

PAIN FARM

MONTHLY FINANCIAL STATEMENTS FOR THE PERIOD YEAR ENDED 30 JUNE 2016

STATEMENT OF FINANCIAL PERFORMANCE

INCOME

Rent Received

Moore	15,600.00	
Moran	65,450.04	
SWDC Land Fill Lease	6,451.10	
		87,501.14

Interest Received

Internal loans - Mba swimming pool	3,898.79	
Other	8,506.84	
		12,405.63

Total Income		\$ 99,906.77
---------------------	--	---------------------

EXPENDITURE

Operating Expenses

Consultants		
JQ Donald	1,175.00	1,175.00

General Expenses		
Grant to Martinborough Lawn Tennis Club	5,000.00	5,000.00

Repairs & Maintenance		
Repairs and Maintenance	5,806.23	5,806.23

Grounds Maintenance		
Gen ground Maintenance - City Care	4,125.00	4,125.00

Repairs & Maintenance (Buildings)		
House and Cottage Maintenance	107.70	107.70

***Rates & Rent Payable		
Rates paid by SWDC	1,746.03	1,746.03

Corporate Services		
Allocation	14,914.42	14,914.42

In-House Prof Services		
Allocation	4,358.63	4,358.63

Insurance	1,458.72	1,458.72
------------------	----------	----------

Project Funding

Martinborough Playgrounds	-	-
---------------------------	---	---

Administration Expenses

Interest - Mbo Pool	10,002.33	
Loan redemption reserves Contributions	-	
		10,002.33

Total Expenditure		\$ 48,694.06
--------------------------	--	---------------------

Total Surplus/(Deficit)		\$ 51,212.71
--------------------------------	--	---------------------

STATEMENT OF ACCUMULATED FUNDS

Opening Balance	01-Jul-2015	\$ 291,398.61
Total Surplus / (Deficit) Year To Date		\$ 51,212.71
Total amount of grant to Martinborough Playground committed by council		\$(200,000.00)
Closing Balance	30-Jun-2016	<u>\$ 142,611.32</u>