Freedom Alarms operate a medical alarms monitoring service.

At 1st January 2019 CECL was dissolved and the assets and liabilities were settled between Wellington Free Ambulance and Order of St John, the 50/50 Joint Venture Partners. The half year profit for this is reflected in the 2019 Joint Venture income below. This is an emergency communications system for the central New Zealand Region.

The following amounts are included in the Wellington Free Ambulance's financial statements as a result of the equity accounting of Freedom Alarms Limited:

	2020	2019
Opening Balance Equity Accounted Investees	264,584	2,424,013
Joint Venture Income for the Year	44,966	81,457
Asset Distribution on Wind Up of CECL	-	(2,240,886)
Closing Balance Equity Accounted Investees	<b>309,550</b>	<b>264,584</b>

**THE WELLINGTON FREE AMBULANCE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**8 a) Property, Plant & Equipment**

	WFA Group and Service 2020						
	Freehold land	Buildings	Motor Vehicle & Equipment	Plant/ Furnishings	Computer Equipment	Work in Progress	Total
<u>Cost</u>	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2018	1,581,726	9,646,243	11,228,218	1,511,853	778,006	339,606	25,085,651
Additions - Exchange	-	320,234	955,027	68,781	64,832	878,815	2,287,689
Disposals and Transfers	-	-	(476,879)	(605,628)	(2,785)	(339,462)	(1,424,754)
Balance at 1 July 2019	1,581,726	9,966,477	11,706,366	975,004	840,053	878,959	25,948,586
Additions - Exchange	-	50,468	1,939,201	31,161	160,906	1,189,301	3,371,036
Disposals and Transfers	-	(983,721)	(1,539,552)	(529,939)	(270,855)	(878,960)	(4,202,027)
Balance at 30 June 2020	1,581,726	9,033,224	12,106,015	477,226	730,104	1,189,300	25,117,595
<u>Accumulated Depreciation</u>							
Balance at 30 June 2018	-	3,544,925	8,269,210	1,399,774	408,720	-	13,622,628
Additions - Exchange	-	-	-	-	-	-	-
Disposals	-	-	(421,892)	(604,457)	(7,501)	-	(1,033,850)
Depreciation Expense	-	223,195	1,270,534	38,160	118,796	-	1,650,685
Balance at 30 June 2019	-	3,768,120	9,117,852	833,477	520,015	-	14,239,463
Additions - Exchange	-	-	-	-	-	-	-
Disposals and Transfers	-	(983,721)	(1,572,601)	(529,758)	(298,475)	-	(3,384,555)
Depreciation Expense	-	246,463	1,268,778	47,044	127,919	-	1,690,204
Balance at 30 June 2020	-	3,030,862	8,814,029	350,763	349,459	-	12,545,112
<u>Carrying Amount</u>							
As at 30 June 2019	1,581,726	6,198,356	2,588,514	141,528	320,038	878,959	11,709,123
As at 30 June 2020	1,581,726	6,002,362	3,291,986	126,463	380,645	1,189,300	12,572,483

**8 b) Intangible Assets**

	WFA GROUP 2020 Software and Licences \$	SERVICE 2020 Software and Licences \$
	<u>Cost</u>	
Balance at 1 July 2018	1,547,152	1,547,152
Additions - Exchange	7,501	7,501
Disposals	(121,412)	(121,412)
Balance at 1 July 2019	1,433,241	1,433,241
Additions - Exchange	8,668	8,668
Disposals/Transfers	(480,216)	(480,216)
Balance at 30 June 2020	961,693	961,693
<u>Accumulated Depreciation</u>		
Balance at 30 June 2018	633,614	633,614
Additions	-	-
Disposals	(85,016)	(85,016)
Depreciation Expense	203,388	203,388
Balance at 30 June 2019	751,986	751,986
Additions	-	-
Disposals/Transfers	(432,564)	(432,564)
Depreciation Expense	180,073	180,073
Balance at 30 June 2020	499,495	499,495
<u>Carrying Amount</u>		
As at 30 June 2019	681,255	681,255
As at 30 June 2020	462,197	462,197



**THE WELLINGTON FREE AMBULANCE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**9 Trade and Other Exchange Payables**

	WFA GROUP		SERVICE	
	2020	2019	2020	2019
	\$	\$	\$	\$
Trade Creditors	805,720	670,063	805,720	670,063
Other Creditors	66,304	24,056	66,304	24,056
Employment Related Creditors	638,915	614,693	638,915	614,693
	<b>1,510,939</b>	<b>1,308,812</b>	<b>1,510,939</b>	<b>1,308,812</b>

