

PAIN FARM

MONTHLY FINANCIAL STATEMENTS FOR THE PERIOD YEAR ENDED 31 OCTOBER 2016

STATEMENT OF FINANCIAL PERFORMANCE

INCOME

Rent Received

Moore	5,400.00	
Moran	21,816.68	
SWDC Land Fill Lease	6,451.10	
		33,667.78

Interest Received

Internal loans - Mba swimming pool	-	
Other	8,112.10	
		8,112.10

Total Income		\$ 41,779.88
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EXPENDITURE

Operating Expenses

Repairs & Maintenance		
Repairs and Maintenance	2,091.60	
		2,091.60

Repairs & Maintenance (Buildings)		
House and Cottage Maintenance	349.69	
		349.69

***Rates & Rent Payable		
Rates paid by SWDC	6,940.25	
		6,940.25

Corporate Services		
Allocation	5,025.22	
		5,025.22

In-House Prof Services		
Allocation	1,452.99	
		1,452.99

Insurance	1,291.81	
		1,291.81

Administration Expenses

Interest - Mbo Pool	3,361.44	
Loan redemption reserves Contributions	-	
		3,361.44

Total Expenditure		\$ 20,513.00
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Total Surplus/(Deficit)		\$ 21,266.88
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STATEMENT OF ACCUMULATED FUNDS

Opening Balance	01-Jul-2016	\$ 291,398.61
Total Surplus / (Deficit) Year To Date		\$ 21,266.88
Total amount of grant to Martinborough Playground committed by council		\$ (200,000.00)
Closing Balance	30-Jun-2017	\$ 112,665.49

Waihinga Charitable Trust

Lisa Cornelissen
Martinborough Community Board
PO Box 6
Martinborough

17th November 2016

Dear Lisa

The Waihinga Charitable Trust would like to thank you for your donation towards the Waihinga Centre project in Martinborough during 2016.

A tax receipt for this donation will be sent to you for inclusion in your tax return for the year ending 31 March 2017.

I am writing on behalf of the Charitable Trust to express our appreciation of your patience over the past months as the project has undergone various phases and challenges in its progress towards the commencement of construction.

While it is still quiet on site there is a significant amount of work happening behind the scenes with the detail of the overall design being finalised and the Construction Management Team working with the project manager, architects, engineers and stakeholders on the development of the joinery and fittings design for each area.

In addition the security systems, fire systems, electrical systems, sound proofing materials and structure are being scrutinised to ensure that they deliver the best solution for the building at the right price.

The architects and engineers are detailing up the seismic joint between the buildings that will allow the old Hall and the new Structure to move independently in the case of an earthquake. They are also looking at how best to conceal the extensive strengthening steel that needs to go into the Hall so that the Hall retains its grace and elegance in the interior.

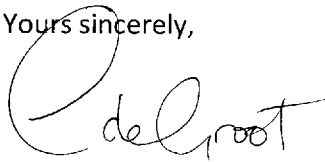
None of this progress would have been possible without your ongoing support and belief in this landmark development.

Waihinga Charitable Trust

You are helping create an asset for Martinborough which will provide a bold and exciting new centre to meet the needs of our community well into the future and we thank you for championing this project with such generosity.

We look forward to updating you on progress over the coming months. If you have any questions with regard to the project, please do not hesitate to get in touch with me.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'C de Groot'. The signature is fluid and cursive, with a large initial 'C'.

Catherine de Groot

Secretary

Waihinga Charitable Trust.

cath.degroot@gmail.com

021 526 757

Waihinga Charitable Trust

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Pain Estate
C/o Martinborough Community Board
PO Box 6
Martinborough

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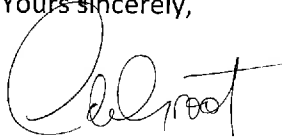
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