**10 Non Exchange Liabilities**

	WFA GROUP		SERVICE	
	2020	2019	2020	2019
	\$	\$	\$	\$
Donations for Capital Equipment	380,937	130,000	380,937	130,000
	<b>380,937</b>	<b>130,000</b>	<b>380,937</b>	<b>130,000</b>

**11 Other Current Exchange Liabilities**

	WFA GROUP		SERVICE	
	2020	2019	2020	2019
	\$	\$	\$	\$
Accruals	2,238,223	1,703,563	2,228,784	1,694,936
Income in Advance	1,675,271	618,139	1,675,271	618,139
	<b>3,913,494</b>	<b>2,321,702</b>	<b>3,904,055</b>	<b>2,313,075</b>

**12 Reserves****a) Available for Sale Revaluation Reserve**

	WFA GROUP		SERVICE	
	2020	2019	2020	2019
	\$	\$	\$	\$
Opening Balance	3,806,231	2,936,103	-	-
Revaluation (loss)/gain during the year taken to equity	982,928	1,269,310	-	-
Adjust for the amount transferred from the revaluation reserve to accumulated funds	(378,205)	-	-	-
Impairment Loss Transferred to P&L	(215,903)	(78,909)	-	-
Available for Sale Investments transferred to profit or loss on sale	94,874	(320,273)	-	-
Closing Balance	<b>4,289,925</b>	<b>3,806,231</b>	<b>-</b>	<b>-</b>

The available for sale revaluation reserve comprises the cumulative net change in the fair value of available-for-sale financial assets until the assets are derecognised or impaired.

**13 Cashflow****a) Reconciliation of Net Surplus/(Deficit) to Net Cash Flow from Operations**

	WFA GROUP		SERVICE	
	2020	2019	2020	2019
	\$	\$	\$	\$
Net (Deficit)/Surplus	772,147	586,444	(2,565,196)	(780,443)
Add/(Less) Non Cash Items:				
Depreciation and Amortisation	2,226,038	2,012,731	2,226,038	2,012,731
Impairment Loss	215,903	78,909	-	-
Inter Company Account	-	-	998,736	(201,323)
	<b>2,441,941</b>	<b>2,091,640</b>	<b>3,224,774</b>	<b>1,811,409</b>
Add/(Less) Movements in other Current Assets:				
Inventories	(500,728)	(94,004)	(500,728)	(94,004)
Trade and Other Receivables	(120,465)	(244,277)	(120,465)	411,723
Trade and Other Payables	736,785	261,584	735,873	261,349
Employee Benefits Payable	103,735	231,022	103,735	231,022
Other Liabilities	1,057,132	610,729	1,057,132	610,729
	<b>1,276,459</b>	<b>765,063</b>	<b>1,275,647</b>	<b>1,420,817</b>
Add/(Less) Items classified as Investing Activities:				
Donations for Equipment	(1,815,883)	(1,228,431)	(1,815,883)	(1,228,431)
* Transfer of Service Funds to the Trust	-	-	3,420,515	-
Realisation of share write downs	-	(320,273)	-	-
Gain on Sale of Assets	(10,480)	(56,231)	(10,480)	(56,231)
	<b>(1,826,363)</b>	<b>(1,604,935)</b>	<b>1,594,152</b>	<b>(1,284,662)</b>
<b>Net Cash Flow from Operations</b>	<b>2,664,184</b>	<b>1,838,203</b>	<b>3,529,377</b>	<b>1,167,121</b>

**b) Transfer of Service Funds to the Trust**

\* Transfer of Service Funds to the Trust includes cash received from the transfer of share in Joint Venture (\$1,869,064), funds held on behalf of the Service for future capital expenditure (\$671,451) and Sustainability funding (\$880,000).

**THE WELLINGTON FREE AMBULANCE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**14 Financial Instruments**

**(a) Significant accounting policies**

Details of the significant accounting policies and methods adopted, including the criteria for recognition and the basis of measurement applied in respect of each class of financial asset, financial liability and equity instrument are disclosed in the accounting policies to the financial statements.

**(b) Capital risk management**

The capital structure of the Group consists primarily of retained earnings and reserves.

Management considers the cost of capital and the risks associated with each class of capital when making large asset purchases. Management aims to not have any long-term debt in the Group.

The Group's overall strategy remains unchanged from 2019.

**(c) Financial risk management objectives:**

The Group is subject to market risk (including currency risk and price risk), credit risk, cash flow interest rate risk and liquidity risk. The Group does not have any derivatives.

**(d) Market risk**

The Wellington Free Ambulance Service Trust invests on behalf of The Wellington Free Ambulance Service Inc in cash in bank accounts, fixed interest investments, unit trusts, and equities.

Investments are constantly monitored by the Wellington Free Ambulance Service Trust. There has been no change to the Group's exposure to market risks or the manner in which it manages and measures the risk.

**Foreign currency sensitivity analysis**

The Group is exposed to currency risk on its foreign investments. The sensitivity analysis below has been determined based on a 10% increase and decrease in NZ dollar against the Australian currency with all other variables held constant. A 10% change will increase/decrease the value of investments by \$847,853/\$818,431 (2019: \$268,712/\$328,425 ) with corresponding increase/decrease in the Statement of Comprehensive Income. The Service has no exposure to foreign currency risk.

**Price Risk**

The Group has moderate exposure to price risk through its investments in equities. This risk is managed by holding a diversified portfolio across a broad range of Companies. The Service has no exposure to price risk but the Trust does. A 10% change in price will increase/decrease the value of investments by \$1,405,138 (2019: \$1,438,524) with corresponding increase/decrease in the reserves.

**(e) Credit Risk**

Credit risk is the risk that the counterparty to a transaction with the Group will fail to discharge its obligations, causing the Group and Service to incur a financial loss.

Financial Instruments, which potentially subject the Wellington Free Ambulance Service Inc to credit risk consist principally of bank balances, trade debtors, sundry debtors. The carrying amounts of these items reflected in the Statement of Financial Position represents the Service and the Group's maximum exposure to credit risk for such loans and receivables. The Group does not have any guarantees. The Group's exposure is continuously monitored through a credit control system.

**i) Security in respect of Credit Risk**

Majority of the trade debt is due from Ministry of Health which does not project significant risk.

**ii) Concentrations of Credit Risk**

Cash and cash equivalents are spread over 4 different banks.

**(f) Interest rate risk - cash flow**

The Group has minimal exposure to interest rate risk on financial liabilities as it does not have borrowings which is subject to interest charge. The Group's exposure to interest rates on financial assets are detailed in the liquidity risk management section.

**Interest risk rate sensitivity**

The sensitivity below has been determined based on the exposure to interest rates on investments at the reporting date and the stipulated change taking place at the beginning of the financial year and held constant throughout the reporting period. A 50 basis point increase or decrease in interest rate is used. At reporting date, if interest rate had been 50 basis points higher or lower and all other variables held constant, the surplus would increase/decrease by \$36,287 (2019: \$13,438).

**(g) Liquidity Risk**

Liquidity risk is the risk that the Group and Service will have insufficient funds on hand to meet its commitments. The Group actively monitors its liquidity position to ensure that sufficient funds are available to meet liabilities as they arise.

The group deems that exposure to liquidity risk is minimal due to minimal long term liabilities. Short term liquidity risk is managed through maintaining adequate reserves and cash to match financial liabilities. The Group continuously monitor forecast and actual cash flows and matching the maturity profiles of financial assets and obligations.

The Group and Service have no financial liabilities that are contractually settled in the period one year after the balance date other than an inter group loan.

**THE WELLINGTON FREE AMBULANCE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**15 Related parties**

a)

Wellington Free Ambulance Service is a related party of the Wellington Free Ambulance Trust.

The Trust makes grants to the Service to assist in its operations (2020: \$1,000,000 – 2019: \$800,000) and for the purchase of capital equipment (2020: NIL – 2019: NIL).

During the year the Service transferred funds to the Trust to be held on behalf of the Service (\$3,420,515 – 2019:\$0)

Freedom Alarms Ltd is a related party of Wellington Free Ambulance Service. During the year the Service received a distribution from Freedom Alarms of \$90,000 (2019: \$72,000).

Wellington Free Ambulance Service has received a grant from NZCT during the reporting period. Alan Isaac and Kerry Prendergast were both board members of NZCT during the year.

**b) Transfer of Service Funds to the Trust**

Transfer of Service Funds to the Trust includes cash received from the transfer of share in Joint Venture (\$1,869,064), funds held on behalf of the Service for future capital expenditure (\$671,451) and Sustainability funding (\$880,000).

**16 Key management personnel compensation**

The Group classifies its key management personnel into the following categories:

- Board of Directors
- Executive Leadership Team

The Chairman of the Board receives an annual fee of \$28,000, Deputy chair \$14,175 and other Board Members \$14,000. The Executive Leadership Team are employees of Wellington Free Ambulance Service Inc and are on standard employee contracts.

The table below shows the aggregate remuneration of key management personnel and the number of individuals receiving remuneration within that category.

	2020		2019	
	Remuneration	Number	Remuneration	Number
Board Members	100,989	6	101,675	6
Salaries	1,159,326	8	817,498	6
<b>Total</b>	<b>1,260,315</b>		<b>919,173</b>	

**17 Operating lease arrangements**

Operating leases relate to premises with lease terms of between 1 to 5 years, with an option for the premises leases to extend for a further 2 to 3 years. All operating lease contracts contain market review clauses in the event the Group exercises its option to renew. The Group does not have an option to purchase the leased asset at the expiry of the lease period.

**Payments recognised as an expense**

	WFA GROUP		SERVICE	
	2020	2019	2020	2019
	\$	\$	\$	\$
Minimum lease payments	120,562	82,760	120,562	82,760
	<b>120,562</b>	<b>82,760</b>	<b>120,562</b>	<b>82,760</b>

**Non-cancellable operating lease commitments**

	WFA GROUP		SERVICE	
	2020	2019	2020	2019
	\$	\$	\$	\$
Not longer than one year	172,330	79,420	172,330	79,420
Longer than one year and not longer than five years	296,050	16,000	296,050	16,000
Longer than five years	-	-	-	-
	<b>468,380</b>	<b>95,420</b>	<b>468,380</b>	<b>95,420</b>

**18 Contingent Liabilities**

The group has no contingent liabilities as at 30 June 2020 (2019: nil).

**19 Contingent Assets**

The group has no contingent assets as at 30 June 2020 (2019: nil).

**20 Capital Commitments**

As at 30 June 2020 there were capital commitments of \$1,052,388 (2019: \$0).

**21 Subsequent Events**

As at 30 June 2020 there were no subsequent events.



# Independent Auditor's Report

To the Governance Board of Wellington Free Ambulance Service (Incorporated)

## Report on the audit of the incorporated society and group financial statements

### Opinion

In our opinion, the accompanying financial statements of Wellington Free Ambulance Service (Incorporated) (the 'incorporated society') and its subsidiaries (the 'group') on pages 2 to 14:

- i. present fairly in all material respects the incorporated society and group's financial position as at 30 June 2020 and their financial performance and cash flows for the year ended on that date; and
- ii. comply with Public Benefit Entity Standards (Not For Profit).

We have audited the accompanying financial statements which comprise:

- the incorporated society and group statement of financial position as at 30 June 2020;
- the incorporated society and group statements of comprehensive revenue and expense, changes in equity and cash flows for the year then ended; and
- notes, including a summary of significant accounting policies and other explanatory information.



### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) ('ISAs (NZ)'). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the incorporated society and group in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ('IESBA Code'), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

Our responsibilities under ISAs (NZ) are further described in the auditor's responsibilities for the audit of the incorporated society and group financial statements section of our report.

Our firm has also provided sponsorship, other assurance services and advisory services to the incorporated society and group. Subject to certain restrictions, partners and employees of our firm may also deal with the incorporated society and group on normal terms within the ordinary course of trading activities of the business of the incorporated society and group. These matters have not impaired our independence as auditor of the incorporated society and group. The firm has no other relationship with, or interest in, the incorporated society and group.



### Use of this independent auditor's report

This independent auditor's report is made solely to the Governance Board as a body. Our audit work has been undertaken so that we might state to the Governance Board those matters we are required to state to them in the independent auditor's report and for no other purpose. To the fullest extent permitted by law, we do not



accept or assume responsibility to anyone other than the Governance Board as a body for our audit work, this independent auditor's report, or any of the opinions we have formed.

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## **Responsibilities of the Governance Board for the incorporated society and group financial statements**

The Governance Board, on behalf of the incorporated society, are responsible for:

- the preparation and fair presentation of the incorporated society and group financial statements in accordance with generally accepted accounting practice in New Zealand (being Public Benefit Entity Standards (Not For Profit));
  - implementing necessary internal control to enable the preparation of a set of incorporated society and group financial statements that are fairly presented and free from material misstatement, whether due to fraud or error; and
  - assessing the ability to continue as a going concern. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate or to cease operations, or have no realistic alternative but to do so.
- 



## **Auditor's responsibilities for the audit of the incorporated society and group financial statements**

Our objective is:

- to obtain reasonable assurance about whether the incorporated society and group financial statements as a whole are free from material misstatement, whether due to fraud or error; and
- to issue an independent auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs NZ will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these incorporated society and group financial statements.

A further description of our responsibilities for the audit of these incorporated society and group financial statements is located at the External Reporting Board (XRB) website at:

<http://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-8/>

This description forms part of our independent auditor's report.

KPMG  
Wellington

20 October 2020